

Date: 08TH August, 2022

To, National Stock Exchange of India Limited Exchange Plaza Plot no. C/1, G Block Bandra- Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Company Code: JINDWORLD

The BSE Limited Listing Department Phiroz Jeejeebhoy Tower, 25th Floor, Dalal Street Mumbai – 400 001 BSE Company Code: 531543

Subject: SUBMISSION OF OUTCOME OF BOARD MEETING HELD ON 08TH AUGUST, 2022 PURSUANT TO REGULATION 30 OF SEBI (LODR) REGULATIONS, 2015

Dear Sir/Ma'am,

With reference to above mentioned subject and pursuant to **Regulation 30** of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors at their meeting held on **Monday**, 08th day of **August**, 2022 which was duly commenced at 03:00 P.M. and concluded with vote of thanks at <u>H:35</u> P.M. at the registered and corporate office "Jindal House, Opp. D mart, I.O.C Petrol pump lane, Shivranjani Shyamal 132 Ft. Ring Road, Satellite, Ahmedabad - 380015" of the Company; has inter alia:

- a) <u>Financial Results</u>: has considered, approved and taken on record Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter ended on 30th June, 2022; prepared in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 and Companies (Indian Accounting Standards) Rules, 2015 (IND-AS); alongwith the Limited Review Report thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Co., (FRN: 109281W), Chartered Accountants, Ahmedabad] and the said Auditors have expressed an Unmodified Opinion thereon, the copies of which are enclosed herewith,
- b) Fixation of Schedule of Annual General Meeting: has considered and approved the date, time and mode of convening the 36th Annual General Meeting(AGM) of the Company to be held on Tuesday, 27th September, 2022 at 01.00 P.M. (IST) through Video Conferencing (VC)/Other Audio Visual means(OAVM)along with the approval of Notice of AGM and Annual Report of the Financial Year 2021-2022 in that regard; and
- c) <u>Re-appointment of Statutory Auditors i.e. M/s Saremal & Co. (FRN: 109281W), Chartered Accountants, Ahmedabad :</u> On recommendation of Audit Committee of the Company, has considered and approved re-appointment of M/s. Saremal & Co. (FRN: 109281W), Chartered Accountants, Ahmedabad; subject to the approval of shareholders in this ensuing Annual General Meeting; for 2nd consecutive term of 1 year; in accordance with Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with The Companies (Audit and Auditors) Rules, 2014 and applicable SEBI (LODR) Regulations, 2015.





Particulars as per the Regulation 30(2) & Part A of Schedule III of SEBI (LODR) Regulations, 2015;

Contents of Disclosures	Explanations
Reason of Change viz. Re-	Due to Expiry of existing 1st term of appointment of M/s Saremal & Co. as
Appointment	Statutory Auditors at the 36 th Annual General Meeting.
Period of Re-Appointment &	Re-Appointment for 2 nd consecutive term of 1 year i.e. from the conclusion of
Terms of Re-appointment	36 th AGM till the conclusion of 37 th AGM and to conduct the statutory audit
6005	for the F.Y. 2022-2023 on such terms and conditions as may be mutually
	agreed between the re-appointing statutory auditors and the Board of
	Directors and which shall be subject to the approval for shareholders in this
	ensuing Annual General Meeting.
Brief Profile	M/s Saremal & Co. (FRN: 109281W) is a firm of Chartered Accountants situated at Ahmedabad, engaged in the profession of Financial and System Auditing, System Development Advisory services, Taxation, Financial and Investment Management, Investigation, Corporate Services; Management related services and Consultancy in Corporate and other allied laws since last 42 years. The firm is established in 1979 headed by its senior partner Shri S. P. Shah. The firm, since then, has been offering varied services to its clients. The firm is Peer Reviewed by Peer Review Board of ICAI and holds a valid Peer Review Certificate.

d) has considered & approved various other general businesses as per the agenda of the said meeting.

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards For Jindal Worldwide Limited

OR/ HMEDAA CS Kiran Geryani -5

(Company Secretary & Compliance Officer)

Encl. - "As above"



SAREMAL & CO

Chartered Accountant

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

ON

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022 OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,

The Board of Directors, Jindal Worldwide Limited "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring road, Satenite, Ahmedabad – 380015

- 1. We have reviewed the accompanying statement of Un-audited Standalone Financial Results of M/s. Jindal Worldwide Limited (the Company) for the quarter ended 30th June, 2022 attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 08th August, 2022. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



B/5 - Prarthana Flats, Opp. Sardar Patel Seva Samaj Hall, Navrangpura, Ahmedabad - 380 009 Ph: 079-26440056, Fax: 079-40372927, E-mail: saremal_company@yahoo.co.in

- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Un-audited Standalone Financial Results for the quarter ended 30th June, 2022 has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.
- 5. The financial results for the quarter ended 31st March, 2022 forming part of the statement of Un-Audited Standalone Financial Results for the quarter ended 30th June, 2022 are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2022 and the published year to date figures up to the third quarter of the previous financial year(2021-2022) i.e. 31st December, 2021, which were subject to limited review by us.

Our Conclusion is not modified in respect of this matter.

Date: 08th August, 2022 Place: Ahmedabad



(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

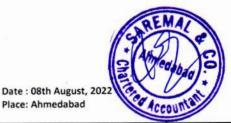
*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS) * For the Quarter Ended 30th June,2022*

a sea s		(Rs. In Lakhs Except EPS Quarter Ended Year Ended				
	Particulars	3 months ended Preeceeding 3 months		Corr. 3 months	Previous Financial	
S.No.		of C.Y. 30th June, 2022 (Un-audited)	ended of P.Y. 31st March, 2022 (Audited)	ended in P.Y.	Year ended 31st March, 2022 (Audited)	
	The state of the second			30th June,2021		
				(Un-audited)		
1	Revenue from operations	66987.42		51921.37	258404.78	
11	Other Income	225.35	123.74	101.63	628.36	
111	Total Revenue (I + II)	67212.77	75909.62	52023.00	259033.14	
IV	Expenses					
	(a) Cost of materials consumed (b) Purchases of stock-in-trade	50961.35 45.63		45483.60	177929.10	
				2626.46	10159.51	
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(6007.54)	3583.10	(8188.95)	2969.56	
	(d) Employee benefits expense	334.46	377.59	275.69	1296.25	
	(e) Finance Cost	1106.20	1260.89	1103.78	4561.79	
	(f) Depreciation and amortisation expense	658.05		710.64	2848.41	
	(g) Other expenses	14651.24		7670.07	44815.10	
	Total expenses	61749.39		49681.29	244579.72	
v	Profit before exceptional and extraordinary items and tax (III-IV)	5463.38		2341.71	14453.42	
VI	Exceptional items	0.00	0.00	0.00	0.00	
VII	Profit before extraordinary items and tax (V - VI)	5463.38		2341.71	14453.42	
VIII	Extraordinary items	College and the second second		0.00	0.00	
IX	Profit before tax (VII- VIII)	5463.38	4663.55	2341.71	14453.42	
X	Tax expense :-	Sector Contraction				
	(a) Current tax	1391.58	1209.74	650.41	3797.50	
	(b) Tax of Earlier Period	0.00		0.35	7.10	
		3.03	(48.31)	(71.70)	(204.04)	
	(c) Deferred tax Total Tax Expense	1394.61	1161.43	579.06	3600.56	
XI	Profit / (Loss) for the period from continuing operations (IX - X)	4068.77	3502.12	1762.65	10852.86	
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	
XIII	Tax expense of Discontinuing Operations	0.00		0.00		
2000				0.00	0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	
XV	Profit / (Loss) for the period (XI + XIV)	4068.77	3502.12	1762.65	10852.86	
XVI	Share of profit / (loss) of associates	N.A.	N.A.	N.A.	N.A	
	Minority interest	N.A.	N.A.	N.A.	N.A	
	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	4068.77	3502.12	1762.65	10852.86	
XIX	Other Comprehensive Income	THE REAL PROPERTY OF				
212	A. Items that will be/will not be reclassified through profit and loss	0.00	905.12	0.00	905.12	
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	
хх	Total comprehensive income for the period (XVIII+XIX)	4068.77	4407.24	1762.65	11757.98	
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	
XXII	Earnings per equity share: (a) Basic	2.03	2.20	0.88	5.86	
	(b) Diluted	2.03	2.20	0.88	5.86	

Notes Attached



For and On Behalf of the Board

For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL) Managing Director DIN : 00169061

alc



SAREMAL & CO

Chartered Accountant

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2022 OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To, The Board of Directors, Jindal Worldwide Limited "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft ring road, Satellite, Ahmedabad – 380015

- We have reviewed the accompanying statement of Un-audited Consolidated Financial Results of M/s. Jindal Worldwide Limited ("the Parent Company") and its wholly owned subsidiary (Parent Company and its Wholly Owned subsidiary together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / loss of its associate for the quarter ended 30th June, 2022 ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019 and all such amendments thereof from time to time.
- 2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their respective meeting held on 08th August, 2022 has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion principle Statement based on our review.



Page 1 of 4

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

- 4. The Statement includes the results of the entities as mentioned in Schedule-A annexed to this report.
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
- 6. We did not review the financial results and other financial informations in respect of wholly owned subsidiary company/subsidiary company whose financial results for the quarter ended 30th June, 2022, as included in the unaudited consolidated financial results reflects total revenues, total net profit/(loss) after tax, total comprehensive income /(loss) as per the Schedule-A annexed to this report and where the said financial results and other financial information as mentioned in Schedule-A annexed have been reviewed by its respective Statutory Auditor.

We have reviewed the financial results and other financial informations in respect of associate company as statutory auditors whose financial results for the quarter ended 30th June, 2022 as included in the unaudited consolidated financial results reflects total revenues, total net profit/(loss) after tax, total comprehensive income /(loss) and Share of profit/(loss) as per the Schedule-A annexed to this report.



Page 2 of 4

In our opinion and according to the information and explanations given to us by the management, the said financial results and other financial information of the wholly owned subsidiary/subsidiary/Associate are not material to the group.

Our conclusion on the Statements is not modified in respect of the above matter.

- 7. The financial results for the quarter ended 31st March, 2022 forming part of the statement of Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2022 are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2022 and the published year to date figures up to the third quarter of the previous financial year(2021-2022) i.e. 31st December, 2021, which were subject to limited review by us.
- 8. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2022 has been prepared by the company's management in compliance with Indian Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.

Date: 08th August, 2022 Place: Ahmedabad

For SAREMAL Chartered Accountants **Pravin Lava** (Partner) CCOUT Membership No.: 037180 Firm Registration No.: 109281W UDIN No: 22037180AONRCO4203

ENCLOSURE: "Schedule A"

SCHEDULE-A

List of Wholly Owned Subsidiary / Subsidiary Company/ Associate Company of the Company as included in the Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2022; whose Financial Results reflect the following:

(Rs. In Lakhs- as on 30th June, 2022)

Sr. No.	Names of Companies	Category: Wholly Owned Subsidiary/ Associate	Total Revenues from Operations	Total Net Profit/(Loss) After Tax	Total Comprehensiv e Income / Loss	Share of Profit/Loss (for Associate Companies)
1.	Planet Spinning Mills Private Limited	Wholly Owned Subsidiary	3362.48	52.00	52.00	N.A.
2.	Goodcore Spintex Private Limited	Wholly Owned Subsidiary	1000.27	17.85	17.85	N.A.
3.	Jindal Mobilitric Private Limited	Subsidiary	0.00	0.00	0.00	N.A.
4.	Kashyap Tele-Medicines Limited	Associate	5.30	0.58	0.58	0.18

NOTE : During the Quarter Ended 30th June, 2022:

- a.) the Company has made an investment in equity shares of M/s. Jindal Mobilitric Private Limited of Rs. 92,500/-and thus w.e.f. 25th April, 2022, the said Company has become Subsidiary Company (92.50%) of the Company.
- b.) the Company has made a further investment in equity shares of M/s. GoodCore Spintex Private Limited of Rs. 10 Crores and thus w.e.f. 3rd May, 2022, the said Company has become Wholly Owned Subsidiary Company of the Company.

Date: 08th August, 2022 Place: Ahmedabad

For SAREMAL & CO. Chartered Accountants (Partner) embership No.: 037180 Firm Registration No.: 109281W UDIN No: 22037180AONRCO4203

Page 4 of 4

(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

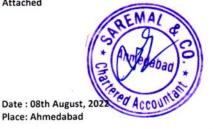
*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS) * For the Quarter Ended 30th June,2022*

1.5		Quarter Ended Year Ended				
S.No.	Particulars	3 months ended of C.Y.	Preeceeding 3 months ended of P.Y.	Corr. 3 months ended in P.Y.	Previous Financial Year ended	
		30th June,2022	31st March, 2022	30th June,2021	31st March, 2022	
10.22		(Un-audited)	(Audited)	(Un-audited)	(Audited)	
1	Revenue from operations	63926.10	72850.98	52442.54	255915.72	
11	Other Income	99.25	99.77	101.63	640.81	
111	Total Revenue (I + II)	64025.35	72950.75	52544.17	256556.53	
IV	Expenses					
	(a) Cost of materials consumed	47161.72	44085.78	45565.43	171937.08	
	(b) Purchases of stock-in-trade	45.63	2928.02	2626.46	12122.01	
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(6142.22)	3545.89	(8210.76)	2910.39	
	(d) Employee benefits expense	436.47	436.16	324.33	1522.94	
	(e) Finance Cost	1187.53	1261.48	1115.86	4596.14	
	(f) Depreciation and amortisation expense	719.93	760.14	757.99	3038.38	
		15032.40	15244.81	7847.60		
	(g) Other expenses Total expenses	58441.46	68262.28	50026.91	241918.99	
V	Profit before exceptional and extraordinary items and tax (III-IV)	5583.89	4688.47	2517.26		
VI	Exceptional items	0.00	0.00	0.00	0.00	
VII	Profit before extraordinary items and tax (V - VI)	5583.89	4688.47	2517.26	14637.54	
VIII	Extraordinary items	A State of the state	0.00	0.00	0.00	
IX	Profit before tax (VII- VIII)	5583.89	4688.47	2517.26	14637.54	
Х	Tax expense :-					
	(a) Current tax	1377.50	1226.02	697.67	3855.96	
	(b) Tax of Earlier Period	0.00	2.00	0.35	9.10	
		36.04	(48.82)	(72.27)	(203.46)	
	(c) Deferred tax (d) MAT Credit Entitlement	0.00	2.19	2.19	2.19	
	Total Tax Expense	1413.54	1181.39	627.94	3663.79	
XI	Profit / (Loss) for the period from continuing operations (IX - X)	4170.35	3507.08	1889.32	10973.75	
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	
XV	Profit / (Loss) for the period (XI + XIV)	4170.35	3507.08	1889.32	10973.75	
XVI	Share of profit / (loss) of associates	0.18	(54.65)	0.22	(53.99)	
XVII	Minority interest	0.00	0.00	0.00	0.00	
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	4170.53	3452.43	1889.54	10919.76	
XIX	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	0.00	905.12	0.00	905.12	
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	
XX	Total comprehensive income for the period (XVIII+XIX)	4170.53	4357.55	1889.54	11824.88	
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	
XXII	Earnings per equity share: (a) Basic	2.08	2.17			
3. 19	(b) Diluted	2.08	2.17	0.94	5.90	

Notes Attached



For and On Behalf of the Board For JINDAL WORLDWIDE LIMITED

RLD

AHMEDAB

d,

(MR. AMIT AGRAWAL) Managing Director DIN : 00169061

	NOTES To Un-Audited Standalone & Consolidated Financial Results				
	{For The Quarter Ended 30 th June, 2022}				
1.	The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30 th June, 2022 have been considered and reviewed by the Audit Committee and are approved by the Board of				
	Directors at their respective Meeting held on 08 th August, 2022.				
2.	The Statutory Auditors of the Company have carried out Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 30 th June, 2022 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Limited Review Report thereon.				
3.	The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act,2013 ('Ind-AS') from 1 st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in				
	India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).				
4.	The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.				
5.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the quarter, Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.				
6.	During the Quarter Ended 30 th June, 2022: a.) the Company has made an investment in equity shares of M/s. Jindal Mobilitric Private Limited of Rs. 92,500/- and thus w.e.f. 25 th April, 2022, the said Company has become Subsidiary Company of the Company.				
	 b.) the Company has made an further investment in equity shares of M/s. GoodCore Spintex Private Limited of Rs. 10 Crores and thus w.e.f. 3rd May, 2022, the said Company has become Wholly Owned Subsidiary Company of the Company. 				
7.	During the quarter ended 30 th June, 2022, there was no significant impact of COVID-19 on the operations of the Company.				
8.	The financial results for the quarter ended 31 st March, 2022 forming part of the statement of Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30 th June, 2022 are the balancing figure between the audited figures in respect of the full Financial Year ended on 31 st March, 2022 and the published year to date figures up to the third quarter of the previous financial year (2021-2022) i.e. 31 st December, 2021, which were subject to limited review by the Statutory Auditors.				
9.	A statement of Un-audited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (<u>www.bseindia.com</u>), National Stock Exchange of India Limited (<u>www.nseindia.com</u>) and on the website of the Company (<u>www.jindaltextiles.com</u>).				



Date: 08th August, 2022 Place: Ahmedabad



HMEDAB

(MR. AMIT AGRAWAL) Managing Director DIN: 00169061

Page 1 of 1