

**RE-APPOINTMENT LETTER/EXECUTION OF MEMORANDUM**

Date: 01<sup>st</sup> October, 2021

To,  
**Mr. Amit Agrawal**  
Jindal Parkview Society  
Opp. Ketav Petrol Pump  
Polytechnic Road  
**Ahmedabad – 380 006**

Dear Sir,

**SUBJECT: INTIMATION FOR YOUR RE-APPOINTMENT AS 'MANAGING DIRECTOR & KMP' OF THE COMPANY- JINDAL WORLDWIDE LIMITED FOR A FURTHER PERIOD OF FIVE YEARS**

We are pleased to inform you that further to the recommendations of the Nomination & Remuneration Committee and approval of the Board of Directors in the respective meetings held on 22<sup>nd</sup> June, 2021; the shareholders of the Company have approved your Re-appointment as 'Managing Director' of the Company for the further period of 5 (Five) years w.e.f. 03<sup>rd</sup> September, 2021 to 02<sup>nd</sup> September, 2026 by way of passing a Special Resolution thereon in the 35<sup>th</sup> Annual General Meeting of the Company "Jindal Worldwide Limited", held on Thursday, 30<sup>th</sup> September, 2021 through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM").

The material terms and conditions of your re-appointment as the 'Managing Director' of the Company, are as pointed below:

- a) **Tenure:** Mr. Amit Agarwal is being re-appointed for a term of 5 (Five) years w.e.f. 03<sup>rd</sup> September, 2021 to 02<sup>nd</sup> September, 2026 which shall be liable to retire by rotation.
- b) **Termination:** The aforesaid reappointment may be terminated by either party by giving to the other party not less than one month prior notice in writing of such termination or payment in lieu of notice or in such manner as may be mutually agreed upon between the Board of Directors and the re-appointing Director from time to time.



- c) **Remuneration:** Pursuant to Section 197 and any other applicable provisions of the Companies Act, 2013 and rules made thereunder read with relevant Regulation of SEBI (LODR) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, Mr. Amit Agrawal be paid a remuneration, perquisites & other benefits amounting to Rs. 15 Lakhs per month / Rs. 1.80 Crores per annum provided that any such remuneration, perquisites & other benefits payable to Mr. Amit Agrawal shall not exceed the overall ceiling limit of the total managerial remuneration or such other limits as may be prescribed under the Companies Act, 2013 Act from time to time and shall be subject to the terms & conditions as may be mutually agreed upon between the Board of Directors and the re-appointing Director.
- d) **Perquisites and other benefits may include the following:**
- Medical Insurance and Personal Accident Insurance
  - Medical Reimbursement
  - Conveyance & Travelling
  - Mobile/Telephone Facility
  - Reimbursement of such other expenses relating, including but not limited to day to day utilities viz. gas, electricity, furniture and fixtures etc., traveling, field visits, mobile, e-mail devices, communication facilities, entertainment, other out-of-pocket expenses, etc. incurred by him in connection with or relating to the business of the Company.
  - Other perquisites, allowances, benefits and amenities as per as may be mutually agreed upon between the Board of Directors and the re-appointing Director from time to time
- e) You will be entitled to stock options as per the employees' stock option plan as may be formulated/ amended by the Board from time to time pursuant to the provisions of the Act, read with the applicable rules, regulations and guidelines thereon.

The terms and conditions of the aforesaid reappointment/ employment including but not limited to the remuneration payable to Mr. Amit Agrawal may be revised, modified, altered and varied from time to time as may be determined by the Board at its sole discretion.

The major duties to be adhered by you, the rights you possess and the responsibilities to be taken up by you, are as pointed below:

- a.) You shall have the right to manage the day-to-day business and affairs of the Company subject to the superintendence, guidance, control and direction of the Board of Directors of the Company.






- b.) You shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in Section 166 of the Act with regard to duties of Directors.
- c.) You shall act as the Key Managerial Personnel in pursuance to Section 203 of the Companies Act ,2013.
- d.) You shall adhere to the Company's Code of Business Conduct & Ethics for Directors and Management Personnel, and
- e.) You shall perform all such other duties/rights/responsibilities which has to be performed by a Managing Director in pursuance to the provisions of the Companies Act, 2013 and SEBI (LODR) Regulations, 2015 and such other applicable laws and regulation, subject to the same to be into prior knowledge of Board of Directors of the Company.

The Company and its Board of Directors takes this opportunity to welcome you again as the 'Managing Director' of the Company and look forward to have a fruitful association with you.


**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS OF  
JINDAL WORLDWIDE LIMITED**

  
(MR. VIKRAM OZA)  
DIRECTOR/ CFO  
DIN: 01192552



I have read and agree to the terms and conditions of my re-appointment as 'Managing Director' of **JINDAL WORLDWIDE LIMITED**, for a term of 5 (Five) years w.e.f. 03<sup>rd</sup> September, 2021 to 02<sup>nd</sup> September, 2026, pursuant to Section 2(51), 196, 197, 198, 203 of the Companies Act, 2013 and rules made there under and SEBI (LODR) Regulations, 2015 and other applicable laws and regulations, if any, read with the Articles of Association.

**Date: 01<sup>st</sup> October , 2021**  
**Place: Ahmedabad**

  
(Mr. Amit Agrawal)  
Managing Director  
DIN: 00169061