

Date: 28th September, 2022

To,

Mr. Amit Agrawal

Jindal- Opp. Ketav Petrol Pump,
Nr. Polytechnic, Ambawadi
Ahmedabad 380015

Subject: Letter of Intimation for your Elevation from the designation "Managing Director" to "Vice-Chairman & Managing Director" of the Company in addition to the Letter of Re-Appointment dated 30th September, 2021

Dear Amit Ji,

With reference to the above mentioned subject, considering the recommendations made by the Nomination and Remuneration Committee and further to the approval of the Board of Directors in their meeting held on 28th May, 2022, this is to hereby kindly inform you that considering your continuous contribution towards the tremendous, consistent and strong growth of the Organization in terms of both Revenue and profits with a particular emphasis on the highest standards of Corporate Governance, the Shareholders of the Company have approved for your Elevation from the designation "Managing Director" to "Vice-Chairman & Managing Director" of the Company by passing a Special Resolution thereof at the 36th Annual General Meeting held on 27th September, 2022, with a belief that this elevation would result into achieving the organizational goals at a level higher to the one existing and that your significant role in planning and implementing the Company's future growth strategies shall help in building a more robust organization structure.

Accordingly, you have been elevated from the existing designation of "Managing Director" to "Vice-Chairman & Managing Director" of the Company w.e.f. 28th May, 2022.

Further you are requested to note that the Letter of Re-Appointment dated 30th September, 2021 as issued earlier as the Managing Director of the Company be and hereby stands valid and all other terms and conditions of appointment and remuneration shall remain same as approved by the Shareholders of the Company in the 35th Annual General Meeting held on 30th September, 2021 for your elevated designation i.e. "Vice-Chairman & Managing Director".



This letter of intimation for the elevation as "Vice-Chairman & Managing Director" is being issued to you as an addition to your letter of re-appointment issued earlier and as enclosed for reference.

Kindly acknowledge and oblige. We look forward to a continued and fruitful association with you.

Thanks & Regards
FOR JINDAL WORLDWIDE LIMITED



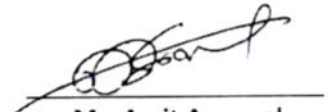

MR. VIKRAM OZA
DIRECTOR
DIN: 01192552

Encl: Letter of Re-Appointment dated 30th September, 2021

"ACKNOWLEDGEMENT"

I, **Amit Agrawal**, do hereby acknowledge my elevation from the designation of "Managing Director" to "Vice-Chairman & Managing Director" on such terms and conditions as mentioned above and would like to extend my heartfelt gratitude and sincere thanks to the entire Management of the Company.

Place: Ahmedabad
Date: 28th September, 2022


Mr. Amit Agrawal
DIN: 00169061

RE-APPOINTMENT LETTER/EXECUTION OF MEMORANDUM

Date: 30TH SEPTEMBER, 2021

To,
Mr. Amit Agrawal
Jindal Parkview Society
Opp. Ketav Petrol Pump
Polytecnic Road
Ahmedabad – 380 006

Dear Sir,

SUBJECT: INTIMATION FOR YOUR RE-APPOINTMENT AS 'MANAGING DIRECTOR & KMP' OF THE COMPANY- JINDAL WORLDWIDE LIMITED FOR A FURTHER PERIOD OF FIVE YEARS

We are pleased to inform you that further to the recommendations of the Nomination & Remuneration Committee and approval of the Board of Directors in the respective meetings held on 22nd June, 2021; the shareholders of the Company have approved your Re-appointment as 'Managing Director' of the Company for the further period of 5 (Five) years w.e.f. 03rd September, 2021 to 02nd September, 2026 by way of passing a Special Resolution thereon in the 35th Annual General Meeting of the Company "Jindal Worldwide Limited", held on Thursday, 30th September, 2021 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The material terms and conditions of your re-appointment as the 'Managing Director' of the Company, are as pointed below:

- a) **Tenure:** Mr. Amit Agarwal is being re-appointed for a term of 5 (Five) years w.e.f. 03rd September, 2021 to 02nd September, 2026 which shall be liable to retire by rotation.
- b) **Termination:** The aforesaid reappointment may be terminated by either party by giving to the other party not less than one month prior notice in writing of such termination or payment in lieu of notice or in such manner as may be mutually agreed upon between the Board of Directors and the re-appointing Director from time to time.



- c) **Remuneration:** Pursuant to Section 197 and any other applicable provisions of the Companies Act, 2013 and rules made thereunder read with relevant Regulation of SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, Mr. Amit Agarwal be paid a remuneration, perquisites & other benefits amounting to Rs. 15 Lakhs per month / Rs. 1.80 Crores per annum provided that any such remuneration, perquisites & other benefits payable to Mr. Amit Agrawal shall not exceed the overall ceiling limit of the total managerial remuneration or such other limits as may be prescribed under the Companies Act, 2013 Act from time to time and shall be subject to the terms & conditions as may be mutually agreed upon between the Board of Directors and the re-appointing Director.
- d) **Perquisites and other benefits may include the following:**
- Medical Insurance and Personal Accident Insurance
 - Medical Reimbursement
 - Conveyance & Travelling
 - Mobile/Telephone Facility
 - Reimbursement of such other expenses relating, including but not limited to day to day utilities viz. gas, electricity, furniture and fixtures etc., traveling, field visits, mobile, e-mail devices, communication facilities, entertainment, other out-of-pocket expenses, etc. incurred by him in connection with or relating to the business of the Company.
 - Other perquisites, allowances, benefits and amenities as per as may be mutually agreed upon between the Board of Directors and the re-appointing Director from time to time
- e) You will be entitled to stock options as per the employees' stock option plan as may be formulated/ amended by the Board from time to time pursuant to the provisions of the Act, read with the applicable rules, regulations and guidelines thereon.

The terms and conditions of the aforesaid reappointment/ employment including but not limited to the remuneration payable to Mr. Amit Agrawal may be revised, modified, altered and varied from time to time as may be determined by the Board at its sole discretion.

The major duties to be adhered by you, the rights you possess and the responsibilities to be taken up by you, are as pointed below:

- a.) You shall have the right to manage the day-to-day business and affairs of the Company subject to the superintendence, guidance, control and direction of the Board of Directors of the Company.



- b.) You shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of Directors.
- c.) You shall act as the Key Managerial Personnel in pursuance to Section 203 of the Companies Act, 2013.
- d.) You shall adhere to the Company's Code of Business Conduct & Ethics for Directors and Management Personnel, and
- e.) You shall perform all such other duties/rights/responsibilities which has to be performed by a Managing Director in pursuance to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and such other applicable laws and regulation, subject to the same to be into prior knowledge of Board of Directors of the Company.

The Company and its Board of Directors takes this opportunity to welcome you again as the 'Managing Director' of the Company and look forward to have a fruitful association with you.


**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF
JINDAL WORLDWIDE LIMITED**


(MR. VIKRAM OZA)
DIRECTOR/ CFO
DIN: 01192552



I have read and agree to the terms and conditions of my re-appointment as 'Managing Director' of **JINDAL WORLDWIDE LIMITED**, for a term of 5 (Five) years w.e.f. 03rd September, 2021 to 02nd September, 2026, pursuant to Section 2(51), 196, 197, 198, 203 of the Companies Act, 2013 and rules made there under and SEBI (LODR) Regulations, 2015 and other applicable laws and regulations, if any, read with the Articles of Association.

Date: 30TH SEPTEMBER, 2021
Place: Ahmedabad


(Mr. Amit Agrawal)
Managing Director
DIN: 00169061