

Date: 13th August, 2019

To, National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra- Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited Listing Department PhirozJeejeebhoy Tower, 25th Floor, Dalal Street Mumbai – 400 001 BSE Company Code: 531543

<u>Subject</u>: SUBMISSION OF OUTCOME OF BOARD MEETING HELD ON 13TH AUGUST, 2019 PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Tuesday**, 13th day of August, 2019 which was duly commenced at 03:00 P.M. and concluded with vote of thanks at <u>1:35</u> P.M. at the registered and corporate office "Jindal House, Opp. D mart, IOC Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company; has inter alia:

- <u>a.)</u> <u>Financial Results:</u> considered, approved and taken on record Un-Audited Standalone and Consolidated Financial Results of the Company for the Quarter ended 30th June, 2019, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) alongwith the Limited Review Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad]. A copy of the said results is enclosed herewith.
- b.) <u>Re-appointment of Mr. Vikram Oza (DIN: 01192552) as an Independent Director</u>: on recommendation of Nomination & Remuneration Committee, considered and approved the re-appointment of Mr. Vikram Oza as an Independent Director of the Company for the second consecutive term of 5 (Five) years w.e.f. 27th September, 2019 to 26th September, 2024, subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

The particulars of Mr. Vikram Oza as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the Annexure-A as enclosed.

<u>c.)</u> <u>Re-appointment of Mr. Ashish Navnitlal Shah (DIN: 00089075) as an Independent Director</u>: on recommendation of Nomination & Remuneration Committee, considered and approved the re-appointment of Mr. Ashish Navnitlal Shah as an Independent Director of the Company for the second consecutive term of 5 (Five) years w.e.f. 27th September, 2019 to 26th September, 2024, subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

The particulars Mr. Ashish Navnitlal Shah as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the Annexure-A as enclosed.

"Jindal Corporate House" Opp. D-mart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad-380015. INDIA. Tel: 079-71001500 Email: sales@jindaltextiles.com Website : www.jindaltextiles.com





d.) <u>Re-appointment of Ms. Deepali Agrawal (DIN: 06935197)</u> as an Independent Director: on recommendation of Nomination & Remuneration Committee, considered and approved the re-appointment of Ms. Deepali Agrawal as an Independent Director of the Company for the second consecutive term of 5 (Five) years w.e.f. 27th September, 2019 to 26th September, 2024, subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

The particulars of Ms. Deepali Agrawal as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the Annexure-A as enclosed.

e.) <u>Continuation of Directorship of Dr. Yamunadutt Agrawal (DIN: 00243192)</u> as a Non-Executive Non-Independent <u>Director:</u> Pursuant to SEBI(LODR) (Amendment) Regulations, 2018 and on recommendation of Nomination & Remuneration Committee, considered and approved for continuing the directorship of Dr. Yamunadutt Agrawal as the Non-Executive Non-Independent Director of the Company after attaining the age of 75 years in February,2020 during his term of Directorship in the Company , subject to the approval of shareholders in the ensuing Annual General Meeting of the Company.

The particulars of Dr. Yamunadutt Agrawal as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the Annexure-A as enclosed.

Further on the basis of due verification, the Company hereby ensures that the aforementioned Directors i.e. Mr. Vikram Oza, Mr. Ashish Navnitlal Shah, Ms. Deepali Agrawal and Dr. Yamunadutt Agrawal being re-appointed are not been debarred from holding the office of Director by virtue of any order passed by SEBI or any such authority. Also, the Company has received the respective declarations in this regard from the said Directors.

Pursuant to Regulation 46(2)(b) of the SEBI (LODR) Regulations, 2015 ; the detailed "Letter of Re-Appointment" containing the terms and conditions of the re-appointment of aforesaid Directors, will be duly disseminated on the website of the Company (www.jindaltextiles.com).

- e.) Fixation of Schedule of Annual General Meeting: approved the date, time and place of the 33rd Annual General Meeting of the Company to be held on Friday, 27th September, 2019 at 206, Chikuwadi, Saijpur, Gopalpur, Ahmedabad -382445 at 04.30 P.M. alongwith the Notice of AGM in that regard; and
- f.) Considered & approved various other general businesses as per the agenda of the said meeting.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards For Jindal Worldwide Limited

CS Kiran Geryani (Company Secretary& Compliance Officer)

Encl.- "As above"

"Jindal Corporate House" Opp. D-mart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad-380015. INDIA. Tel: 079-71001500 Email: sales@jindaltextiles.com Website : www.jindaltextiles.com GIN L17110GJ1986PLC008942





Annexure- A

PARTICULARS AS PER THE REGULATION 30(2) & PART A OF SCHEDULE III OF SEBI (LODR) REGULATIONS, 2015

Sr. No	Content of Disclosures	Explanations		
1.	Reason for ChangeRe- appointment of Director	Mr. Vikram Oza who was appointed by passing the shareholder's resolution in the Annual General Meeting held on 16 th September, 2014 for a term of 5 years i.e. w.e.f 16 th September, 2014 till respective Annual General Meeting is required to be re-appointed on the Board of the Company, due to the expiry of his existing term of appointment.		
2.	Terms of re-appointment	Re-appointment for the second consecutive term of 5 years w.e.f. 27th September, 2019 to 26th September, 2024 which shall not be liable to retire by rotation, and other terms as per the re- appointment letter.		
3.	Brief Profile	Mr. Vikram Oza, aged 60 years, is a Chartered Accountant –ICAI, New Delhi and has a post qualification Experience of more than 3 decades in the field of Accountancy, Auditing, Tax Laws & Finance. He possesses a remarkable journey in the field of Finance.		
4.	Relationship with Directors	NIL		

Sr. No	Content of Disclosures	Explanations		
1.	Reason for ChangeRe- appointment of DirectorRe- for the september, 2014 till respective Annual General required to be re-appointed on the Board of the Com- the expiry of his existing term of appointment.			
2.	Terms of appointment	Re-appointment for the second consecutive term of 5 years w.e.f. 27 th September, 2019 to 26 th September, 2024 which shall not be liable to retire by rotation, and other terms as per the re- appointment letter.		
3.	Brief Profile	Mr. Ashish Navnitlal Shah, aged 56 years, is a Bachelor's Degree in Mechanical Engineering from Gujarat University. He is a University Gold Medalist, and has a wide experience in the Financial Service sector and is an accomplished business development leader with 27 years of experience in the field of financial services, space and driving revenue growth through building and maintaining client relationships.		
4.	Relationship with Directors	NIL		





Sr. No	Content of Disclosures	Explanations		
1.	Reason for ChangeRe- appointment of Director	Ms. Deepali Agrawal who was appointed by passing the shareholder's resolution in the Annual General Meeting held on 16 th September, 2014 for a term of 5 years i.e. w.e.f 16 th September, 2014 till respective Annual General Meeting is required to be re-appointed on the Board of the Company, due to the expiry of her existing term of appointment.		
2.	Terms of appointment	Re-appointment for the second consecutive term of 5 years w.e.f. 27th September, 2019 to 26th September, 2024 which shall not be liable to retire by rotation, and other terms as per the re- appointment letter.		
3.	Brief Profile	Ms. Deepali Agrawal, aged 48 years, is a Graduate in Fine Arts from Sheth C N College of Fine Arts, Ahmedabad. She is having more than 12 years of core and wide experience in the field of Designing and Communication.		
4.	Relationship with Directors	NIL		

Sr. No	Content of Disclosures	Explanations			
1.	Reason for ChangeRe- appointment of Director	Dr. Yamunadutt Agrawal, Chairman & Non-Executive Director of the Company will be attaining the age of 75 years in February, 2020 and thus in order to comply with the provisions of SEBI(LODR) (Amendment) Regulations, 2018 ,approval of Board was required to be accorded for his continued directorship after attainment of 75 years of age during his tenure of appointment, subject to the approval of shareholders in the ensuing Annual General Meeting.			
2.	Terms of appointment	He will be continued with his directorship in the Company on the same terms and conditions as exist of his original appointment dated 15 th February, 1992 and shall be liable to retire by rotation pursuant to relevant provisions of the Companies Act, 2013.			
3.	Brief Profile	Dr. Yamunadutt Agrawal, aged 74 years, is a MD in Medicines. He possesses 45 Years of core experience into Textile Industry. Further, he was a Chairman of The Textile Committee Of Gujarat Chamber Of Commerce. He was also the executive member of the expert consultative committee of Ministry Of Textile. He is on the advisory board of the Textile Committee of Gujarat. He is the Vice Chairman of Agrasen Foundation And Maharaja Agrasen Vidyalaya.			
4.	Relationship with Directors	Dr. Yamunadutt Agrawal is related with Mr. Amit Agrawal, Managing Director of the Company being son of Dr. Yamunadutt Agrawal.			





SAREMAL & CO

Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

ON

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON30TH JUNE, 2019

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,

The Board of Directors, Jindal Worldwide Limited "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, ShivranjaniShyamal 132 Ft Ring road, Satellite, Ahmedabad – 380015

- We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s. Jindal Worldwide Limited(the Company) for the quarter ended 30th June, 2019attached herewith being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations,2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019.This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13thAugust, 2019. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



B/5 - Prarthana Flats, Opp. Sardar Patel Seva Samaj Hall, Navrangpura, Ahmedabad - 380 009, Ph: 26440056, Fax: 40372927, E-mail: saremal_company@yahoo.co.in

- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Unaudited Standalone Financial Resultsfor the quarter ended 30th June, 2019has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015issued thereunder.

For SAREMAL & CO. Chartered Accountants Firm's Registration Number 109281W

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PRAVIN LAVANA (Partner) Membership Number 037180 UDIN: 19037180AAAAAQ9151

Ahmedabad, August 13, 2019



SAREMAL & CO

Chartered Accountants

CA Saremal shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2019

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To, The Board of Directors, Jindal Worldwide Limited "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, ShivranjaniShyamal 132 Ft ring road, Satellite, Ahmedabad – 380015

- 1. We have reviewed the accompanying statement of Un-audited Consolidated Financial Results ofM/s. Jindal Worldwide Limited ("the Parent Company") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / lossof its associates for the quarter ended 30th June, 2019("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 and SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and all such amendments thereof from time to time.Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 30th June, 2018 and for the previous quarter ended 31stMarch , 2019 as reported in these financial results have been approved by the Parent Company's Board of Directors, and have been subjected to review.
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their respective meeting held on 13th August, 2019, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Charteres Accountants of India. A review of interim financial information consists

of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the entities as mentioned in Schedule-A annexed to this report .
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
- 6. We did not review the financial resultsand other financial information, in respect of subsidiaries & associate Companies whose financial results for the quarter ended 30th June, 2019 as considered in the unaudited consolidated financial results reflectstotal revenues, total net profit/(loss) after tax, total comprehensive income /(loss) and Share of profit/(loss) as may be applicable as per the Schedule-A annexed to this report. The aforesaid financial results and other financial information have not been reviewed by their auditors.

In our opinion and according to the information and explanations given to us by themanagement, the said financial results and other financial information of the subsidiaries/wholly owned subsidiaries are not material to the group.

7. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Results for the quarter ended **30th June, 2019** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015issued thereunder.

For SAREMAL & CO. Chartered Accountants Firm's Registration Number 109281W



PRAVIN LAVANA (Partner) Membership Number 037180 UDIN: 19037180AAAAAR6049

Ahmedabad, August 13, 2019

ENCLOSURE: "Schedule A"

SCHEDULE-A

List of Wholly Owned Subsidiary/ Subsidiary/Associate/ Step down Subsidiary of the Company as included in the Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2019, whose financial statements reflect the following:

(Rs. In Lakhs- for the Quarter ended 30th June, 2019)

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Subsidiary/ Associate/ Step Down Subsidiary	Total Revenues from Operations	Total Net Profit/(Loss) After Tax/ Share of Profit/Loss	Total Comprehensive Income / Loss
1.	Jindal Shirtings Private Limited		0	9.77	9.77
2.	Jindal Denim (India) Private Limited		133.01	13.25	13.25
3.	Saroj Weavers Private Limited		5341.41	9.46	9.46
4.	Niharika Threads Private Limited	Wholly Owned	3203.85	1.76	1.76
5.	Jindals Retail House Private Limited	Subsidiary	0	0	0
6.	Shikha Weavers Private Limited		11695.71	2.48	2.48
7.	Planet Spinning Mills Private Limited	1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1. 1	1467.88	55.28	55.28
8. •	Balaji Weft Private Limited		7602.46	7.43	7.43
<u>.</u>	Kashyap Tele-Medicines Limited	Associate	NA	0.59	0.59
10.	Gayatri Weavers Private Limited		6604.83	19.73	19.73
11.	Yash Weavers Limited	Step Down Subsidjaries	5146.39	(3.89)	(3.89)
12.	Yash Exports (India) Private Limited		5363.03	33.67	33.67

For SAREMAL & CO.

Chartered Accountants



Ahmedabad, August 13, 2019

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500* *E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS

(As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter Ended 30th June, 2019 *

-	(Rs. In Lakhs Except El					
12/2		Quarter Ended Year En				
S.No.	Particulars	3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	Previous Year ended	
5	- di ticulti s	30th June, 2019	31st March, 2019	30th June, 2018	31st March, 2019	
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	
1	Revenue from operations	69256.88	71124.52	49116.45	211362.20	
11	Other Income	128.92	157.05	110.42	589.88	
III	Total Revenue (1+11)	69385.80	71281.57	49226.87	211952.08	
	Expenses	09303.00	/1201.3/	49220.07	211952.00	
	(a) Cost of materials consumed	53104.89	53367.06	31159.51	146168.15	
	(b) Purchases of stock-in-trade	5593.86	4775.23	506.00	8162.94	
	 (c) Changes in inventories of finished goods, work-in- progress and stock-in-trade 		280.59	(873.95)	1631.23	
IV	(d) Employee benefits expense	248.98	253.80	205.55	865.84	
36-1	(e) Finance Cost	1205.30	1346.45	1359.19	5607.28	
	(f) Depreciation and amortisation expense	1137.75	824.54	1171.27	4062.02	
-	(g) Other expenses	8521.04	9494.46	13844.54	41494.80	
1	Total expenses	68284.43	70342.13	47372.11	207992.25	
v	Profit before exceptional and extraordinary items and tax (III- IV)	1101.37	939.44	1854.76	3959.83	
VI	Exceptional items	0.00	0.00	0.00	0.00	
VII	Profit before extraordinary items and tax (V - VI)	1101.37	939.44	1854.76		
VIII	Extraordinary items	0.00	0.00	0.00	0.00	
IX	Profit Before Tax (VII- VIII)	1101.37	939.44	1854.76	3959.83	
X	Tax expense :-	1101.57	959.44	1034.70	3333.03	
^	(a) Current tax	368.39	460.17	403.18	1048.98	
	(b) Deferred tax	3.14	6.45	(139.44)	271.63	
	Total Tax Expense	371.53	466.63	263.74	1320.61	
XI	Profit / (Loss) for the period from continuing operations (IX -	729.84	400.03	1591.02	2639.21	
3.3	x)					
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00		
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	
XV	Profit / (Loss) for the period (XI + XIV)	729.84	472.82	1591.02	2639.21	
XVI	Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	
XVII	Minority interest	0.00	0.00	0.00	0.00	
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	729.84	472.82	1591.02	2639.21	
XIX	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	
XX	Total comprehensive income for the period (XVIII+XIX)	729.84	472.82	1591.02	2639.21	
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20			2005.20	
XXII	Earnings per equity share:			1222		
	(a) Basic	0.36			the second se	
	(b) Diluted	0.36	0.24	0.79	1.32	

** Notes Enclosed

Date : 13t Place: Ahmedabad



For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL) **Chairman & Director** DIN: 00243192

(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite,

Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

(As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter Ended 30th June, 2019 *

					. In Lakhs Except EPS
		Quarter Ended			Year Ended
S.No.	Particulars	3 months ended Preeceeding 3 of C.Y. months ended		Corr. 3 months ended in P.Y.	Previous Year ended
		30th June, 2019 (Un-Audited)	31st March, 2019 (Un-Audited)	30th June, 2018 (Un-Audited)	31st March, 2019
1	Revenue from operations	62669.13	71313.40	53650.56	(Audited) 221198.31
11	Other income	146.75	183.75	115.36	
III	Total Revenue (1 + II)	62815.88	71497.15	53765.92	221861.28
IV	Expenses	02013.00	/1457.15	33703.32	221001.20
	(a) Cost of materials consumed	42165.64	45591.93	33815.36	141266.12
	(b) Purchases of stock-in-trade	6076.62	8772.02	506.00	12553.78
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(1516.09)	580.10	(873.95)	1321.54
	(d) Employee benefits expense	829.58	1228.39	315.09	2944.80
	(e) Finance Cost	1260.65	1626.89	1646.95	7373.95
1	(f) Depreciation and amortisation expense	2236.89	2072.66	1746.06	8816.55
	(g) Other expenses	10477.53	10638.52	14693.04	43183.32
	Total expenses	61530.82	70510.51	51848.54	217460.07
v	Profit before exceptional and extraordinary items and tax (III-IV)	1285.07	986.64	1917.38	4401.21
VI	Exceptional items	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	1285.07	986.64	1917.38	4401.21
VIII	Extraordinary items	0.00	0.00	0.00	0.00
IX	Profit before tax (VII- VIII)	1285.07	986.64	1917.38	4401.21
X	Tax expense :-		UNITE RECEIPT		A second second
	(a) Current tax	457.80	509.60	407.87	1128.79
96.6	(b) Deferred tax	(51.51)	(40.39)	(139.44)	204.83
	Total Tax Expense	406.29	469.21	268.43	1333.62
XI	Profit / (Loss) for the period from continuing operations (IX - X)	878.77	517.43	1648.95	3067.59
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00
xıv	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	878.77	517.43	1648.95	3067.59
XVI	Share of profit / (loss) of associates	0.18	0.01	0.37	0.72
	Minority interest	1.02	(4.58)	53.48	65.36
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	877.94	522.02	1595.85	3002.95
	Other Comprehensive Income				ALL STREET
	A. Items that will be/will not be reclassified through profit	0.00	0.00	0.00	0.00
XIX	and loss				
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	877.94	522.02	1595.85	3002.95
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share: (a) Basic	0.44	0.26	0.80	State Party
	(b) Diluted	0.44	0.26	0.80	





For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

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(DR. YAMUNADUTT AGRAWAL) Chairman & Director DIN : 00243192

	NOTES To Un-Audited Standalone & Consolidated Financial Results {For The Quarter Ended 30 th June , 2019}		
1.	The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30 th June, 2019 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 13 th August, 2019; on the recommendations of the Audit Committee.		
2.	The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 ('Ind-AS') from 1 st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).		
3.	The Statutory Auditors of the Company have carried out a Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 30 th June, 2019 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report.		
4.	The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.		
5.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue.During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.		
6.	The figures for the quarter ended 31 st March, 2019 are the balancing figures between the audited figures in respect of full financial year and published year to date figures up to the third quarter of the relevant financial year.		
7.	The consolidated figures for the corresponding quarter ended 30 th June, 2018 and for the previous quarter ended 31 st March, 2019 as reported in the Un-Audited Consolidated Financial Results have been approved by the Parent Company's Board of Directors and have been subjected to review.		
8.	A statement of Unaudited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (<u>www.bseindia.com</u>), National Stock Exchange of India Limited (<u>www.nseindia.com</u>) and on the website of the Company (<u>www.jindaltextiles.com</u>).		



Date:13th August, 2019 Place: Ahmedabad



For and On Behalf of the Board, JINDAL WORLDWIDE LIMITED

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(DR. YAMUNADUTT AGRAWAL) Chairman & Director DIN:00243192