

Date: 22nd June, 2021

To,

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra- Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited

Listing Department

Phiroz Jeejeebhoy Tower,

25th Floor, Dalal Street

Mumbai – 400 001

BSE Company Code: 531543

Subject: SUBMISSION OF OUTCOME OF BOARD MEETING HELD ON 22ND JUNE, 2021 PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Tuesday, 22nd day of June, 2021** which was duly commenced at **03:00 P.M.** and concluded with vote of thanks at **06:25 P.M.** at the registered and corporate office "**Jindal House, Opp. D mart, I.O.C Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015**" of the Company; has inter alia:

- a.) Financial Results:** considered, approved and taken on record ***Audited Standalone and Consolidated Financial Results & Statement of Assets and Liabilities*** of the Company **for the Quarter and Financial Year ended on 31st March, 2021**; prepared in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 and Companies (Indian Accounting Standards) Rules, 2015 (IND-AS); alongwith the Auditor's Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] and the said Auditors have expressed an Unmodified Opinion thereon, the copies of which are enclosed herewith ,
- b.) Final Dividend:** recommended a final dividend @ 5% of paid up equity share capital i.e. Rs. 0.05/- Paisa per equity share of F.V. Rs. 1/- each; subject to the approval of shareholders in the ensuing Annual General Meeting; for the Financial Year 2020-2021,
- c.) Re-appointment of Mr. Amit Agrawal (DIN: 00169061) as Managing Director of the Company:** on recommendation of Nomination & Remuneration Committee, considered and approved the re-appointment of Mr. Amit Agrawal as Managing Director of the Company, subject to the approval of shareholders in the ensuing Annual General Meeting.

The brief particulars of Mr. Amit Agrawal as per the Regulation 30(2) & Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the table underneath:



Particulars	Disclosures
Reason for Change --Re-appointment of Director	Due to expiry of existing term of appointment on 02 nd September, 2021. There being no other material reason for such change by way of re-appointment.
Date of Re-Appointment & Term of appointment	Re-appointment for 5 years w.e.f. 03 rd September, 2021 to 02 nd September, 2026 which shall be liable to retire by rotation, and other terms as per the re-appointment letter which shall be subject to the approval of shareholders in the ensuing Annual General Meeting.
Brief Profile	Being an accomplished business development leader, Mr. Amit Agrawal, aged 44 years is a Promoter-Managing Director of the Company and has rich and varied experience of around 20 years in the Textile Industry and has been involved in the operations of the Company over a long period of time. He possess the Master Degree of Business Administration from U.S.A. and has guided the Company towards diversification and growth to emerge as a world leader in the Textile industry. He possesses a remarkable journey in the Textile & IT Sector .
Relationship between Directors	Mr. Amit Agarwal is related with one Director of the Company, being son of Dr. Yamunadutt Agrawal, Chairman & Director of the Company

d.) Constitution of the Risk Management Committee: Considered & approved constitution of Risk Management Committee, pursuant to the amendment in Regulation 21 in SEBI (LODR) (Second Amendment) Regulations, 2021 vide SEBI Notification dated 5th May, 2021. The Composition and other related detail of the said Committee will be duly updated on the website of the Company (www.jindaltextiles.com), and

e.) considered & approved various other general businesses as per the agenda of the said meeting.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
 For Jindal Worldwide Limited




 CS Kiran Geryani
 (Company Secretary & Compliance Officer)

Encl.- "As above"



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S REPORT

ON

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON
31ST MARCH, 2021

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring road,
Satellite, Ahmedabad – 380015

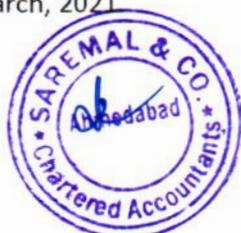
Report on Audit of the Standalone Financials Results (Financial Results & Statement of Assets & Liabilities)

Opinion

We have audited the accompanying statement of **Audited Standalone Financial Results of M/s. Jindal Worldwide Limited** (the Company) for the quarter and financial year ended **31st March, 2021**, enclosed herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time (herein after known as the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and financial year ended 31st March, 2021.



Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit report is not modified in respect of this matter.

Management's Responsibility for the Standalone Financial Results

The statement of Audited Standalone Financial Results has been prepared on the basis of the Annual Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

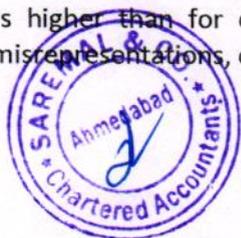
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The financial results for the quarter ended 31st March, 2021 forming part of the statement of Audited Standalone Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2021 and the published year to date un-audited figures up to the third quarter of the financial year i.e. 31st December, 2020, which were subject to limited review by us.

Our audit report is not modified in respect of this matter.

For SAREMAL & CO.
Chartered Accountants



Pravin Lavana
Partner
Membership No.: 037180
Firm Registration No.: 109281W
UDIN No. 21037180AAAACB9561

Ahmedabad, 22nd June, 2021

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

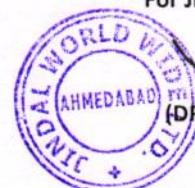
*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
(As per Schedule III of the Companies Act, 2013 and IND-AS)
* For the Quarter And Financial Year Ended 31st March,2021 *

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		3 months ended of C.Y.	Preeceeding 3 months ended of C.Y.	Corr. 3 months ended in P.Y.	Year to date figures for C.Y. ended	Year to date figures for P.Y. ended
		31st March, 2021 (Audited)	31st Dec., 2020 (Un-Audited)	31st March, 2020 (Audited)	31st March, 2021 (Audited)	31st March, 2020 (Audited)
I	Revenue from operations	64713.65	62829.51	52854.71	170969.63	201655.22
II	Other Income	1934.58	30.41	215.76	2467.25	749.01
III	Total Revenue (I + II)	66648.23	62859.92	53070.47	173436.88	202404.23
	Expenses					
	(a) Cost of materials consumed	43958.19	45461.90	33324.91	117252.28	133082.98
	(b) Purchases of stock-in-trade	4493.40	2528.09	7111.04	10420.20	20747.59
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(2515.18)	1890.44	780.63	(780.52)	2459.75
IV	(d) Employee benefits expense	351.49	322.64	282.46	1076.66	1097.59
	(e) Finance Cost	1036.93	842.93	2051.17	4842.16	5999.00
	(f) Depreciation and amortisation expense	666.01	726.02	1102.38	2824.51	4369.39
	(g) Other expenses	15984.22	8122.64	7726.58	31601.31	30375.71
	Total expenses	63975.06	59894.66	52379.17	167236.60	198132.01
V	Profit before exceptional and extraordinary items and tax (III-IV)	2673.17	2965.26	691.30	6200.28	4272.22
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	2673.17	2965.26	691.30	6200.28	4272.22
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII- VIII)	2673.17	2965.26	691.30	6200.28	4272.22
X	Tax expense :-					
	(a) Current tax	434.64	718.19	203.02	1270.12	1194.49
	(b) Tax of Earlier Period	205.66	0.00	0.00	205.66	39.92
	(c) Deferred tax	265.34	25.75	(40.50)	314.67	(164.90)
	Total Tax Expense	905.64	743.94	162.52	1790.45	1069.51
XI	Profit / (Loss) for the period from continuing operations (IX - X)	1767.53	2221.32	528.78	4409.83	3202.71
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	1767.53	2221.32	528.78	4409.83	3202.71
XVI	Share of profit / (loss) of associates	N.A	N.A	N.A	N.A	N.A
XVII	Minority interest	N.A	N.A	N.A	N.A	N.A
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1767.53	2221.32	528.78	4409.83	3202.71
XIX	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	1767.53	2221.32	528.78	4409.83	3202.71
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share (XVIII/XXI*1):					
	(a) Basic	0.88	1.11	0.26	2.20	1.60
	(b) Diluted	0.88	1.11	0.26	2.20	1.60

** Notes Enclosed

Date : 22nd June 2021
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITEDDR. YAMUNADUTT AGRAWAL)
Chairman/ Director
DIN : 00243192

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivrangani Shyamal 132 Ft Ring Road, Satellite,
Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Standalone Statement of Assets and Liabilities [As At 31st March, 2021]
(As per Schedule III of the Companies Act, 2013 and IND-AS)

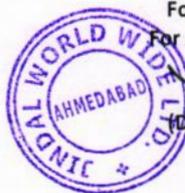
(Rs. in Lakhs)

Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
A ASSETS		
1 Non-current assets		
(a) Property, Plant and Equipment	21523.62	28537.16
(b) Capital work-in-progress	96.82	0.00
(c) Financial Assets		
(i) Investments	1371.11	2239.34
(ii) Other Financial Assets	94.66	94.66
(d) Other Non-Current Assets	23.22	23.22
(e) Current Tax Assets	229.88	0.00
Sub-total - Non-current assets	23339.31	30894.39
2 Current assets		
(a) Inventories	27904.64	24233.01
(b) Financial assets		
(i) Investments	15.75	15.75
(ii) Trade Receivables	37360.67	42566.32
(iii) Cash and Cash Equivalents	1378.02	582.08
(iv) Other Bank Balances	2008.66	1454.36
(v) Loans & Advances	2807.78	210.16
(vi) Other Financial Assets	882.45	3744.97
(c) Other Current Assets	4664.38	5888.88
Sub-total - Current assets	77022.35	78695.53
TOTAL - ASSETS	100361.66	109589.92
B EQUITY AND LIABILITIES		
1 Equity		
(a) Share capital -Equity	2005.20	2005.20
(b) Other Equity	39977.20	35567.37
Sub-total - Shareholders' funds	41982.40	37572.57
2 Non-current liabilities		
(a) Financial Liabilities		
(i) Borrowings	11184.12	13807.86
(ii) Other Financial Liabilities	474.52	644.47
(b) Deferred tax liabilities (net)	1404.92	1090.25
Sub-total - Non-current liabilities	13063.56	15542.58
3 Current liabilities		
(a) Financial Liabilities		
(i) Borrowings	28208.49	34969.22
(ii) Trade Payables		
• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
• Total Outstanding dues of creditors other than micro enterprises and small enterprises	11748.43	14600.38
(iii) Other Financial Liabilities	4400.68	2801.65
(b) Other Current Liabilities	958.10	2909.03
(c) Provisions	0.00	0.00
(d) Current-Tax Liabilities	0.00	1194.49
Sub-total - Current liabilities	45315.70	56474.77
TOTAL - EQUITY AND LIABILITIES	100361.66	109589.92

* Notes Attached



Date : 22nd June 2021
Place: Ahmedabad



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)
Chairman/ Director
DIN : 00243192



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S REPORT

ON

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31ST

MARCH, 2021

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
ShivranjaniShyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

Report on Audit of the Consolidated Financial Results (Financial Results & Statement of Assets & Liabilities)

Opinion

We have audited the accompanying **Consolidated Annual Financial Results** of **M/s. Jindal Worldwide Limited** (hereinafter referred to as the 'Holding Company') and its wholly owned subsidiary (Holding Company and its Wholly Owned subsidiary together referred to as "the Group"), its associate **for the quarter and financial year ended 31st March, 2021**, enclosed herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (herein after known as the 'Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate Audited Financial Statements /Financial Results/ Financial Information of the Wholly Owned Subsidiary and Associate, the aforesaid Consolidated Financial Results:

(i) include the Annual Financial Results of the following entities:

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Associate
1.	Planet Spinning Mills Private Limited	Wholly Owned Subsidiary
2.	Kashyap Tele-Medicines Limited	Associate



Page 1 of 4

(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view of net profit/loss and other comprehensive income and other financial information of the Group for the quarter and financial year ended 31st March, 2021 in conformity with the applicable Accounting Standards, and other accounting principles generally accepted in India,

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of this report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

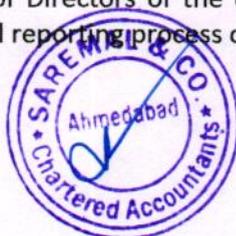
Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.



Auditor's Responsibilities for the Audit of the Consolidated Financial Results :

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

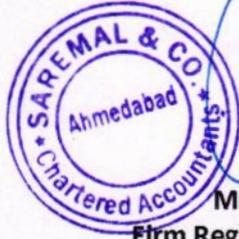
Other Matters:

The Consolidated Financial Results includes the Audited Financial Results of Wholly Owned Subsidiary and Associate, whose Financial Statements/Financial Results/ Financial Information reflect the Group's share of Total Assets of Rs.3667.56 Lakhs as at 31st March, 2021 , Group's share of Total Revenue from Operations of Rs. 2417.28 Lakhs and Rs. 8080.43 Lakhs and Group's share of Total Net Loss After Tax of Rs.(3.89) Lakhs and Total Net Profit After Tax of Rs. 153.37Lakhs for the quarter and financial year ended 31st March, 2021, respectively, as considered in the Consolidated Financial Results, which have been audited by their respective Independent Auditors. The independent auditors' reports on Financial Statements/ Financial Results/Financial Information of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/Financial Information certified by the Board of Directors.

The Financial Results for the quarter ended 31st March, 2021 forming part of the statement of Audited Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2021 and the published year to date figures up to the third quarter of the financial year i.e. 31st December, 2020, which were subject to Limited Review by us.

For SAREMAL & CO.
Chartered Accountants



Pravin Lavana
(Partner)
Membership No.: 037180
Firm Registration No.: 109281W
UDIN NO : 21037180AAAACA5250

Ahmedabad, 22nd June, 2021

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
(As per Schedule III of the Companies Act, 2013 and IND-AS)
* For the Quarter And Financial Year Ended 31st March, 2021 *

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		3 months ended of C.Y.	Preeceding 3 months ended of C.Y.	Corr. 3 months ended in P.Y.	Year to date figures for C.Y. ended	Year to date figures for P.Y. ended
		31st March, 2021 (Audited)	31st Dec., 2020 (Un-Audited)	31st March, 2020 (Audited)	31st March, 2021 (Audited)	31st March, 2020 (Audited)
I	Revenue from operations	64185.07	58954.97	63966.23	169961.52	219894.94
II	Other Income	1934.62	319.12	216.22	2467.29	662.80
III	Total Revenue (I + II)	66119.69	59274.09	64182.45	172428.81	220557.74
	Expenses					
	(a) Cost of materials consumed	42770.15	40768.43	44446.93	113231.01	147463.67
	(b) Purchases of stock-in-trade	4802.17	2971.90	6414.06	12279.33	22959.42
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(2479.10)	1801.05	1224.39	(738.68)	2978.44
	(d) Employee benefits expense	401.55	368.02	330.64	1233.62	1245.97
	(e) Finance Cost	1067.84	865.03	2072.03	4933.20	6096.49
	(f) Depreciation and amortisation expense	691.55	751.65	1147.38	2926.95	4549.37
	(g) Other expenses	16325.97	8457.23	8356.36	32322.29	31343.66
	Total expenses	63580.13	55983.31	63991.79	166187.72	216637.02
V	Profit before exceptional and extraordinary items and tax (III-IV)	2539.56	3290.78	190.66	6241.09	3920.72
VI	Exceptional items	0.00	0.00	0.00	0.00	
VII	Profit before extraordinary items and tax (V - VI)	2539.56	3290.78	190.66	6241.09	3920.72
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII- VIII)	2539.56	3290.78	190.66	6241.09	3920.72
X	Tax expense :-					
	(a) Current tax	430.96	750.45	200.81	1298.70	1206.29
	(b) Tax of Earlier Period	205.65	(2.07)	0.00	203.58	47.92
	(c) Deferred tax	275.98	20.96	(42.94)	320.52	(174.62)
	(d) MAT Credit Entitlement	(2.19)	0.00	0.00	(2.19)	0.00
	Total Tax Expense	910.40	769.34	157.88	1820.61	1079.59
XI	Profit / (Loss) for the period from continuing operations (IX - X)	1629.16	2521.44	32.78	4420.48	2841.13
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	1629.16	2521.44	32.78	4420.48	2841.13
XVI	Share of profit / (loss) of associates	(0.13)	0.04	(5.71)	0.34	7.18
XVII	Minority interest	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1629.03	2521.48	27.07	4420.82	2848.31
XIX	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	1629.03	2521.48	27.07	4420.82	2848.31
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share (XVIII/XXI*1):					
	(a) Basic	0.81	1.26	0.01	2.20	1.42
	(b) Diluted	0.81	1.26	0.01	2.20	1.42

** Notes Enclosed



Date : 22nd June 2021

Place: Ahmedabad

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

Chairman/ Director

DIN : 00243192

(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite,

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Consolidated Statement of Assets and Liabilities [As At 31st March, 2021]**(As per Schedule III of the Companies Act, 2013 and IND-AS)**

(Rs. in Lakhs)

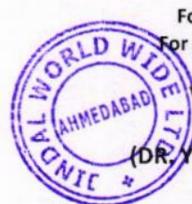
Particulars		As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	22391.31	29507.28
	(b) Goodwill on Consolidation	57.87	57.87
	(c) Capital work-in-progress	643.08	0.00
	(d) Financial Assets		
	(i) Investments	1051.18	1973.36
	(ii) Other Financial Assets	94.66	95.06
	(e) Other Non-Current Assets	23.22	23.22
	(f) Current Tax Assets	231.30	0.00
	Sub-total - Non-current assets	24492.62	31656.79
2	Current assets		
	(a) Inventories	28040.41	24495.32
	(b) Financial assets		
	(i) Investments	15.75	15.75
	(ii) Trade Receivables	38144.55	42797.80
	(iii) Cash and Cash Equivalents	1402.56	660.97
	(iv) Other Bank Balances	2018.40	1454.36
	(v) Loans & Advances	639.63	1312.65
	(vi) Other Financial Assets	903.37	3925.48
	(c) Other Current Assets	5639.54	4913.42
	Sub-total - Current assets	76804.21	79575.75
	TOTAL - ASSETS	101296.83	111232.54
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	40038.94	35618.12
	(c) Minority Interest	0.00	0.00
	Sub-total - Shareholders' funds	42044.14	37623.32
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	11184.11	15083.91
	(ii) Other Financial Liabilities	474.52	644.47
	(b) Deferred tax liabilities (net)	1377.39	1056.87
	Sub-total - Non-current liabilities	13036.02	16785.25
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	28794.44	34969.23
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	11757.85	14914.22
	(iii) Other Financial Liabilities	4400.68	2801.64
	(b) Other Current Liabilities	1263.70	2935.09
	(c) Provisions	0.00	0.00
	(d) Current-Tax Liabilities	0.00	1203.79
	Sub-total - Current liabilities	46216.67	56823.97
	TOTAL - EQUITY AND LIABILITIES	101296.83	111232.54

* Notes Attached



Date: 22nd June 2021

Place: Ahmedabad

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

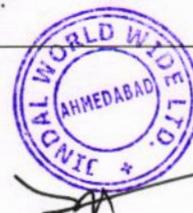
Chairman/ Director

DIN : 00243192

NOTES To Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities

{For The Quarter And Financial Year Ended 31st March, 2021}

1.	The above Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended 31 st March, 2021 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 22 nd June, 2021.
2.	The Board of Directors in its meeting held on 22 nd June, 2021 have recommended a Final Dividend of 5% of the paid up equity share capital (i.e. Rs. 0.05 paise per equity share of Rs. 1/- each) for the Financial Year 2020-2021.
3.	The Statutory Auditors of the Company have carried out an Audit of the above Standalone & Consolidated Financial Results & Statement of Assets & Liabilities of the Company for the quarter and financial year ended 31 st March, 2021 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.
4.	The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1 st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
5.	The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
6.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.
7.	Due to outbreak of Covid-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks on account of Covid-19 and believes that the impact is likely to be short term in nature. The Management does not see any medium to long term risks in the company's ability to Continue as a going concern and meeting its liabilities as and when the fall due, and Compliance with the debt covenants as applicable.
8.	Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 th November, 2018-"Fund Raising by Issuance of Debt Securities by Large Entities"; the Company do not fall under the category of Large Corporates as per the given applicability framework of the said circular as on 31 st March, 2021.



9.	Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 dated 9 th May, 2018 , a Statement Of Cash Flows (both Standalone & Consolidated) for the Financial Year ended 31 st March, 2021 is enclosed herewith as Annexure-A to the said notes to Audited Standalone And Consolidated Financial Results & Statement of Assets & Liabilities.
10.	The financial results for the quarter ended 31 st March, 2021 forming part of the statement of Audited Standalone & Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31 st March, 2021 and the published year to date un-audited figures up to the third quarter of the financial year under review i.e. 31 st December, 2020, which were subject to limited review by the Statutory Auditor's thereon.
11.	A statement of Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).



Date: 22nd June, 2021
Place: Ahmedabad



For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

Chairman/ Director
DIN: 00243192

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite,
Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Standalone Cash Flow Statement [As At 31st March, 2021]

(As per IND-AS)

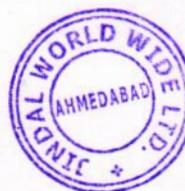
(Rs. in Lakhs)

Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	6200.28	4272.22
<u>Adjustments for:</u>		
Net Depreciation	2824.51	4369.39
Capital Subsidy Reserve	(169.95)	(169.95)
Interest income	(107.47)	(181.23)
Profit on Sale of Investment	(289.41)	(86.21)
Profit on Machinery	(1660.42)	0.00
Dividend Income	0.00	(0.08)
Finance Cost	4842.16	5999.00
Operating Profit before working capital changes	11639.70	14373.07
Adjusted for:		
Inventories	(3671.63)	2443.08
Trade receivables	5205.65	(6792.65)
Other receivables	(10.60)	320.89
Trade and Other Payables	(3203.85)	(3882.27)
Cash Generated From Operations	9959.27	6462.12
Taxes Paid	(1400.13)	(10.06)
Net Cash Flow from Operating Activities: (A)	8559.14	6452.06
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(1078.92)	(491.36)
Capital Work In Progress	(96.82)	0.00
Sale of Fixed Assets	5267.94	20.00
Purchase of Investments	868.23	1107.97
Capital Subsidy Reserve	169.95	169.95
Profit on Sale of Investment	289.41	86.21
Profit on Machinery	1660.42	0.00
Dividend Income	0.00	0.08
Interest Income	107.47	181.26
Net Cash Flow from Investing Activities: (B)	7187.68	904.16
C. Cash Flow from Financing Activities:		
Other Long-Term Liabilities	(169.95)	(179.95)
Net long term borrowings	(2623.74)	(3303.86)
Short Term Borrowings (net)	(6760.73)	2476.35
Dividend (Including dividend distribution tax)	0.00	(221.13)
Finance Cost	(4842.16)	(5999.00)
Net Cash Flow from Financing Activities: (C)	(14396.58)	(7227.60)
Net Increase in Cash and Cash Equivalents (A+B+C)	1350.24	128.62
Opening Cash and cash equivalents	2036.44	1907.82
Closing Cash and cash equivalents	3386.68	2036.44



Date : 22nd June 2021

Place: Ahmedabad



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

Chairman/ Director

DIN : 00243192

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite,

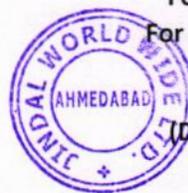
*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Consolidated Cash Flow Statement [As At 31st March, 2021]
(As per IND-AS)

(Rs. in Lakhs)

Particulars	As at 31st March, 2021 (Audited)	As at 31st March, 2020 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	6241.09	3920.72
<u>Adjustments for:</u>		
Net Depreciation	2926.95	4549.37
Capital Subsidy Reserve	(169.95)	(169.95)
Profit on Sale of Investment	(289.41)	0.00
Interest income	(107.47)	(137.66)
Profit from Associate	0.34	0.00
Mat Credit Entitlement	2.19	0.00
Profit on Machinery	(1660.42)	0.00
Dividend Income	0.00	(0.08)
Finance Cost	4933.20	6096.48
Operating Profit before working capital changes	11876.52	14258.88
Adjusted for:		
Inventories	(3545.09)	3008.71
Trade receivables	4653.25	(6315.19)
Other receivables	1439.01	5455.87
Trade and Other Payables	(3228.72)	(14129.21)
Cash Generated From Operations	11194.97	2279.06
Taxes Paid	(1407.37)	(116.38)
Net Cash Flow from Operating Activities: (A)	9787.60	2162.68
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(1078.92)	(491.35)
Capital Work in Progress	(643.08)	0.00
Sale of Fixed Assets	5267.94	23033.31
Purchase of Investements	0.00	(1660.79)
Sale of Investements	922.18	0.00
Goodwill	0.00	94.88
Other Loans	0.00	214.14
Dividend Income	0.00	0.08
Capital Subsidy Reserve	169.95	169.95
Profit on Machinery	1660.42	0.00
Profit on Sale of Investment	289.41	0.00
Interest Income	107.47	137.66
Net Cash Flow from Investing Activities: (B)	6695.37	21497.88
C. Cash Flow from Financing Activities:		
Other Long-Term Liabilities	(169.95)	(193.38)
Other Long-Term Assets	0.40	0.00
Net long term borrowings	(3899.80)	(20006.44)
Short Term Borrowings (net)	(6174.79)	1540.20
Dividend (Including dividend distribution tax)	0.00	(221.12)
Finance Cost	(4933.20)	(6096.49)
Net Cash Flow from Financing Activities: (C)	(15177.34)	(24977.23)
Net Increase in Cash and Cash Equivalents (A+B+C)	1305.63	(1316.68)
Opening Cash and cash equivalents	2115.33	3432.01
Closing Cash and cash equivalents	3420.96	2115.33

Date : 22nd June 2021
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(DR. YAMUNADUTT AGRAWAL)

Chairman/ Director

DIN : 00243192

Date: 22nd June, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
PhirozJeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Reference:

- Regulation 33(3)(d) of SEBI (LODR) REGULATIONS, 2015 ,
- Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, and
- Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

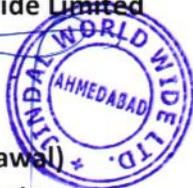
Sub: Submission of DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION for the Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31st March, 2021

Dear Sir/Ma'am,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad have expressed an Unmodified Opinion on their Auditor's Report on Audited Standalone and Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31st March, 2021; which are duly considered and approved by the Board of Directors on 22nd June, 2021 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking You,
For and On Behalf of the Board
Jindal Worldwide Limited



(Mr. Amit Agrawal)
Managing Director
DIN: 00169061