

Date: 22nd September, 2018

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
PhirozJeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Ref: Company ISIN NO. : - INE247D01021

Sub.: Disclosure u/r 30(2) of SEBI (LODR) Regulations, 2015 for Acquisition of 30,00,000 Equity Shares of M/s. Planet Spinning Mills Private Limited, and Intimation thereof for the New Wholly Owned Subsidiary Company of M/s. Jindal Worldwide Limited.

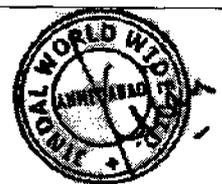
Dear Sir/Madam,

With reference to the above and pursuant to Regulation 30(2), Para A of Part A of Schedule III of the SEBI(LODR) Regulations, 2015, this is to kindly inform you that the Company has acquired 30,00,000 Equity Shares at Face Value @ Rs. 10/- aggregating to Rs. 3,00,00,000/- (Rupees Three Crores Only) of M/s. Planet Spinning Mills Private Limited.

Consequent to the said investment and further to the receipt on 21st September, 2018 of the intimation letter dated 20th September, 2018 for approval of Share Transfer from M/s. Planet Spinning Mills Private Limited; the Company "M/s. Jindal Worldwide Limited" becomes the shareholder of M/s. Planet Spinning Mills Private Limited with aggregate of 100% Stake of Equity Share Capital of the said Company, and as a result M/s. Planet Spinning Mills Private Limited becomes the Wholly Owned Subsidiary Company and a Related Party of M/s. Jindal Worldwide Limited w.e.f. 19th September, 2018 (being the Board Approval Date of M/s. Planet Spinning Mills Private Limited for Share Transfer).

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are mentioned below:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc.	CIN: U17291MH2011PTC222105 Name : M/s. Planet Spinning Mills Private Limited Authorized Capital: Rs. 5,00,00,000 /- (Rupees Five Crores Only) Paid Up Capital: Rs. 3,00,00,000/- (Rupees Three Crores Only) Turnover: 47,64,60,600 (as per the latest audited Financial Statements for the Financial Year 2016-2017)



b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Yes, the acquisition falls under the related party transactions as M/s. Planet Spinning Mills Private Limited has become wholly owned subsidiary of M/s. Jindal Worldwide Limited</p> <p>Nature of Interest: NIL</p> <p>Yes; the said acquisition is done at arm's length basis only.</p>
c.	Industry to which the entity being acquired belongs;	Division No. 13 " Manufacture of Textiles" (as per NIC-2008)
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p><u>Object</u>-Acquisition of Shares of a Private Company for better expansion of Business and to further strengthen the position of the Company in the Spinning segment of Textile Industry.</p> <p><u>Effect</u>- Pursuant to such acquisition, M/s. Planet Spinning Mills Private Limited becomes a Wholly-Owned Subsidiary Company of M/s. Jindal Worldwide Limited with aggregate of 100 % shareholding in the said target Company.</p> <p>No, the business of the target Company (M/s. Planet Spinning Mills Private Limited) is not outside the main line of business of the acquiring company/listed entity (M/s. Jindal Worldwide Limited).</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f.	Indicative time period for completion of the acquisition;	Not applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration only (Consideration Paid via online banking mode)
h.	Cost of acquisition or the price at which the shares are acquired;	30,00,000 Equity Shares at Face Value @ Rs. 10/- aggregating to Rs. 3,00,00,000/- (Rupees Three Crores Only) as the cost of acquisition.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	100%



<p>j.</p>	<p>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);</p>	<p>M/s. Planet Spinning Mills Private Limited; having CIN: U17291MH2011PTC222105; Incorporated on 17th September, 2011; having its Registered Office at JBF HOUSE, 13, Old Post Office Lane, Kalbadevi Road, Mumbai MH 400002 IN, and is having an Object-</p> <p>1 To act as distributors, dealers, exporters, importers, agents and to undertake and carry on anywhere in India or abroad any or all the trades and business of ginners, packers, balers, spinners, weavers, processors and manufacturers of all types of yarn, fibres, fabrics, cotton, synthetics, wool, silk, flax, hemp, jute, cellulose and non-cellulose products, nylon, polyester whether textile, netted or looped and also fibrous or textile substances.</p> <p>2 To undertake and/or carry on anywhere in India or abroad all or any of the trades of business of altering, adding, bleaching, blending, carbonising, calendering, converting, colouring, curing, creeping, dyeing, doubling, dipping, dewatering, developing, enlarging, finishing, improving, knitting, knotting, manipulating, mercerising, making printing, preparing, reconditioning, refining, sizing, scouring, sanforising, treating, twisting, thinning, texturising, brushing, raising, flock printing, napping, watering, washing, working, utilising of the items mentioned in the above clause No.1.</p> <p>Further, the Revenue from Operations for the previous 3 Financial Years is mentioned below :</p> <p>FY 2014-2015= Rs. 54,95,94,023/- FY 2015-2016= Rs. 52,04,96,086/- FY 2016-2017= RS. 47,64,60,600/-</p>
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You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited



CS Kiran Geryani*
(Company Secretary & Compliance Officer)