



**We develop, build,
and scale solutions
in ways that sets
new trends and
brings about a truly
revolutionary change
– beyond the set
benchmark.**

We are passionate to generate an entirely new and superior experience for our customers every time.

We, at Jindal Worldwide Limited (Jindal), stay aligned to the aspirations of our customers. We are driven by a desire to always create the best offerings in a sustainable way. With our unique fabrics, we make it possible for people around the world to express their own style.

We are a multi-faceted Company synonymous with innovation, quality and value. We have spread our reach and evolved as a reputed name in the textile world through

our consistent efforts to deliver excellent fabrics and home textiles. We are today the undisputed masters of good quality, timeless denim fabric with unique designs as per the global trends.

In this process, we have created more value for our customers, employees, partners, stakeholders and communities around us. With our enthusiastic workforce and highly experienced management team, we continue to deliver excellence and complete comfort to our customers across geographies.

INTRODUCING JINDAL WORLDWIDE LIMITED

Aspired by big dreams and the desire to create a mark in the world, Jindal Worldwide Limited (Jindal) was founded in the year 1986 under the visionary leadership of Dr. Yamunadutt Agrawal. He embarked on this journey by delivering innovative and quality products and grew from strength to strength, conquering one milestone at a time. With clear vision and focused strategies, the Company soared ahead against all adversities and went on to become a leading name in the textile industry with extensive domestic and global presence.

The Company is recognized as a reputed manufacturer and supplier in the segment of denim fabric, yarn dyeing, shirting and bottom weight fabric as well as export centric home textile items. Jindal has state-of-the-art manufacturing facilities located in Ahmedabad with latest technology for spinning, dyeing, weaving and finishing processes. The Company enjoys a strong clientele with growing footprint across geographies and is poised to be one of the largest denim manufacturers in the world by 2020.

An Incredible Feat of the Denim Era !!

Since inception, Jindal has been a brand with high standards and higher goals. With an aspiration to shape the future of Indian denim fabric with our contribution, we have always had an eye on the future of the textile industry to understand this field of endless possibilities. Jindal continues to create unique experiences and great comfort for customers around the world through its superior quality denim products.

INNOVATION
STYLE
ENGAGING ENSEMBL
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Total income as at 31st March, 2018 on standalone basis



Total income as at 31st March, 2018 on consolidated basis



Denim manufacturing capacity



Bottom Weights manufacturing capacity

*MMPA: Million meters per annum

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32

Years of operation

25 MMPA

Premium Shirting manufacturing capacity

1,200 Metric Tonnes




Yarn Dyeing manufacturing capacity

10,000 pieces per day



Bedsheets manufacturing capacity

BE ALIVE with Extraordinary !!

Milestones

-  The Company is a Government recognized trading house
-  We have a large customer base for textiles in India and overseas markets, catering directly or through vendors to international labels
-  Jindal has the most modern facilities across the textile value chain right from Spinning to fabric to denim / bottom weight / premium shirting / home textile

Vision

-  To be a globally successful organization driven by passion and excellence, with world class process and people and to excel by constant innovation, advancement and commitment to our customers, stakeholders and society at large
-  To meet the global standards of Cost, Quality, Pricing and maximizing profit and shareholders wealth

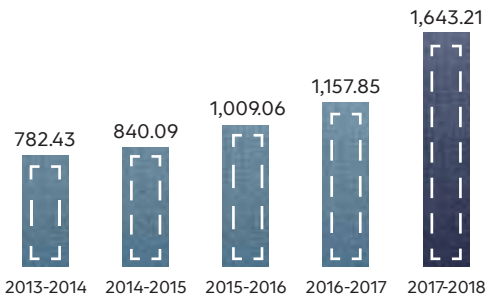
Mission

-  **Create significant business value**
Expand and drive performance along with an aim to refine quality and increase efficiency, to be a trusted business partner and achieve significant business value
-  **Be innovative and technology driven**
Convert Vision into reality through investment in leading edge technology, dynamic product innovation and unique touch of design based upon the people lifestyle and taste
-  **Be financially disciplined & robust**
Achieve financial discipline, networking of sales and distribution, control procurement of raw material, strong cash generation and optimistic capacity utilization along with well planned expansion

OUR GROWTH

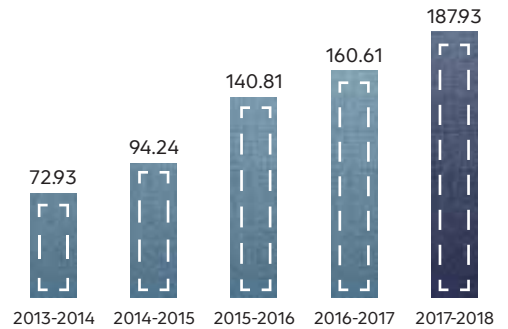
Turnover

(₹ Crores)



EBIDTA*

(₹ Crores)



*EBIDTA: Earnings before interest, tax, depreciation and amortization



MESSAGE FROM THE CHAIRMAN'S DESK

Dear Stakeholders,

It is my pleasure to present to you our 32nd Annual Report. The Financial Year 2017-2018 has been fulfilling for the Company as we delivered resilient growth even in challenging market environment backed by our consistent endeavours.

Our efforts during the year have translated into encouraging outcomes better than the industry standards. From a modest start with home furnishings, we now feature amongst the leading textile companies in India with diverse product lines. We made substantial investments to expand our fabric manufacturing strength and enhanced capacity utilization. With unique designs, high quality and efficiency, our core objective is to be a trusted partner and produce the best fabric for our customers across the globe.

During the Financial Year, your Company registered a growth of approximately 40% in total income from ₹ 1,185 Crores in 2016-2017 to ₹ 1,651 Crores in 2017-2018. The increase in revenue resulted on account of capacity additions, enhanced distribution reach and further penetration to tier-2 and tier-3 cities. The EBIDTA of the Company stood at ₹ 188 Crores in 2017-2018 against ₹ 165 Crores in 2016-2017. The Company reported a slight decline in the PAT from ₹ 66 Crores in 2016-2017 to ₹ 58 Crores in 2017-2018.

We have in place a sound governance structure and internal control system with transparent policies for all. We care for the communities around us by contributing in the areas of health, education, livelihood and skill development. We have the expertise needed to navigate our way through volatile times along with the skills and the resources needed to seize the new opportunities.



**The future belongs
to those who see
possibilities before they
become obvious.**

~ John Scully

Future Forward

To succeed in the midst of changing customer behaviour and competitive landscape, we require speed, innovation and continued transformation. We aim to strengthen our position in the textile value chain.

Lastly, I take this occasion to express my heartfelt gratitude to our shareholders, management, dedicated employees, esteemed customers, partners, bankers and all stakeholders for their devotion, support and commitment to the Company. We are optimistic to embark on this journey of evolving as an extraordinary brand in the textile world.

As I look ahead, I strongly believe that the best is yet to come !!

Yours Sincerely,
Dr. Yamunadutt A. Agarwal
Chairman

MESSAGE FROM THE MANAGING DIRECTOR

Dear Stakeholders,

I am extremely delighted to state that with immense focus and planning, we have managed to strengthen the core fundamentals of the Company during the year 2017-2018. We have a clear vision about where we intend to be over a period of time. We, at Jindal, continue to build sustainable competitive advantage through innovative and quality products in the domestic and global textile map.

Through our long-term investments, we have built a solid platform for many years of continued growth. During the year, we strengthened our manufacturing capacity and operational efficiency. The Company's business is complemented by a wide distribution network. We are well-poised to leverage on the opportunities in the fabric segments and grow globally. The Company has a robust governance structure with transparent and ethical business practices.

As a responsible Company, we continued to invest in processes that abide by the safety and environment protection policy. The Company believes in conducting business in a manner that is beyond profitability. We seek to achieve growth in harmony with ecological and social responsibility. We strive to make a difference in the lives of underprivileged people around us through our social and environmental initiatives.

The best ambassadors for our company are our employees. With their expertise and passion to innovate, they live our mission each and every day. Their dedication makes Jindal a great company and a good investment.



Every effective winning strategy is mapped out by focusing on the desired end goal.

~ Wayne Chirisa

Finally, I would like to thank all the stakeholders who have been with us through good and bad times. I would like to assure you that the Company is well positioned in the industry to make the most of the upcoming opportunities to grow and enhance stakeholders' value. I would also like to thank all our employees, customers, partners and bankers for their continued faith and support.

Yours Sincerely,
Mr. Amit Yanunadutt Agarwal
Managing Director

BEYOND

the better through differentiated products and strategy

Consistent strategy and sustained efforts complement each other at Jindal, the result is an encouraging performance even in challenging business scenario.

Denim Perfection at Its Finest !!

Jindal is well positioned to meet the changing preferences of customers around the world by providing exclusive top-quality denim fabric. We are driven by a differentiated, innovative and winning strategy to bring unique characteristics in our fabrics. Over three decades, we have passionately created the best denim experience with a diversified product line including bottom weights, yarn dyeing, premium shirting and home textile.





Denim

- Prime product at Jindal since inception; Jindal bleeds blue with innovation and quality consistency in denim engineering over the years
- Reputed client across continents such as America and Europe
- Largest integrated manufacturer of denim fabric in the country



Bottom Weights

- 25 million meters of fabric processed every year
- World class technology and equipment



Premium Shirting

- Capacity to process 25 million meters
- World class laboratory with all imported machines to test parameters as required by the leading brands



Yarn Dyeing

- 100% cotton open end yarn and open end slub yarn with a capacity of 1,200 metric tonnes per annum
- In-house polyester texturizing plant to manufacture various products ranging from 150 to 600 denier and 6 NE to 20 NE



Home Textile

- 100% rich cotton and poly cotton bed sheets to provide an enhanced customer experience
- Delivering a range of best quality designer bed sheets with the capacity of 10,000 pcs/day



BEYOND

**the better through robust
capacity and innovation**

Jindal has strong capabilities to manufacture and supply finest quality products needed by our customers today. With new innovations in technology, we have been reinventing our products with contemporary and latest designs.

Significant investments in our fabric manufacturing capacity has allowed us to stay ahead of the curve. World class technology, latest research labs and adequate quality control mechanism empower us to produce the best quality fabrics. Our endeavour to innovate and create iconic product offerings has given us an extra edge in the industry.

INNOVATION
STYLISH
ENGAGING ENSEMBLE
TEXTURE
COMPETITIVE
FINISHING
DETAILING



CORPORATE INFORMATION

BOARD OF DIRECTORS

Dr. Yamunadutt Agarwal

(DIN:00243192)

 Chairman & Non-Executive
Non-Independent Director

Mr. Amit Agrawal

(DIN:00169061)

Managing Director

Mr. Jitendra Agrawal

(DIN:00243327)

Non-Executive Non-Independent Director

Mr. Rajesh Jain

(DIN:00209896)

Non-Executive Non-Independent Director

Mr. Vikram Oza

(DIN:01192552)

Non-Executive Independent Director

Mr. Ashish Shah

(DIN:00089075)

Non-Executive Independent Director

Ms. Deepali Agarwal

(DIN:06935197)

Non-Executive Independent Director

Mr. Shrikant N. Jhaveri

(DIN:02833725)

 Non-Executive Independent Director
(Appointed w.e.f. 10th May, 2017)

Ms. Maneesha Jha Thakur*

(DIN:07183101)

 Non-Executive Independent Director
(Appointed w.e.f. 11th August, 2017)

 *Resigned w.e.f. 03rd May, 2018

Company Secretary & Compliance Officer

CS Kiran Geryani

Chief Financial Officer

CA Hirva Shah

Internal Auditors

M/s Jagdish Verma & Associates

 Practicing Chartered Accountants
Ahmedabad

Secretarial Auditor

M/s Spanj & Associates

 Practicing Company Secretaries
Ahmedabad

Statutory Auditors

M/s Saremal & Co.

 Practicing Chartered Accountants
Ahmedabad

Cost Auditors

M/s K.V. Melwani & Associates

 Practicing Cost Accountants
Ahmedabad

Division Auditors

M/s B.A. Bedawala & Co.

 Practicing Chartered Accountants
Ahmedabad

Registered & Corporate Office

Jindal Worldwide Limited

CIN: L17110GJ1986PLC008942

 "Jindal House", Opp. Dmart,
I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring Road,
Satellite, Ahmedabad – 380015, Gujarat

Phone: 91 – 79 – 71001500

Website: www.jindaltextiles.com

E-mail: csjindal@jindaltextiles.com

Registrar & Share Transfer Agent

Cameo Corporate Services Limited

CIN: U67120TN1998PLC041613

 "Subramanian Building",
No.1, Club House Road,
Chennai – 600002

Phone: 044-28460390

Website: www.cameoindia.com

E-mail: investor@cameoindia.com

Company Listed at

BSE Limited

National Stock Exchange of India Limited

Principal Bankers

 Bank of India
State Bank of India
Punjab National Bank
Bank of Maharashtra
Oriental Bank of Commerce
Corporation Bank
IndusInd Bank
Allahabad Bank
Indian Overseas Bank
Standard Chartered Bank
Saraswat Co-Operative Bank
Union Bank Of India

GST Number

24AAACJ3816G1ZX

LEI Number

335800D9N8HRKMOMA789

ISIN Number

INE247D01021

Forward Looking Statement

This document contains statements about expected future events and financial and operating results of the Company Jindal Worldwide Limited, which are forward-looking. By their nature, these statements require the Company to make assumptions and are subject to inherent risks and uncertainties. There is a significant risk that the assumptions, predictions and other forward-looking statements may not prove to be accurate. Readers are cautioned not to place undue reliance on forward-looking statements as a number of factors could cause assumptions, actual future results and events to differ materially from those expressed in the forward-looking statements. Accordingly, this document is subject to the disclaimer and qualified in its entirety by the assumptions, qualifications and risk factors as referred in the Management's Discussion and Analysis Report forming part of this Annual Report 2017-2018.