



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

LIMITED REVIEW REPORT

ON

UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

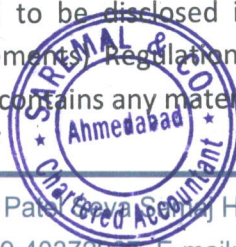
OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring road,
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of **Un-audited Standalone Financial Results** of **Jindal Worldwide Limited** (the Company) for the quarter ended **30th June, 2023** attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on **07th August, 2023**. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Un-audited Standalone Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



4. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of **Un-audited Standalone Financial Results** for the quarter ended **30th June, 2023** has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.
5. The financial results for the quarter ended 31st March, 2023 forming part of the statement of Un-Audited Standalone Financial Results for the quarter ended 30th June, 2023 are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2023 and the published year to date figures up to the third quarter of the previous financial year (2022-2023) i.e. 31st December, 2022, which were subject to limited review by us.

Our Conclusion is not modified in respect of this matter.

For SAREMAL & CO.
Chartered Accountants



Pravin Lavana
(Partner)

Membership No.: 037180
Firm Registration No.: 109281W
UDIN No. 23037180BGWYDF9874

Ahmedabad, 07th August, 2023

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS

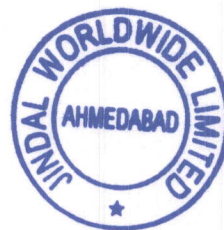
(As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter Ended 30th June, 2023*

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended
		3 months ended of C.Y.	Preeceeding 3 months ended of P.Y.	Corr. 3 months ended in P.Y.	Previous Financial Year ended
		30th June,2023	31st Mar, 2023	30th June,2022	31st March, 2023
		(Un-audited)	(Refer Note No. 6)	(Un-audited)	(Audited)
I	Revenue from operations	41836.30	56616.24	66987.42	214902.04
II	Other Income	46.08	38.94	225.35	148.48
III	Total Revenue (I + II)	41882.38	56655.18	67212.77	215050.52
IV	Expenses				
	(a) Cost of materials consumed	31996.79	39263.92	54802.04	152591.52
	(b) Purchases of stock-in-trade	1784.57	2783.26	45.63	11430.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2016.41)	1448.35	(6007.54)	(6675.58)
	(d) Employee benefits expense	1031.87	923.38	666.28	4020.42
	(e) Finance Cost	1018.21	784.03	1106.20	4200.15
	(f) Depreciation and amortisation expense	525.77	664.04	658.05	2507.17
	(g) Other expenses	5631.12	7340.03	10478.73	31781.01
	Total expenses (IV)	39971.92	53207.01	61749.39	199854.80
V	Profit before tax (IV-III)	1910.46	3448.17	5463.38	15195.72
VI	Tax expense :-				
	(a) Current tax	588.13	927.63	1391.58	3996.47
	(b) Tax of Earlier Period	0.00	0.00	0.00	(21.13)
	(c) Deferred tax	(31.07)	(45.39)	3.03	(190.71)
	Total Tax Expense	557.06	882.24	1394.61	3784.63
VII	Profit / (Loss) for the period from continuing operations (V-VI)	1353.40	2565.93	4068.77	11411.09
VIII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
IX	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00
X	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XI	Profit / (Loss) for the period	1353.40	2565.93	4068.77	11411.09
XII	Other Comprehensive Income				
	A. Items that will be/will not be reclassified through profit and loss	0.00	50.41	0.00	50.41
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
XIII	Total comprehensive income for the period (XI+XII)	1353.40	2616.34	4068.77	11461.50
XIV	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20
XV	Earnings per equity share:	0.67	1.28	2.03	5.69
	(a) Basic				
	(b) Diluted	0.67	1.28	2.03	5.69

* Notes Attached

For and On Behalf of the Board of
JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL
 Vice Chairman & Managing Director
 DIN : 00169061



SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

ON

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2023

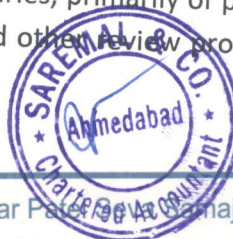
OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

1. We have reviewed the accompanying statement of **Un-audited Consolidated Financial Results** of **Jindal Worldwide Limited** ("the Parent Company") and its subsidiaries (Parent Company and its subsidiaries together referred to as "the Group"), and its share of the profit/ (loss) after tax and total comprehensive income / loss of its associate for the quarter ended **30th June, 2023** ("the Statement"), being submitted by the Parent Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors in their meeting held on **07th August, 2023** has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope



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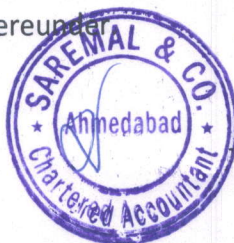
than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the entities as mentioned in Annexure 1 annexed to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement. Our conclusion is not modified in respect of this matter.
6. We did not review the financial results in respect of 4 subsidiaries whose financial results reflect total revenue of INR 93.25 lakhs for the quarter ended 30th June, 2023, total net profit/(loss) after tax of INR 15.86 lakhs for the quarter ended 30th June, 2023 and total comprehensive income /(loss) of INR 15.86 lakhs for the quarter ended 30th June, 2023, as considered in the Statement. The financial results of these subsidiaries have been reviewed by other auditor whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiary companies, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statements is not modified in respect of the above matter.

7. We would like to draw attention to the fact that the company has adopted Indian Accounting Standards (Ind-AS) for the Financial Year commencing from 01st April, 2017, and accordingly, the statement of Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2023 has been prepared by the company's management in compliance with Indian Accounting Standards (IND- AS) prescribed under Section 133 of the Companies Act, 2013, read with the Companies (Indian Accounting Standards) Rules, 2015 issued thereunder.



8. The financial results for the quarter ended 31st March, 2023 forming part of the statement of Un-Audited Consolidated Financial Results for the quarter ended 30th June, 2023 are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2023 and the published year to date figures up to the third quarter of the previous financial year (2022-2023) i.e. 31st December, 2022, which were subject to limited review by us.

For, SAREMAL & CO.
Chartered Accountants



Pravin Lavana
(Partner)

Membership No.: 037180
Firm Registration No.: 109281W
UDIN NO: 23037180BGWYDG9557

ENCLOSURE: "Annexure 1"

Annexure 1 to Independent Auditor's Review Report

The Parent

1. Jindal Worldwide Limited

List of subsidiaries

1. Planet Spinning Mills Private Limited
2. Goodcore Spintex Private Limited
3. Jindal Mobilitric Private Limited
4. JM Volt Private Limited

List of Associates

1. Kashyap Tele-Medicines Limited



(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS
(As per Schedule III of the Companies Act, 2013 and IND-AS)* For the Quarter Ended 30th June, 2023*

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended
		3 months ended of C.Y.	Preeceeding 3 months ended of P.Y.	Corr. 3 months ended in P.Y.	Previous Financial Year ended
		30th June,2023	31st Mar, 2023	30th June,2022	31st March, 2023
		(Un-audited)	(Refer Note No. 6)	(Un-audited)	(Audited)
I	Revenue from operations	41070.43	54945.84	63926.10	207001.40
II	Other Income	46.08	39.71	99.25	148.48
III	Total Revenue (I + II)	41116.51	54985.55	64025.35	207149.88
IV	Expenses				
	(a) Cost of materials consumed	27878.37	34341.03	51002.41	138745.85
	(b) Purchases of stock-in-trade	3054.21	4168.79	45.63	12815.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1669.63)	983.21	(6142.22)	(8007.48)
	(d) Employee benefits expense	1251.45	1274.30	768.29	4986.01
	(e) Finance Cost	1500.39	1310.68	1187.53	5180.22
	(f) Depreciation and amortisation expense	836.75	914.59	719.93	3392.91
	(g) Other expenses	6334.45	8433.58	10859.89	34631.78
	Total expenses (IV)	39185.99	51426.18	58441.46	191744.93
V	Profit / (Loss) before tax and before share of profit from associate for the period (III-IV)	1930.52	3559.37	5583.89	15404.95
VI	Add: Share of Profit of Associates (Net of tax)	0.04	(0.14)	0.18	0.10
VII	Profit / (Loss) before tax and after share of profit from associate for the period (V+VI)	1930.56	3559.23	5584.07	15405.05
VIII	Tax expense :-				
	(a) Current tax	589.75	940.69	1377.50	4026.69
	(b) Tax of Earlier Period	0.00	0.01	0.00	(18.78)
	(c) Deferred tax	(28.48)	(34.48)	36.04	(174.53)
	(d) MAT Credit Entitlement	0.00	0.00	0.00	0.00
	Total Tax Expense	561.27	906.22	1413.54	3833.38
IX	Profit / (Loss) after tax for the period from continuing operations (VII-VIII)	1369.29	2653.01	4170.53	11571.67
X	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00
XI	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00
XIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	1369.29	2653.01	4170.53	11571.67
XIV	Other Comprehensive Income				
	A. Items that will be/will not be reclassified through profit and loss	0.00	50.41	0.00	50.41
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00
XV	Total comprehensive income for the period (XIII+XIV)	1369.29	2703.42	4170.53	11622.08
XVI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20
XVII	Earnings per equity share:				
	(a) Basic	0.68	1.32	2.08	5.77
	(b) Diluted	0.68	1.32	2.08	5.77

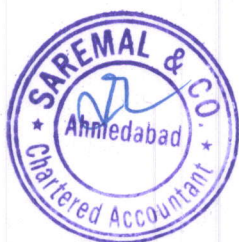
* Notes Attached

For and On Behalf of the Board of
JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL
Vice Chairman & Managing Director
DIN : 00169061

Notes to Un-Audited Standalone & Consolidated Financial Results
for the quarter ended 30th June, 2023

1.	The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30 th June, 2023 have been considered and reviewed by the Audit Committee and are approved by the Board of Directors at their respective Meeting held on 07 th August, 2023.
2.	The Statutory Auditors of the Company have carried out Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 30 th June, 2023 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued a Limited Review Report thereon.
3.	The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1 st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
4.	The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
5.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
6.	The financial results for the last quarter ended 31 st March, 2023 are the balancing figure between the audited figures in respect of the full Financial Year ended on 31 st March, 2023 and the published year to date figures up to the third quarter of the previous financial year (2022-2023) i.e. 31 st December, 2022, which were subject to limited review by the Statutory Auditors.
7.	A statement of Un-audited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).



Date: 07th August, 2023

Place: Ahmedabad



For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL
Vice Chairman & Managing Director
DIN: 00169061