

Date: 05th May, 2022

To,

The National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
Phiroz Jeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai -400 001
BSE Company Code: 531543

Ref: Company ISIN NO. - INE247D01039

Subject: Submission of Press Release dated 05th May, 2022 in pursuance to Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

With reference to above and pursuant to **REGULATION 30** of the SEBI (LODR) Regulations, 2015; please find enclosed herewith a Press Release in respect to the Electric Vehicle Business of the company's new Subsidiary Company i.e. "Jindal Mobilitriv Private Limited" which has further acquired "Earth Energy EV".

The press release could be also accessed through the weblink --

<https://www.autocarpro.in/news-national/jindal-worldwide-makes-ev-foray--acquires-earth-energy-ev-81695>

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

FOR JINDAL WORLDWIDE LIMITED



CS KIRAN GERYANI
COMPANY SECRETARY & COMPLIANCE OFFICER

Encl: Copy of Press Release dated 05th May, 2022

JINDAL WORLDWIDE LIMITED

PRESS RELEASE

Date: 05th May , 2022

Jindal Worldwide makes EV foray, acquires Earth Energy EV

Jindal Worldwide has acquired Mumbai-based electric vehicle start-up Earth Energy EV through its subsidiary Jindal Mobiltric. In addition, Jindal Mobiltric will set up a new manufacturing plant in Ahmedabad which will supplement the existing Earth Energy manufacturing facility in Maharashtra.

The acquisition will see Jindal Mobiltric take over the indigenously developed technology platform as well as Earth Energy's brands – Glyde SX and the Glyde SX+ -variants of its commuter scooter as well as the – Evolve R and the Evolve S commuter and cruiser motorcycles.

The EV start-up has already appointed distributors across 10 states including – Maharashtra, Gujarat, Karnataka, Kerala, Tamil Nadu, Telangana, Andhra Pradesh, Chhattisgarh, Madhya Pradesh and Orissa, which will be retained by Jindal Mobiltric. In addition, the company will also add new touchpoints by strengthening the distributor network in each market.

Rushii Senghani, CEO and founder, Earth Energy said "We are very happy to work with Jindal Mobiltric. Our vehicles have been put through 700,000 testing hours and the confidence shown in us is commendable as we work together to build the Indian EV infrastructure that is a reliable and efficient modern scooter that is made for the modern commuter."

Gaurav Davda, spokesperson on behalf of Jindal Mobiltric said "Electric is the future of travel and we are happy to announce our foray into the electric vehicle segment. This acquisition will ensure that we make a strong start in our EV foray."

Tags: Jindal Worldwide, Jindal Mobiltric, Earth Energy EV

