

COMMUNICATION TO SHAREHOLDERS OF JINDAL WORLDWIDE LIMITED
IN RESPECT TO TAX DEDUCTION AT SOURCE (TDS) ON PAYMENT OF DIVIDEND W.E.F. 1ST APRIL, 2020

Dear Shareholders,

We wish to hereby inform you that, in accordance with the provisions of the Income Tax Act, 1961 (the Act) as amended by and read with the provisions of the Finance Act, 2020, with effect from 01st April, 2020, dividend declared and paid by the Company is taxable in the hands of Shareholders (Resident as well as Non-Resident). The Company shall, therefore, be required to regulate deduction of tax at source (TDS) at the time of payment of dividend if and when declared at the respective AGMs in accordance with the provisions of the Act and at the applicable rates. A communication in this regard shall be placed in the Annual Report of the Company.

The TDS rate may vary depending on the residential status of the shareholder as registered by the RTA of the Company on the basis of the documents submitted by the shareholders in accordance with the provisions of the Income Tax Act, 1961 and at such TDS rates as may be modified/prescribed by the Government from time to time. Members are hereby requested to refer to the Income Tax Act, 1961 in this regard.

In general, to enable compliance with TDS requirements, members are requested to update the details like Residential Status, KYC and such other informations as listed below in compliance to the Income Tax Act, 1961 with their Depository Participants or in case shares are held in physical mode, with the Company / RTA. Further, if the shareholders doesn't want to have tax deduction they may submit the Form for Non –Deduction of Tax i.e. Form 15G or 15H to the RTA by uploading the same on its web link "<https://investors.cameoindia.com/>" or by submitting the physical copy to the RTA / Company. For any queries in regards to the same may be addressed to the RTA / Company at their respective E-Mail IDs.

- Valid Permanent Account Number (PAN) & other KYC documents;
- Residential status as per the Income-tax Act, 1961 ('the Act'), i.e. Resident or Non-Resident;
- Category of the Shareholder, viz. Mutual Fund, Insurance Company, Alternate Investment Fund (AIF) - Category I, II and III, Government (Central/ State Government), Foreign Portfolio Investor (FPI)/ Foreign Institutional Investor (FII), Foreign Company, Individual, Hindu Undivided Family (HUF), Firm, Limited Liability Partnership (LLP), Association of Persons (AOP), Body of Individuals (BOI) or Artificial Juridical Person, Trust, Domestic Company, etc.;
- Email Address;
- Bank account details with mandatory cancelled cheque leaf;
- Communication Address (including country) and
- Contact details.

In absence of updation of above by the shareholders, information as per Depository Participant's and RTA's records (as applicable) will be used by the Company and the same shall be considered as final & binding on the Shareholder.

The shareholders are kindly requested to acknowledge the above and cooperate in this regards.

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***Disclaimer:** This Communication is not exhaustive and does not purport to be a complete analysis or listing of all potential tax consequences in the matter of dividend payment. Shareholders should consult their tax advisors for requisite action to be taken by them.
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