

Date: 28th May, 2022

To,

National Stock Exchange of India Limited

Exchange Plaza

Plot no. C/1, G Block

Bandra- Kurla Complex, Bandra (E)

Mumbai - 400 051

**NSE Company Code: JINDWORLD** 

The Bombay Stock Exchange Limited

Listing Department Phiroz Jeejeebhoy Tower, 25th Floor, Dalal Street

Mumbai - 400 001

BSE Company Code: 531543

Subject: SUBMISSION OF OUTCOME OF BOARD MEETING HELD ON 28<sup>TH</sup> MAY, 2022 PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on Saturday, 28<sup>th</sup> May, 2022 which was duly commenced at 01:00 P.M. and concluded with vote of thanks at O4:55 P.M. at the registered and corporate office "Jindal House, Opp. D mart, I.O.C Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company; has inter alia:

- a.) Financial Results: considered, approved and taken on record Audited Standalone and Consolidated Financial Results & Statement of Assets and Liabilities of the Company for the Quarter and Financial Year ended on 31st March, 2022; prepared in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 and Companies (Indian Accounting Standards) Rules, 2015 (IND-AS); alongwith the Auditor's Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] and the said Auditors have expressed an Unmodified Opinion thereon, the copies of which are enclosed herewith,
- <u>b.) Final Dividend:</u> recommended a final dividend @ 10% of paid up equity share capital i.e. Rs. 0.10/- Paisa per equity share of F.V. Rs. 1/- each for the Financial Year 2021-2022 subject to the approval of shareholders in the ensuing Annual General Meeting,
- <u>c.)</u> Elevation of Mr. Amit Agrawal, Managing Director to the position of 'Vice-Chairman & Managing Director' of the Company: on recommendation of Nomination & Remuneration Committee, considered and approved the elevation of Mr. Amit Agrawal from the designation of 'Managing Director' to the designation of 'Vice-Chairman & Managing Director' of the Company, subject to the approval of shareholders in the ensuing Annual General Meeting.



The brief particulars of Mr. Amit Agrawal as per the Regulation 30(2) & Para A of Part A of Schedule III of SEBI (LODR) Regulations, 2015 are detailed in the table underneath:

Particulars	Disclosures
Reason for Change and Elevation in Designation of Managing Director	The Board of Directors recognized his remarkable contribution towards the tremendous and consistent growth of the Company in both Revenue and Profits, with a particular emphasis on the highest standards of Corporate Governance. His inspiring leadership and progressive vision has helped the Company to strengthen its remarkable position in a highly competitive and volatile market. Undoubtedly, there are challenging times ahead and yet, under the leadership of Mr. Amit Agarwal, the future looks promising as well as exciting. It is, therefore, the right time to strengthen his hands as he leads Jindal Worldwide Limited to a new era of success, growth, innovation and technological excellence with his overwhelming expertise, exposure, repute and vast knowledge throughout the Textile Industry."  There being no other material reason for such change/ elevation in Designation.
Effective Date of Change/Elevation in Designation Re-Appointment & Term of appointment	Pursuant to the approval accorded by the Board at its meeting held on 28 <sup>th</sup> May, 2022, the designation of Mr. Amit Agrawal be changed from 'Managing Director' to the designation of 'Vice-Chairman & Managing Director' of the Company w.e.f. 28 <sup>th</sup> May, 2022, subject to the approval of shareholders in the ensuing AGM. All other terms and conditions of appointment/elevation /change of designation of Mr. Amit Agrawal as Vice-Chairman & Managing Director shall remain same as approved by the members of the Company by way of special resolution passed in 35 <sup>th</sup> Annual General Meeting held on 30 <sup>th</sup> September, 2021 for the purpose of his re-appointment as Managing Director.
Brief Profile	Being an accomplished business development leader, Mr. Amit Agrawal, aged 45 years is a Promoter-Managing Director of the Company since years and has rich and varied experience of around 22 years in the Textile Industry and has been involved in the operations of the Company over a long period of time. He possess the Master Degree of Business Administration from U.S.A. and has guided the Company towards diversification and growth to emerge as a world leader in the Textile industry. He possesses a remarkable journey in the Textile & IT Sector .
Relationship between Directors	Mr. Amit Agarwal is related with one Board Member of the Company, being son of Dr. Yamunadutt Agrawal, Chairman, Promoter & Director of the Company.

"Jindal Corporate House"
Opp. D-mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA.
Tel: 079-7100 1500-7100 1571
Email: sales@jindaltextiles.com
Website: www.jindaltextiles.com
CIN:L17110GJ1986PLC008942



- d.) Considered & approved the Revised "Code Of Fair Disclosure Of Unpublished Price Sensitive Information" & "Code Of Conduct For Prevention Of The Insider Trading" under Regulations 8 & 9, respectively, of the SEBI (PIT) Regulations, 2015; we.f. 01<sup>st</sup> April, 2022 in pursuance to various amendments into SEBI (Prohibition of Insider Trading) Regulations, 2015.
- e.) considered & approved various other general businesses as per the agenda of the said meeting.

You are kindly requested to acknowledge and update the same in your records.

**Thanks & Regards** 

For Jindal Worldwide Limited

CS Kiran Geryani

(Company Secretary & Compliance Officer)

MORLD

Encl.- "As above"



# SAREMAL & CO

# Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### INDEPENDENT AUDITOR'S REPORT

ON

# AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31<sup>ST</sup>MARCH, 2022

OF

## "JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
ShivranjaniShyamal 132 Ft Ring road,
Satellite, Ahmedabad – 380015

Report on Audit of the Standalone Financials Results ( Financial Results & Statement of Assets & Liabilities)

#### Opinion

We have audited the accompanying statement of Audited Standalone Financial Results of M/s. Jindal Worldwide Limited (the Company) for the quarter and financial year ended 31<sup>st</sup> March, 2022, enclosed herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time (herein after known as the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- i. are presented in accordance with the requirements of Regulation 33 of the of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2022.

#### **Basis of Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Tharcial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit report is not prodified in respect of this matter.

## Management's Responsibility for the Standalone Financial Results

The statement of Audited Standalone Financial Results has been prepared on the basis of the Annual Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud
  or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is
  sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement
  resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,
  intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
  appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013 we are also responsible
  for expressing our opinion on whether the company has adequate internal financial controls with reference to
  financial statements in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the
  disclosures, and whether the financial results represent the underlying transactions and events in a manner that
  achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The financial results for the quarter ended 31<sup>st</sup> March, 2022 forming part of the statement of Audited Standalone Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31<sup>st</sup> March, 2022 and the published year to date un-audited figures up to the third quarter of the financial year i.e. 31<sup>st</sup> December, 2021, which were subject to limited review by us.

Our audit report is not modified in respect of this matter.

For SAREMAL & CO.

Chartered Accountants

Pravin Lavana (Partner)

Membership No.: 037180 Firm Registration No.: 109281W

UDIN No. 22037180AJUHJI6770

Ahmedabad

Ahemdabad, 28th May, 2022

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail ld: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

#### STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

\* For the Quarter and Financial Year Ended 31st March , 2022\*

		Quarter Ended			(Rs. In Lakhs Except EPS )	
S.No.	Particulars	3 months ended	Preeceeding 3 months	Corr. 3 months	Year Ended	
		of C.Y.	ended of C.Y.	ended in P.Y.	Year ended	Previous Financia Year ended
		31st March , 2022	31st Dec, 2021	31st March, 2021	31st March, 2022	31st March, 2021
		Refer Note No.10	(Un-Audited)	Refer Note No.10	(Audited)	(Audited)
1	Revenue from operations	75785.88	69192.90	64713.65	258404.78	170969.63
11	Other Income	123.74	128.39	1934.58	628.36	2467.25
III	Total Revenue (I+II)	75909.62	69321.29	66648.23	259033.14	173436.88
IV	Expenses					
	(a) Cost of materials consumed	47665.28	42498.82	43958.19	177929.10	118671.67
	(b) Purchases of stock-in-trade	2704.09	2785.40	4493.40	10159.51	10420.20
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	3583.10	6042.20	(2515.18)	2969.56	(2199.91)
	(d) Employee benefits expense	377.59	344.26	351.49	1296.25	1076.66
	(e) Finance Cost	1260.89	1080.67	1036.93	4561.79	4842.16
	(f) Depreciation and amortisation expense	712.65	712.98	666.01	2848.41	2824.51
	(g) Other expenses	14942.47	11709.09	15984.22	44815.10	31601.31
	Total expenses	71246.07	65173.42	63975.06	244579.72	167236.60
٧	Profit before exceptional and extraordinary items and tax (III-IV)	4663.55	4147.87	2673.17	14453.42	6200.28
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI )	4663.55	4147.87	2673.17	14453.42	6200.28
VIII	Extraordinary items			0.00	0.00	0.00
IX	Profit before tax ( VII- VIII)	4663.55	4147.87	2673.17	14453.42	6200.28
X	Tax expense :-					
	(a) Current tax	1209.74	962.09	434.64	3797.50	1270.12
	(b) Tax of Earlier Period	0.00	(2.78)	205.66	7.10	205.66
	(c) Deferred tax	(48.31)	71.23	265.34	(204.04)	314.67
	Total Tax Expense	1161.43	1030.54	905.64	3600.56	1790.45
XI	Profit / (Loss) for the period from continuing operations (IX - X)	3502.12	3117.33	1767.53	10852.86	4409.83
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV )	3502.12	3117.33	1767.53	10852.86	4409.83
XVI	Share of profit / (loss) of associates	N.A.	N.A.	N.A.	N.A.	N.A.
XVII	Minority interest	N.A.	N.A.	Ñ.A.	N.A.	N.A.
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	3502.12	3117.33	1767.53	10852.86	4409.83
XIX	Other Comprehensive Income  A. Items that will be/will not be reclassified through profit and loss	905.12	0.00	0.00	905.12	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	4407.24	3117.33	1767.53	11757.98	4409.83
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:	2.20	1.55	0.88	5.86	2.20
STAN	(a) Basic (b) Diluted	2.20	1.55	0.88	5.86	2.20

\* Notes Attached

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL) Managing Director DIN: 00169061

Date :28th May ,2022 Place: Ahmedabad



Regd. Off: "Jindal House",Opp. Dmart,I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015 \*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

Standalone Statement of Assets and Liabilities [ As At 31st March,2022]
(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

10000000	(Rs. in		
	Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
A A	SSETS	A STATE OF THE STA	
1 N	Ion-current assets		
(	a) Property, Plant and Equipment	19164.60	21523.6
(	b) Capital work-in-progress	0.00	96.8
(	c ) Financial Assets		
	(i) Investments	2276.23	1371.1
	(ii) Other Financial Assets	94.96	94.6
(	d) Other Non-Current Assets	23.22	23.2
(	e) Current Tax Assets	0.00	247.0
	Sub-total - Non-current assets	21559.01	23356.5
2 C	urrent assets		
(	(a) Inventories	25310.44	27904.6
(	(b) Financial assets		
	(i) Investments	22.46	15.7
	(ii) Trade Receivables	49302.47	37360.6
	(iii) Cash and Cash Equivalents	904.42	1378.0
	(iv) Other Bank Balances	2434.78	2008.6
2 1	(v) Loans	5906.14	2807.7
	(vi) Other Financial Assets	46.53	43.5
(	c) Other Current Assets	20939.27	5486.1
	Sub-total - Current assets	104866.51	77005.1
	TOTAL - ASSETS	126425.52	100361.66
	QUITY AND LIABILITIES		
	quity		
	a) Share capital -Equity	2005.20	2005.20
(E	o) Other Equity	51434.40	39977.20
	Sub-total - Shareholders' funds	53439.60	41982.40
2 No	on-current liabilities		
	a) Financial Liabilities		
Ι,	Borrowings	10729.09	11184.12
10	b) Deferred tax liabilities (net)	1200.88	1404.92
Ι,	Sub-total - Non-current liabilities	11929.97	12589.04
3 Cu	urrent liabilities		
(a	a) Financial Liabilities	SAME AND SAME OF THE PARTY.	
	(i) Borrowings	49131.36	32594.65
	(ii) Trade Payables		
	Total Outstanding dues of micro enterprises		
	and small enterprises	0.00	0.00
- 1	Total Outstanding dues of creditors other		
	than micro enterprises and small enterprises	10796.52	11748.43
	(iii) Other Financial Liabilites	0.00	14.5
(b	b) Other Current Liabilities	687.20	1432.62
	C)Current-Tax Liabilities	440.87	0.00
,,,	Sub-total - Current liabilities	61055.95	45790.22
	TOTAL - EQUITY AND LIABILITIES	126425.52	100361.66

\* Notes Attached

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

Al Worlabad \*

Date: 28th May,2022 Place: Ahmedabad (MR. AMIT AGRAWAL) Managing Director DIN: 00169061



# SAREMAL & CO

# Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

# INDEPENDENT AUDITOR'S REPORT

ON

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31<sup>ST</sup>

MARCH, 2022

OF

## "JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

Report on Audit of the Consolidated Financial Results (Financial Results & Statement of Assets & Liabilities)

#### Opinion

We have audited the accompanying Consolidated Annual Financial Results of M/s. Jindal Worldwide Limited (hereinafter referred to as the 'Holding Company") and its wholly owned subsidiary (Holding Company and its Wholly Owned subsidiary together referred to as "the Group"), its associate for the quarter and financial year ended 31st March, 2022, enclosed herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (herein after known as the 'Listing Regulations')read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate Audited Financial Statements /Financial Results/ Financial Information of the Wholly Owned Subsidiary and Associate, the aforesaid Consolidated Financial Results:

(i) include the Annual Financial Results of the following entities:

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Associate
1.	Planet Spinning Mills Private Limited	Wholly Owned Subsidiary
2.	Kashyap Tele-Medicines Limited	Associate

Page 1 of 4

- (ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (iii) give a true and fair view of net profit/loss and other comprehensive income and other financial information of the Group for the quarter and financial year ended 31<sup>st</sup> March, 2022 in conformity with the applicable Accounting Standards, and other accounting principles generally accepted in India,

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of this report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

#### Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.



#### Auditor's Responsibilities for the Audit of the Consolidated Financial Results:

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to
  fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is
  sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement
  resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,
  intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are
  appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible
  for expressing our opinion on whether the company has adequate internal financial controls with reference to
  financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the
  disclosures, and whether the consolidated financial results represent the underlying transactions and events in
  a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

#### Other Matters:

The Consolidated Financial Results includes the Audited Financial Results of Wholly Owned Subsidiary and Associate, whose Financial Statements/Financial Results/ Financial Information reflect the Group's share of Total Assets of Rs. 4090.22 Lakhs as at 31st March, 2022, Group's share of Total Revenue from Operations of Rs. 3688.92 Lakhs and Rs. 14048.56 Lakhs and Group's share of Total Net Loss After Tax of Rs. (2.07) Lakhs and Total Net Profit After Tax of Rs. 114.53 Lakhs for the quarter and financial year ended 31st March, 2022, respectively, as considered in the Consolidated Financial Results, which have been audited by their respective Independent Auditors. The independent auditors' reports on Financial Statements/ Financial Results/Financial Information of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

In our opinion and according to the information and explanations given to us by the management, the said financial statements and other financial information of the wholly owned subsidiary/Associate are not material to the group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/Financial Information certified by the Board of Directors.

The Financial Results for the quarter ended 31<sup>st</sup> March, 2022 forming part of the statement of Audited Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31<sup>st</sup> March, 2022 and the published year to date figures up to the third quarter of the financial year i.e. 31<sup>st</sup> December, 2021, which were subject to Limited Review by us.

For SAREMAL & CO. hartered Accountants

ravin Lavana

(Partner) Membership No.: 037180

Firm Registration No.: 109281W

UDIN NO: 22037180AJUHCQ7686

ered Acco

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

#### STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

\* For the Quarter and Financial Year Ended 31st March , 2022\*

		Quarter Ended			(Rs. In Lakhs Except EPS ) Year Ended	
	The state of the s	3 months ended	Preeceeding 3 months	Corr. 3 months	Current Financial	Previous Financia
S.No.	Particulars	of C.Y.	ended of C.Y.	ended in P.Y.	Year ended	Year ended
		31st March , 2022	31st Dec, 2021	31st March, 2021	31st March, 2022	31st March, 2021
		Refer Note No.10	(Un-audited)	Refer Note No.10	(Audited)	(Audited)
- 1	Revenue from operations	72850.98	67571.51	64185.07	255915.72	169961.52
11	Other Income	99.77	85.97	1934.62	640.81	2467.29
HI	Total Revenue (I + II )	72950.75	67657.48	66119.69	256556.53	172428.81
IV	Expenses	医原始性病	9-03			
	(a) Cost of materials consumed	44085.78		42770.15	171937.08	114650.40
	(b) Purchases of stock-in-trade	2928.02	2990.46	4802.17	12122.01	12279.33
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	3545.89	6036.48	(2479.10)	2910.39	(2158.07)
	(d) Employee benefits expense	436.16	406.36	401.55	1522.94	1233.62
	(e) Finance Cost	1261.48	1088.76	1067.84	4596.14	4933.20
	(f) Depreciation and amortisation expense	760.14	760.76	691.55	3038.38	2926.95
	(g) Other expenses	15244.81	11990.45	16325.97	45792.05	32322.29
	Total expenses	68262.28	63541.16	63580.13	241918.99	166187.72
v	Profit before exceptional and extraordinary items and tax (III-IV)	4688.47	4116.32	2539.56	14637.54	6241.09
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI )	4688.47	4116.32	2539.56	14637.54	6241.09
VIII	Extraordinary items		0.00	0.00	0.00	0.00
IX	Profit before tax ( VII- VIII)	4688.47	4116.32	2539.56	14637.54	6241.09
X	Tax expense :-					450 74 36 3
	(a) Current tax	1226.02	970.91	430.96	3855.96	1298.70
	(b) Tax of Earlier Period	2.00	(2.78)	205.65	9.10	203.58
	(c) Deferred tax	(48.82)	73.47	275.98	(203.46)	320.52
	(d) MAT Credit Entitlement	2.19	(2.19)	(2.19)	2.19	(2.19)
	Total Tax Expense	1181.39	1039.41	910.40	3663.79	1820.61
XI	Profit / (Loss) for the period from continuing operations (IX - X)	3507.08	3076.91	1629.16	10973.75	4420.48
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII- XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV )	3507.08	3076.91	1629.16	10973.75	4420.48
XVI	Share of profit / (loss) of associates	(54.65)	0.31	(0.13)	(53.99)	0.34
XVII	Minority interest	0.00	0.00	0.00	0.00	0.00
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	3452.43	3077.22	1629.03	10919.76	4420.82
XIX	Other Comprehensive Income					
	<ul> <li>A. Items that will be/will not be reclassified through profit and loss</li> </ul>	905.12	0.00	0.00	905.12	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	4357.55	3077.22	1629.03	11824.88	4420.82
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:	2.17	1.53	0.81	5.90	2.20
US 7	(a) Basic (b) Diluted	2.17	1.53	0.81	5.90	2.20

\* Notes Attached

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

ORLD

(MR. AMIT AGRAWAL) Managing Director DIN: 00169061

Date :28th May, 2022 Place: Ahmedabad

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015 \*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

Consolidated Statement of Assets and Liabilities [ As At 31st March, 2022] (As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

(F			(Rs. in Lakhs
	Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)
Α	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	20413.97	22391.3
	(b) Capital work-in-progress	0.00	643.0
	( c) Goodwill On Consolidation	57.87	57.8
	(d ) Financial Assets		
	(i) Investments	1854.69	1051.1
	(ii) Other Financial Assets	94.96	94.6
	(e) Other Non-Current Assets	23.22	23.2
	( f) Current Tax Assets	0.00	254.93
	Sub-total - Non-current assets	22444.71	24516.2
2	Current assets		
	(a) Inventories	25650.58	28040.41
	(b) Financial assets		
	(i) Investments	22.46	15.75
	(ii) Trade Receivables	47792.77	38144.55
	(iii) Cash and Cash Equivalents	940.90	1402.56
	(iv) Other Bank Balances	2454.57	2018.40
	(v) Loans	3930.64	639.63
	(vi) Other Financial Assets	105.27	43.52
	(c) Other Current Assets	21013.45	6475.76
E 1	Sub-total - Current assets TOTAL - ASSETS	101910.64 124355.35	76780.58 101296.83
В	EQUITY AND LIABILITIES	124333.33	101250.05
1	Equity		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	51563.05	40038.94
	Sub-total - Shareholders' funds	53568.25	42044.14
2	Non-current liabilities		
	(a) Financial Liabilities	10729.09	11184.11
	Borrowings	1173.93	1377.39
	(b) Deferred tax liabilities (net)  Sub-total - Non-current liabilities	11903.02	12561.50
•		11903.02	12501.50
3	Current liabilities		
	(a) Financial Liabilities	49131.36	33180.60
	(i) Borrowings (ii) Trade Payables		
	Total Outstanding dues of micro enterprises		
	and small enterprises		
	Total Outstanding dues of creditors other		
	than micro enterprises and small enterprises	8564.37	11757.85
	(iii) Other Financial Liabilites	0.00	14.52
	(b) Other Current Liabilities	739.02	1738.22
	(c)Current-Tax Liabilities	449.33	0.00
	Sub-total - Current liabilities	58884.08	46691.19
	TOTAL - EQUITY AND LIABILITIES	124355.35	101296.83

\* Notes Attached

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

> (MR. AMIT AGRAWAL) Managing Director DIN: 00169061

Date: 28th May, 2022 Place: Ahmedabad

# NOTES To Audited Standalone & Consolidated Financial Results & Statement of <u>Assets & Liabilities & Cash Flow Statement</u>

# {For The Quarter And Financial Year Ended 31st March, 2022}

- The above Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2022 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 28<sup>th</sup> May, 2022.
- 2. The Board of Directors in its meeting held on 28<sup>th</sup> May, 2022 have recommended a Final Dividend of 10% of the paid up equity share capital (i.e. Rs. 0.10 paisa per equity share of Rs. 1/- each) for the Financial Year 2021-2022.
- 3. The Statutory Auditors of the Company have carried out an Audit of the above Standalone & Consolidated Financial Results & Statement of Assets & Liabilities of the Company for the quarter and financial year ended 31<sup>st</sup> March,2022 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.
- 4. The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 ('Ind-AS') from 1st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 ( as amended). Further, all the applicable amendments stated in the Schedule III of the Companies Act, 2013 has also been adopted and presented in the Financial Statements for the period ended 31st March, 2022.
- The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
- 6. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.
- 7. The Outbreak of COVID-19 pandemic as arose in March, 2020 globally and in India is causing significant disturbance and slowdown of economic activity. The company's operations and revenue were also impacted due to COVID-19 in earlier periods.

The company has considered internal and external sources of information for evaluating the financial results and has concluded that there is no significant impact of the same on the financial results of the quarter and financial year ended 31<sup>st</sup> March, 2022. As the nature, condition and duration of Covid-19 is uncertain, the company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the Company.

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- 8. Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26<sup>th</sup> November, 2018-"Fund Raising by Issuance of Debt Securities by Large Entities"; the Company do not fall under the category of Large Corporates as per the given applicability framework of the said circular as on 31<sup>st</sup> March, 2022 for the Financial Year 2021-2022.
- 9. Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 dated 9<sup>th</sup> May, 2018, a Statement Of Cash Flows (both Standalone & Consolidated) for the Financial Year ended 31<sup>st</sup> March, 2022 is enclosed herewith as Annexure-A to the said notes to Audited Standalone And Consolidated Financial Results & Statement of Assets & Liabilities.
- 10. The financial results for the quarter ended 31<sup>st</sup> March, 2022 forming part of the statement of Audited Standalone & Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31<sup>st</sup> March, 2022 and the published year to date un-audited figures up to the third quarter of the financial year under review i.e. 31<sup>st</sup> December, 2021, which were subject to limited review by the Statutory Auditor's thereon.
- 11. A statement of Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities are also available on the website of BSE Limited (<a href="www.bseindia.com">www.bseindia.com</a>), National Stock Exchange of India Limited (<a href="www.nseindia.com">www.nseindia.com</a>) and on the website of the Company (<a href="www.jindaltextiles.com">www.jindaltextiles.com</a>).

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Date:28<sup>th</sup> May, 2022 Place: Ahmedabad For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED

Managing Director

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

#### Standalone Cash Flow Statement [ As At 31st March, 2022 ]

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in			
Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)	
A. Cash Flow from Operating Activities:			
Profit before tax as per Profit and Loss Account	14453.42	6200.28	
Adjustments for:	14455.42	6200.20	
Net Depreciation	2848.42	2824.5	
Amortization of Capital Subsidy Reserve	(169.95)	(169.95	
Fair Value gain on investment measured at FVTPL - Gold Bond	(6.71)	0.0	
Fair Value gain on investment measured at FVTPL - Shares	905.12	0.0	
Interest income	(107.62)	(107.47	
Profit on Sale of Fixed asset & Investment Property	0.00	(289.41	
Unrealized foreign exchange (Gain)/Loss	47.79	125.23	
Profit on distruction of fixed assets	0.00	(1660.42	
Finance Cost	4561.79	4842.16	
Operating Profit before working capital changes	22532.26	11764.93	
Adjusted for:			
Inventories	2594.20	(3671.63	
Trade receivables	(11941.80)	5205.65	
Other receivables	(18566.82)	(10.60	
Trade and Other Payables	(1527.38)	(4788.38)	
Cash Generated From Operations	(6909.54)	8499.97	
Taxes Paid	(3116.66)	(1400.13)	
Net Cash Flow from Operating Activities: (A)	(10026.20)	7099.84	
B. Cash Flow from Investing Activities:	ALCOHOLD BY		
Purchase of Fixed Assets	(393.11)	(1078.92)	
Capital Work in Progress	0.00	(96.82)	
Sale of Fixed Assets	0.53	6928.36	
Change in Investment	(905.12)	1157.65	
Interest Income	119.63	107.47	
Net Cash Flow from Investing Activities: (B)	(1178.07)	7017.74	
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C. Cash Flow from Financing Activities:  Proceeds/(Repayment) of Long term Borrowings (Net)	(502.82)	(2748.97)	
Proceeds/(Repayment) of Long term borrowings (Net)  Proceeds/(Repayment) of Short term Borrowings (Net)	16536.70	(5176.21)	
	(300.78)	0.00	
Dividend paid	(4576.31)	(4842.16)	
Finance Cost  Net Cash Flow from Financing Activities: (C)	11156.79	(12767.34)	
Net Increase in Cash and Cash Equivalents (A+B+C)	(47.48)	1350.24	
Opening Cash and cash equivalents	3386.68	2036.44	
Closing Cash and cash equivalents	3339.20	3386.68	

For and On Behalf of the Board

For JINDAL WORLDWIDE LIMITED ORLD

Date: 28th May, 2022 Place: Ahmedabad



(MR. AMIT AGRAWAL) **Managing Director** 

DIN: 00169061

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015 \*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

# Consolidated Cash Flow Statement [ As At 31st March, 2022 ]

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in			
Particulars	As at 31st March, 2022 (Audited)	As at 31st March, 2021 (Audited)	
	P. C. Charles and B. C. Carles and B. C. Carles and B. C. Carles and B.	(Marica)	
A. Cash Flow from Operating Activities:	The state of the s		
Profit before tax as per Profit and Loss Account	14637.54	6241.0	
Adjustments for:			
Net Depreciation	3038.38	2926.9	
Amortization of Capital Subsidy Reserve	(169.95)	(169.95	
Fair Value gain on investment measured at FVTPL - Gold Bond	(6.71)	0.0	
Fair Value gain on investment measured at FVTPL - Shares	905.12		
Interest income	(108.10)	(107.47	
Profit on Sale of Fixed asset & Investment Property	0.00	(289.41	
Unrealized foreign exchange (Gain)/Loss	47.79	125.2	
Profit on Machinery	0.00	(1660.42	
Mat Credit Entitlement	(2.18)	2.19	
Profit from associates	(53.99)	0.34	
Finance Cost	4596.14	4933.20	
Operating Profit before working capital changes	22884.04	12001.75	
Adjusted for:			
Inventories	2389.83	(3545.09	
Trade receivables	(9648.22)	4653.25	
Other receivables	(17902.75)	1439.42	
Trade and Other Payables	(4022.72)	(4813.26)	
Cash Generated From Operations	(6299.82)	9736.07	
Taxes Paid	(3160.81)	(1407.37)	
Net Cash Flow from Operating Activities: (A)	(9460.63)	8328.70	
Net cash flow from Operating Activities.			
B. Cash Flow from Investing Activities:			
Purchase of Fixed Assets	(418.50)	(1078.92)	
Capital Work in Progress	0.00	(643.08)	
Sale of Fixed Assets	0.53	6928.36	
Sale of Investments	(803.51)	1211.59	
Interest Income	120.11	107.47	
Net Cash Flow from Investing Activities: (B)	(1101.37)	6525.42	
C. Cash Flow from Financing Activities:			
Proceeds/(Repayment) of Long term Borrowings (Net)	(502.81)	(4025.03)	
Proceeds/(Repayment) of Short term Borrowings (Net)	15950.76	(4590.26)	
Dividend paid	(300.78)	0.00	
Finance Cost	(4610.66)	(4933.20)	
Net Cash Flow from Financing Activities: (C)	10536.51	(13548.49)	
		4207.60	
Net Increase in Cash and Cash Equivalents (A+B+C)	(25.49)	1305.63	
Opening Cash and cash equivalents	3420.96	2115.33	
Closing Cash and cash equivalents	3395.47	3420.96	

For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

ORLD

Date: 28th May, 2022 Place: Ahmedabad

(MR. AMIT AGRAWAL) **Managing Director** 

DIN: 00169061



Date: 28th May, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited Listing Department PhirozJeejeebhoy Tower, 25<sup>th</sup> Floor, Dalal Street Mumbai – 400 001 BSE Company Code: 531543

#### Reference:

- Regulation 33(3)(d) of SEBI (LODR) REGULATIONS, 2015,
- Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, and
- Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

Sub: Submission of <u>DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION</u> for the Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31<sup>st</sup> March, 2022

Dear Sir/Ma'am,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad have expressed an Unmodified Opinion on their Auditor's Report on Audited Standalone and Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31st March, 2022; which are duly considered and approved by the Board of Directors on 28th May, 2022 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking You,
For and On Behalf of the Board
Jindal Worldwide Limited

(Mr. Amit Agrawal) Managing Director DIN: 00169061

"Jindal Corporate House"
Opp. D-mart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft. Ring Road,
Satellite, Ahmedabad-380015. INDIA.
Tel: 079-7100 1500-7100 1571
Email: sales@jindaltextiles.com
Website: www.jindaltextiles.com

CIN:L17110GJ1986PLC008942