

(STANDALONE)

**JINDAL WORLDWIDE LIMITED**

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015.

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

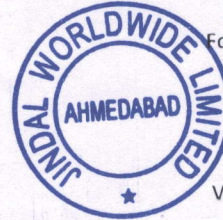
**STATEMENT OF UN-AUDITED STANDALONE FINANCIAL RESULTS**  
(As per Schedule III of the Companies Act, 2013 and IND-AS )

\* For the Quarter and Nine Months Ended 31st December, 2023 \*

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	9 months ended of C.Y.	9 months ended of P.Y.	Previous Financial Year ended
		31st Dec., 2023	30th Sep, 2023	31st Dec., 2022	31st Dec., 2023	31st Dec., 2022	31st March, 2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from operations	44624.25	40019.89	41350.93	126480.44	158285.80	214902.04
II	Other Income	46.78	44.53	206.99	137.39	366.31	148.48
III	<b>Total Revenue ( I + II )</b>	<b>44671.03</b>	<b>40064.42</b>	<b>41557.92</b>	<b>126617.83</b>	<b>158652.11</b>	<b>215050.52</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	31376.12	29131.59	29228.92	92569.94	113383.65	152871.02
	(b) Purchases of stock-in-trade	1001.68	1464.57	3704.96	4250.82	8646.85	11430.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2126.77	1396.18	(1784.09)	1506.54	(8123.93)	(6675.58)
	(d) Employee benefits expense	1161.23	1039.16	1025.62	3232.26	3257.30	4020.42
	(e) Finance Cost	946.53	743.54	1057.82	2708.28	3416.12	4200.15
	(f) Depreciation and amortisation expense	522.66	515.95	655.74	1564.38	1843.13	2507.17
	(g) Other expenses	4744.67	4247.68	5198.78	14558.03	24481.44	31501.51
	<b>Total expenses</b>	<b>41879.66</b>	<b>38538.67</b>	<b>39087.75</b>	<b>120390.25</b>	<b>146904.56</b>	<b>199854.80</b>
V	<b>Profit before tax ( III - IV )</b>	<b>2791.37</b>	<b>1525.75</b>	<b>2470.17</b>	<b>6227.58</b>	<b>11747.55</b>	<b>15195.72</b>
VI	<b>Tax expense :-</b>						
	(a) Current tax	745.14	361.48	669.56	1694.75	3068.84	3996.47
	(b) Tax of Earlier Period	(9.37)	0.00	218.35	(9.37)	(21.13)	(21.13)
	(c) Deferred tax	(41.10)	(53.63)	(143.51)	(125.80)	(145.32)	(190.71)
	<b>Total Tax Expense</b>	<b>694.67</b>	<b>307.85</b>	<b>744.40</b>	<b>1559.58</b>	<b>2902.39</b>	<b>3784.63</b>
VII	<b>Profit / (Loss) for the period ( V- VI )</b>	<b>2096.70</b>	<b>1217.90</b>	<b>1725.77</b>	<b>4668.00</b>	<b>8845.16</b>	<b>11411.09</b>
VIII	<b>Other Comprehensive Income</b>						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	50.41
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
IX	<b>Total comprehensive income for the period ( VII + VIII )</b>	<b>2096.70</b>	<b>1217.90</b>	<b>1725.77</b>	<b>4668.00</b>	<b>8845.16</b>	<b>11461.50</b>
X	<b>Paid-up equity share capital (Face Value of Rs. 1/- each)</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>
XI	<b>Other Equity</b>						<b>62695.39</b>
XII	<b>Earnings per equity share:</b>	<b>1.05</b>	<b>0.61</b>	<b>0.86</b>	<b>2.33</b>	<b>4.41</b>	<b>5.69</b>
	(a) Basic	1.05	0.61	0.86	2.33	4.41	5.69
	(b) Diluted						

\* Notes Attached

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL  
Vice Chairman & Managing Director  
DIN : 00169061Date : 13th February, 2024  
Place: Ahmedabad



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
JINDAL WORLDWIDE LIMITED**

1. We have reviewed the accompanying Statement of **Un-audited Standalone Financial Results** of **JINDAL WORLDWIDE LIMITED** (the "Company") for the quarter and nine months ended **December 31, 2023** (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors as referred in paragraph 5 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial information of 4 divisions included in the Statement whose interim financial information reflects total revenues of INR 44,507.09 Lakhs and INR 1,24,941.33 Lakhs, total profit after tax (net) of INR 2,097.75 Lakhs and INR 4,880.88 Lakhs, total comprehensive income (net) of INR 2,097.75 Lakhs and INR 4,880.88 Lakhs for the





quarter and nine months ended December 31, 2023 respectively, as considered in this Statement. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

6. The figures for the quarter ended June 30, 2023 and for the quarter and nine months ended December 31, 2022 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated August 07, 2023 and February 13, 2023 respectively. Figures for the year ended March 31, 2023 as reported in this Statement were audited by predecessor auditor who expressed an unmodified opinion on those annual financial results dated May 30, 2023. Our report on the Statement is not modified in respect of the above matter.



For, **Ravi Karia & Associates**  
Firm Registration No. 157029W  
Chartered Accountants

**Ravi Karia**  
Partner  
Membership No. 161201  
UDIN: 24161201BKHB3794

Place: Ahmedabad  
Date: February 13, 2024



**JINDAL WORLDWIDE LIMITED**

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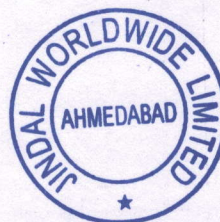
**STATEMENT OF UN-AUDITED CONSOLIDATED FINANCIAL RESULTS**  
(As per Schedule III of the Companies Act, 2013 and IND-AS )

\* For the Quarter and Nine Months Ended 31st December, 2023 \*

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		3 months ended of C.Y.	Preeceeding 3 months ended	Corr. 3 months ended in P.Y.	9 months ended of C.Y.	9 months ended of P.Y.	Previous Financial Year ended
		31st Dec., 2023	30th Sep, 2023	31st Dec., 2022	31st Dec., 2023	31st Dec., 2022	31st March, 2023
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
I	Revenue from operations	43776.80	39182.52	40377.95	124029.75	152055.56	207001.40
II	Other Income	53.73	44.53	206.21	144.34	365.54	148.48
III	<b>Total Revenue ( I + II )</b>	<b>43830.53</b>	<b>39227.05</b>	<b>40584.16</b>	<b>124174.09</b>	<b>152421.10</b>	<b>207149.88</b>
IV	<b>Expenses</b>						
	(a) Cost of materials consumed	27843.02	25848.59	26812.65	81635.42	104460.87	132672.03
	(b) Purchases of stock-in-trade	1301.40	1920.47	3471.18	6276.08	8646.85	12815.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	2483.82	1200.48	(1505.22)	2014.67	(8990.69)	(8007.48)
	(d) Employee benefits expense	1377.05	1273.03	1321.82	3901.53	3871.97	4986.01
	(e) Finance Cost	1480.18	1068.32	1397.25	4048.89	3869.54	5180.22
	(f) Depreciation and amortisation expense	838.63	835.23	938.93	2510.61	2478.32	3392.91
	(g) Other expenses	5707.13	5454.70	5978.40	17430.84	26238.66	40705.60
	<b>Total expenses</b>	<b>41031.23</b>	<b>37600.82</b>	<b>38415.01</b>	<b>117818.04</b>	<b>140575.52</b>	<b>191744.93</b>
V	<b>Profit before tax and share of associates ( III - IV )</b>	<b>2799.30</b>	<b>1626.23</b>	<b>2169.15</b>	<b>6356.05</b>	<b>11845.58</b>	<b>15404.95</b>
VI	Share of profit / (loss) of associates	0.02	0.01	0.02	0.07	0.24	0.10
VII	<b>Profit before tax ( V + VI )</b>	<b>2799.32</b>	<b>1626.24</b>	<b>2169.17</b>	<b>6356.12</b>	<b>11845.82</b>	<b>15405.05</b>
VIII	<b>Tax expense :-</b>						
	(a) Current tax	746.65	370.03	662.48	1706.43	3086.00	4026.69
	(b) Tax of earlier period	(9.06)	24.32	220.69	15.26	(18.79)	(18.78)
	(c) Deferred tax	(40.95)	(43.62)	(190.08)	(113.05)	(140.05)	(174.53)
	<b>Total Tax Expense</b>	<b>696.64</b>	<b>350.73</b>	<b>693.09</b>	<b>1608.64</b>	<b>2927.16</b>	<b>3833.38</b>
IX	<b>Profit / (Loss) for the period ( VII - VIII )</b>	<b>2102.68</b>	<b>1275.51</b>	<b>1476.08</b>	<b>4747.48</b>	<b>8918.66</b>	<b>11571.67</b>
	<b>Profit for the period attributable to</b>						
	(i) Equity holders of the parent	2102.68	1275.51	1476.08	4747.48	8918.66	11571.67
	(ii) Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
X	<b>Profit / (Loss) after taxes and minority interest</b>	<b>2102.68</b>	<b>1275.51</b>	<b>1476.08</b>	<b>4747.48</b>	<b>8918.66</b>	<b>11571.67</b>
XI	<b>Other Comprehensive Income</b>						
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	50.41
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00	0.00
	<b>Other comprehensive income for the period attributable to</b>						
	(i) Equity holders of the parent	0.00	0.00	0.00	0.00	0.00	50.41
	(ii) Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
XII	<b>Total comprehensive income for the period ( IX + X )</b>	<b>2102.68</b>	<b>1275.51</b>	<b>1476.08</b>	<b>4747.48</b>	<b>8918.66</b>	<b>11622.08</b>
	<b>Total comprehensive income for the period attributable to</b>						
	(i) Equity holders of the parent	2102.68	1275.51	1476.08	4747.48	8918.66	11622.08
	(ii) Non-controlling interest	0.00	0.00	0.00	0.00	0.00	0.00
XIII	<b>Paid-up equity share capital (Face Value of Rs. 1/- each)</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>	<b>2005.20</b>	<b>62992.59</b>
XIV	<b>Other Equity</b>						
XV	<b>Earnings per equity share:</b>						
	(a) Basic	1.05	0.64	0.74	2.37	4.45	5.77
	(b) Diluted	1.05	0.64	0.74	2.37	4.45	5.77

\* Notes Attached

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL  
Vice Chairman & Managing Director  
DIN : 00169N61Date : 13th February, 2024  
Place: Ahmedabad



**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF  
JINDAL WORLDWIDE LIMITED**

1. We have reviewed the accompanying Statement of **Un-audited Consolidated Financial Results** of **JINDAL WORLDWIDE LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net Profit after tax and total comprehensive income of its associate for the quarter and nine months ended **December 31, 2023** (the "Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. The Statement includes the results of the parent, subsidiaries and associate as given in the **Annexure A** to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial information of 4 divisions included in the un-audited standalone interim financial information of the Parent included in the Group, whose interim





financial information reflects total revenues of INR 44,507.09 Lakhs and INR 1,24,941.33 Lakhs, total profit after tax (net) of INR 2,097.75 Lakhs and INR 4,880.88 Lakhs, total comprehensive income (net) of INR 2,097.75 Lakhs and INR 4,880.88 Lakhs for the quarter and nine months ended December 31, 2023 respectively, as considered in the un-audited standalone interim financial information of the Parent included in the Group. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

We did not review the interim financial information of 4 subsidiaries included in the un-audited consolidated financial results, whose interim financial information reflect total revenues of INR 8,733.10 Lakhs and INR 26,458.18 Lakhs for the quarter and nine months ended December 31, 2023 respectively, total net profit after tax of INR 5.95 Lakhs and INR 79.40 Lakhs for the quarter and nine months ended December 31, 2023 respectively and total comprehensive income of INR 5.95 Lakhs and INR 79.40 Lakhs for the quarter and nine months ended December 31, 2023 respectively, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The figures for the quarter ended June 30, 2023 and for the quarter and nine months ended December 31, 2022 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated August 07, 2023 and February 13, 2023 respectively. Figures for the year ended March 31, 2023 as reported in this Statement were audited by predecessor auditor who expressed an unmodified opinion on those annual financial results dated May 30, 2023. Our report on the Statement is not modified in respect of the above matter.



For, **Ravi Karia & Associates**  
Firm Registration No. 157029W  
Chartered Accountants

**Ravi Karia**  
Partner  
Membership No. 161201  
UDIN: 24161201BKHBBC4503

Place: Ahmedabad  
Date: February 13, 2024



**Annexure A to the Independent Auditor's Review Report**

**The Parent**

1. Jindal Worldwide Limited

**List of Subsidiaries**

1. Planet Spinning Mills Private Limited
2. Goodcore Spintex Private Limited
3. Jindal Mobilitric Private Limited
4. JM Volt Private Limited

**List of Associate**

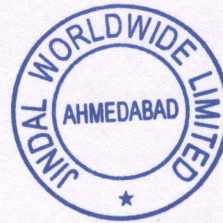
1. Kashyap Tele-Medicines Limited





## **NOTES To Un-Audited Standalone & Consolidated Financial Results** **for the quarter & nine months ended 31<sup>st</sup> December, 2023**

1.	The above Un-Audited Standalone & Consolidated Financial results of the Company for the quarter & nine months ended 31 <sup>st</sup> December, 2023 have been considered, reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13 <sup>th</sup> February, 2024.
2.	The Statutory Auditors of the Company have carried out Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter & nine months ended 31 <sup>st</sup> December, 2023 in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and have issued unmodified Limited Review Report.
3.	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices & policies to the extent applicable.
4.	The Company is operating in the business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.
5.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. The amount for yarn sales (raw material) has been shown by reducing the same from Yarn Purchase.
6.	The figures for the quarter ended 31 <sup>st</sup> December, 2023 forming part of the Results of Un-Audited Standalone & Consolidated Financial Results are the balancing figure between the un-audited figures in respect of the nine months ended on 31 <sup>st</sup> December, 2023 and the published figures up to the second quarter of the financial year i.e. 30 <sup>th</sup> September, 2023.
7.	Statement of Un-Audited Standalone & Consolidated Financial results are also available on the website of BSE Limited ( <a href="http://www.bseindia.com">www.bseindia.com</a> ), National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and on the website of the Company ( <a href="http://www.jindaltextiles.com">www.jindaltextiles.com</a> ).



For and on behalf of the Board  
JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL

Vice Chairman & Managing Director

DIN: 00169061

Date: 13<sup>th</sup> February, 2024  
Place: Ahmedabad