

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF STANDALONE FINANCIAL RESULTS

* For the Quarter and Financial Year Ended 31st March, 2024*

(INR in Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2024	31st Dec, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		Refer Note : 8	(Un-audited)	Refer Note : 8	(Audited)	(Audited)
I	Revenue from operations	59,455.06	44,624.25	56,616.24	1,85,935.50	2,14,902.04
II	Other Income	69.50	46.78	38.94	206.89	148.48
III	Total Revenue (I+II)	59,524.56	44,671.03	56,655.18	1,86,142.39	2,15,050.52
IV	Expenses					
	(a) Cost of materials consumed	48,360.77	31,376.12	39,487.37	1,40,930.71	1,52,871.02
	(b) Purchases of stock-in-trade	2,311.93	1,001.68	2,783.26	6,562.75	11,430.11
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,367.93)	2,126.77	1,448.35	(1,861.39)	(6,675.58)
	(d) Employee benefits expense	1,268.70	1,161.23	923.38	4,500.96	4,020.42
	(e) Finance Cost	549.65	946.53	784.03	3,257.93	4,200.15
	(f) Depreciation and amortisation expense	519.88	522.66	664.04	2,084.26	2,507.17
	(g) Other expenses	6,580.15	4,744.67	7,116.58	21,138.18	31,501.51
	Total expenses	56,223.15	41,879.66	53,207.01	1,76,613.40	1,99,854.80
V	Profit before tax (III-IV)	3,301.41	2,791.37	3,448.17	9,528.99	15,195.72
VI	Tax expense :-					
	(a) Current tax	910.71	745.14	927.63	2,605.46	3,996.47
	(b) Tax of Earlier Period	68.12	(9.37)	-	58.75	(21.13)
	(c) Deferred tax	(12.36)	(41.10)	(45.39)	(138.16)	(190.71)
	Total Tax Expense	966.47	694.67	882.24	2,526.05	3,784.63
VII	Profit / (Loss) for the period (V-VI)	2,334.94	2,096.70	2,565.93	7,002.94	11,411.09
VIII	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	(254.33)	-	50.41	(254.33)	50.41
	B. Income Tax Relating to above	-	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	2,080.61	2,096.70	2,616.34	6,748.61	11,461.50
X	Paid-up equity share capital (Face Value of Rs. 1/- each)	2,005.20	2,005.20	2,005.20	2,005.20	2,005.20
XI	Other Equity				69,042.96	62,695.39
XII	Earnings per equity share:					
	(a) Basic	1.16	1.05	1.28	3.49	5.69
	(b) Diluted	1.16	1.05	1.28	3.49	5.69

* Notes Attached

Date : 27th May, 2024
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061


JINDAL WORLDWIDE LIMITED

(STANDALONE)

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

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Standalone Statement of Assets and Liabilities [As At 31st March, 2024]

(INR in Lakhs)

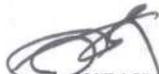
Particulars		As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	17,362.10	17,182.34
	(b) Capital work-in-progress	-	323.95
	(c) Financial Assets		
	(i) Investments	4,502.18	3,742.44
	(ii) Other Financial Assets	104.96	94.96
	(d) Other Non-Current Assets	23.22	23.22
	Sub-total - Non-current assets	21,992.46	21,366.91
2	Current assets		
	(a) Inventories	30,948.69	28,076.07
	(b) Financial assets		
	(i) Investments	33.01	27.79
	(ii) Trade Receivables	52,503.14	49,820.26
	(iii) Cash and Cash Equivalents	187.31	1,050.21
	(iv) Other Bank Balances	29,007.83	29,730.88
	(v) Loans	3,582.45	4,615.00
	(vi) Other Financial Assets	398.58	28.93
	(c) Current Tax Assets	1,313.42	981.81
	(d) Other Current Assets	12,152.30	6,510.28
	Sub-total - Current assets	1,30,126.73	1,20,841.23
	TOTAL - ASSETS	1,52,119.19	1,42,208.14
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital -Equity	2,005.20	2,005.20
	(b) Other Equity	69,042.96	62,695.39
	Sub-total - Equity	71,048.16	64,700.59
2	Non-current liabilities		
	(a) Financial Liabilities		
	Borrowings	6,965.37	10,533.35
	(b) Deferred tax liabilities (net)	872.01	1,010.17
	Sub-total - Non-current liabilities	7,837.38	11,543.52
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	60,196.88	49,133.64
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	698.11	-
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	10,945.35	14,477.33
	(iii) Other Financial Liabilities	452.56	346.08
	(b) Other Current Liabilities	940.75	1,785.92
	(c) Current-Tax Liabilities	-	221.06
	Sub-total - Current liabilities	73,233.65	65,964.03
	TOTAL - EQUITY AND LIABILITIES	1,52,119.19	1,42,208.14

* Notes Attached

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

Date : 27th May, 2024
Place: Ahmedabad




AMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061



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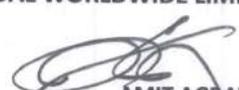
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Standalone Cash Flow Statement [For the Year Ended 31st March,2024]

(INR in Lakhs)

Particulars	31st March, 2024 (Audited)	31st March, 2023 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax	9,528.99	15,195.73
<u>Adjustments for:</u>		
Depreciation	2,084.26	2,507.17
Bad-Debts written off	124.52	156.73
Fair Value gain on investment measured at FVTPL	(29.29)	(5.33)
Gain on sale of investment	(0.85)	-
Interest income	(34.69)	(3.87)
Profit on sale of Property, plant and equipment	(2.98)	-
Unrealized foreign exchange (Gain)/Loss	(0.58)	3.08
Finance Cost	3,257.93	4,200.15
Operating Profit before working capital changes	14,927.31	22,053.66
Adjusted for:		
Inventories	(2,872.62)	(2,765.62)
Trade receivables	(2,790.73)	(581.10)
Other receivables	(5,013.38)	13,475.14
Trade and Other Payables	(3,572.55)	5,125.61
Cash Generated From Operations	678.03	37,307.69
Taxes Paid	(3,216.89)	(4,194.72)
Net Cash Flow from Operating Activities: (A)	(2,538.86)	33,112.97
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment & capital work in progress	(1,893.38)	(1,045.16)
Sale of Property, Plant & Equipment	4.63	196.30
Sale/ (Purchase) of Investment	(989.15)	(1,415.80)
Loans (given)/ repaid (Net)	(7.70)	1,291.14
Change in Other bank balances	723.05	(27,296.10)
Interest Income	18.32	(6.91)
Net Cash Flow from Investing Activities: (B)	(2,144.23)	(28,276.53)
C. Cash Flow from Financing Activities:		
Proceeds from Long term Borrowings	1,465.42	4,068.25
(Repayment) of Long term Borrowings	(5,049.49)	(4,360.51)
Proceeds/(Repayment) of Short term Borrowings (Net)	11,063.23	2.28
Dividend paid	(401.04)	(200.52)
Finance Cost	(3,257.93)	(4,200.15)
Net Cash Flow from Financing Activities: (C)	3,820.19	(4,690.65)
Net Increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(862.90)	145.79
Cash and cash equivalents at the beginning of the period	1,050.21	904.42
Cash and cash equivalents at the end of the period	187.31	1,050.21

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITEDDate : 27th May, 2024
Place: Ahmedabad

 AMIT AGRAWAL
 Vice-Chairman & Managing Director
 DIN : 00169061

NOTES To Audited Standalone & Consolidated Financial Statements
(i.e Financial Results, Statement of Assets & Liabilities & Cash Flow Statement)
{For The Quarter & Financial Year Ended 31st March, 2024}

1.	The above Standalone & Consolidated Financial Results for the quarter and financial year ended 31 st March, 2024 have been reviewed and recommended by the Audit Committee in its meeting held on 27 th May, 2024 and approved by the Board of Directors in their meeting held on 27 th May, 2024.
2.	The Board of Directors in thier meeting held on 27 th May, 2024 have recommended a Final Dividend of 20% of the paid up Equity Share Capital of the Company (i.e. Rs. 0.20 paisa per Equity Share of Rs. 1/- each) for the financial year 2023-2024.
3.	The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).
4.	At standalone level, the Company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable at standalone level for the Company. For consolidated level, refer the Statement Of Consolidated Segment Revenue, Results, Segment Assets And Liabilities.
5.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
6.	Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26th November, 2018-"Fund Raising by Issuance of Debt Securities by Large Entities"; the Company do not fall under the category of Large Corporates as per the given applicability framework of the said circular as on 31 st March , 2024 for the Financial Year 2023-2024.
7.	Pursuant to the compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/10 dated 9th May, 2018, a Statement Of Cash Flows (both Standalone & Consolidated) for the Financial Year ended 31 st March, 2024 is enclosed herewith as Annexure-A to the said notes to Standalone And Consolidated Financial Results & Statement of Assets & Liabilities.
8.	The financial results for the quarter ended 31 st March, 2024 forming part of the statement of Standalone & Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31 st March, 2024 and the published year to date Un-audited figures up to the third quarter of the financial year under review i.e. 31 st December, 2023, which were subject to limited review by the Statutory Auditor's thereon.
9.	A statement of Standalone & Consolidated Financial Results & Statement of Assets & Liabilities are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).



Date: 27th May, 2024
 Place: Ahmedabad

For and On Behalf of the Board,
 For JINDAL WORLDWIDE LIMITED

AMIT AGRAWAL
 Vice Chairman & Managing Director
 DIN: 00169061



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors
Jindal Worldwide Limited

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2024 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Standalone Financial Results for the Quarter and Year Ended March 31, 2024" of **Jindal Worldwide Limited** ("the Company"), ("the statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of divisions referred to in Other Matters section below, the Standalone Financial Results for the year ended March 31, 2024:

- i. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2024

With respect to the Standalone Financial Results for the quarter ended March 31, 2024, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations



and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below is, sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2024 has been compiled from the related audited financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the net profit/(loss) and other comprehensive income/ (loss) and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.



The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2024 as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone



Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such divisions included in the Annual Standalone Financial Results of which we are the independent auditors. For the other divisions included in the Annual Standalone Financial Results, which have audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Standalone Financial Results for the quarter ended March 31, 2024

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Other Matters

1. The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.
2. We did not audit the financial statements of 4 divisions included in the standalone financial statements of the Company whose financial statements reflect total assets of INR 1,50,072.78 lakhs as at March 31, 2024 and total revenue of INR 59,365.42 lakhs and INR 1,84,306.75 lakhs for the quarter and year ended March 31, 2024 respectively, total net profit / (loss) after tax of INR 2,439.99 lakhs and INR 7,320.87 lakhs for the quarter and year ended March 31, 2024 respectively and total comprehensive income of INR 2,185.66 lakhs and INR 7,066.54 lakhs for the quarter and year ended March 31, 2024 respectively and net cash inflows / (outflows) of INR (862.34) lakhs for the year ended March 31, 2024, as considered in the Statement. The financial statements of these divisions have been audited by the division auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the report of such division auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.
Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditor.
3. The comparative financial information of the Company for the corresponding quarter and year ended March 31, 2023, included in the Statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 30, 2023.

For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants



Ravi Karia
Ravi Karia
Partner
Membership No. 161201
UDIN: 24161201BKHBBZ3773

Place: Ahmedabad
Date: May 27, 2024

(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS

* For the Quarter and Financial Year Ended 31st March , 2024*

(INR in Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st March , 2024	31st Dec, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		Refer Note : 8	(Un-audited)	Refer Note : 8	(Audited)	(Audited)
I	Revenue from operations	57,379.15	43,776.80	54,945.84	1,81,408.90	2,07,001.40
II	Other Income	72.12	53.73	39.71	216.46	148.48
III	Total Revenue (I+II)	57,451.27	43,830.53	54,985.55	1,81,625.36	2,07,149.88
IV	Expenses					
	(a) Cost of materials consumed	41,978.48	27,843.02	34,564.48	1,23,613.90	1,39,025.35
	(b) Purchases of stock-in-trade	3,163.67	1,301.40	4,168.79	9,439.75	12,815.64
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(3,268.80)	2,483.82	983.21	(1,254.13)	(8,007.48)
	(d) Employee benefits expense	1,530.16	1,377.05	1,274.30	5,431.69	4,986.01
	(e) Finance Cost	890.45	1,480.18	1,310.68	4,939.34	5,180.22
	(f) Depreciation and amortisation expense	841.24	838.63	914.59	3,351.85	3,392.91
	(g) Other expenses	8,421.60	5,707.13	8,210.13	25,852.44	34,352.28
	Total expenses	53,556.80	41,031.23	51,426.18	1,71,374.84	1,91,744.93
V	Profit / (Loss) before tax and before share of profit from associate for the period (III-IV)	3,894.47	2,799.30	3,559.37	10,250.52	15,404.95
VI	Add: Share of profit/ (loss) of associates	(1.01)	0.02	(0.14)	(0.94)	0.10
VII	Profit / (Loss) before tax (V+VI)	3,893.46	2,799.32	3,559.23	10,249.58	15,405.05
VIII	Tax expense :-					
	(a) Current tax	913.24	746.65	940.69	2,619.67	4,026.69
	(b) Tax of Earlier Period	68.12	(9.06)	0.01	83.38	(18.78)
	(c) Deferred tax	94.80	(40.95)	(34.48)	(18.25)	(174.53)
	Total Tax Expense	1,076.16	696.64	906.22	2,684.80	3,833.38
IX	Profit / (Loss) for the period (VII-VIII)	2,817.30	2,102.68	2,653.01	7,564.78	11,571.67
	Profit for the period attributed to					
	(i) Equity holders of the parent	2,817.31	2,102.68	2,653.01	7,564.79	11,571.67
	(ii) Non-controlling interest	(0.01)	0.00	-	(0.01)	-
X	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	(254.33)	-	50.41	(254.33)	50.41
	B. Income Tax Relating to above	-	-	-	-	-
	Other Comprehensive Income	(254.33)	-	50.41	(254.33)	50.41
	Other Comprehensive Income for the period attributed to					
	(i) Equity holders of the parent	(254.33)	-	50.41	(254.33)	50.41
	(ii) Non-controlling interest	-	-	-	-	-
XI	Total comprehensive income for the period (IX+X)	2,562.97	2,102.68	2,703.42	7,310.45	11,622.08
	Total Comprehensive Income for the period attributed to					
	(i) Equity holders of the parent	2,562.98	2,102.68	2,703.42	7,310.46	11,622.08
	(ii) Non-controlling interest	(0.01)	0.00	-	(0.01)	-
XII	Paid-up equity share capital (Face Value of Rs. 1/- each)	2,005.20	2,005.20	2,005.20	2,005.20	2,005.20
XIII	Other Equity				69,902.05	62,992.59
XIV	Earnings per equity share:					
	(a) Basic	1.41	1.05	1.32	3.77	5.77
	(b) Diluted	1.41	1.05	1.32	3.77	5.77

* Notes Attached

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITEDDate : 27th May, 2024
Place: Ahmedabad

 AMIT AGRAWAL
 Vice-Chairman & Managing Director
 DIN : 00169061


(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

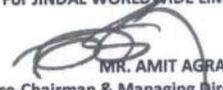
*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Consolidated Statement of Assets and Liabilities [As At 31st March,2024]

(INR In Lakhs)

Particulars		As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	35,983.09	36,476.55
	(b) Capital work-in-progress	485.24	898.33
	(c) Goodwill On Consolidation	57.87	57.87
	(d) Other Intangible Asset	1,327.98	428.66
	(e) Financial Assets		
	(i) Investments	2,131.60	2,362.80
	(ii) Other Financial Assets	411.47	94.96
	(f) Deffered Tax Assets	27.01	26.86
	(g) Other Non-Current Assets	23.23	23.22
	Sub-total - Non-current assets	40,447.49	40,369.25
2	Current assets		
	(a) Inventories	33,211.06	32,286.93
	(b) Financial assets		
	(i) Investments	33.01	27.79
	(ii) Trade Receivables	52,565.56	49,878.05
	(iii) Cash and Cash Equivalents	430.23	1,271.40
	(iv) Other Bank Balances	30,024.83	29,919.31
	(v) Loans	724.98	4,806.37
	(vi) Other Financial Assets	445.45	180.33
	(c) Current tax Assets	1,347.05	1,143.23
	(d) Other Current Assets	14,835.93	7,854.70
	Sub-total - Current assets	1,33,618.10	1,27,368.11
	TOTAL - ASSETS	1,74,065.59	1,67,737.36
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital -Equity	2,005.20	2,005.20
	(b) Other Equity	69,902.05	62,992.59
	Sub-total - Equity	71,907.25	64,997.79
2	Minority Interest	0.06	0.08
3	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	20,725.63	27,831.51
	(b) Deferred tax liabilities (net)	1,008.16	1,026.26
	Sub-total - Non-current liabilities	21,733.79	28,857.77
4	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	67,582.67	55,905.71
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	939.10	-
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	10,061.28	15,198.67
	(iii) Other Financial Liabilities	587.41	456.03
	(b) Other Current Liabilities	1,247.63	2,079.40
	(c) Current-Tax Liabilities	6.40	241.91
	Sub-total - Current liabilities	80,424.49	73,881.72
	TOTAL - EQUITY AND LIABILITIES	1,74,065.59	1,67,737.36

* Notes Attached

Date : 27th May, 2024
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

 MR. AMIT AGRAWAL
 Vice-Chairman & Managing Director
 DIN : 00169061


JINDAL WORLDWIDE LIMITED

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*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

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Consolidated Cash Flow Statement [For the Year Ended 31st March, 2024]

(INR in Lakhs)

Particulars	31st March, 2024 (Audited)	31st March, 2023 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax	10,250.51	15,404.95
<u>Adjustments for:</u>		
Depreciation	3,351.85	3,392.91
Bad-Debts written off	124.38	157.51
Fair Value gain on investment measured at FVTPL	(29.29)	(5.33)
Gain on sale of investment	(0.85)	-
Interest income	(38.44)	(3.87)
Profit on sale of Property, plant and equipment	(2.98)	-
Capital Reserve	-	7.98
Minority Interest	-	0.08
Unrealized foreign exchange (Gain)/Loss	(0.58)	3.08
Finance Cost	4,939.34	5,180.22
Operating Profit before working capital changes	18,593.94	24,137.53
Adjusted for:		
Inventories	(924.13)	(6,636.35)
Trade receivables	(2,795.23)	(2,149.35)
Other receivables	(6,348.33)	12,066.54
Trade and Other Payables	(4,898.68)	8,430.71
Cash Generated From Operations	3,627.57	35,849.08
Taxes Paid	(3,142.38)	(4,357.28)
Net Cash Flow from Operating Activities: (A)	485.19	31,491.80
B. Cash Flow from Investing Activities:		
Purchase of property, plant and equipment & capital work in progress	(3,340.46)	(20,978.78)
Sale of Property, Plant & Equipment	15.26	196.30
Sale/ (Purchase) of Investment	0.85	(457.61)
Loans (given)/ repaid (Net)	2,850.13	(875.73)
Change in Other bank balances	(105.52)	(27,464.74)
Interest Income	55.21	19.74
Net Cash Flow from Investing Activities: (B)	(524.53)	(49,560.82)
C. Cash Flow from Financing Activities:		
Proceeds from Long term Borrowings	1,465.41	26,179.06
(Repayment) of Long term Borrowings	(8,603.83)	(9,173.15)
Proceeds/(Repayment) of Short term Borrowings (Net)	11,676.97	6,774.35
Dividend paid	(401.04)	(200.52)
Finance Cost	(4,939.34)	(5,180.22)
Net Cash Flow from Financing Activities: (C)	(801.83)	18,399.52
Net Increase/ (decrease) in Cash and Cash Equivalents (A+B+C)	(841.17)	330.50
Cash and cash equivalents at the beginning of the period	1,271.40	940.90
Cash and cash equivalents at the end of the period	430.23	1,271.40



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED


AMIT AGRAWAL
Vice Chairman & Managing Director
DIN : 00169061

Date : 27th May, 2024
Place: Ahmedabad

(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

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STATEMENT OF CONSOLIDATED SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES

* For the Quarter and Financial Year Ended 31st March, 2024*

(INR in Lakhs)

S.No.	Particulars	Quarter Ended			Year Ended	
		31st March, 2024	31st Dec, 2023	31st March, 2023	31st March, 2024	31st March, 2023
		Refer Note : 8	(Un-audited)	Refer Note : 8	(Audited)	(Audited)
I	Segment Revenue (Net Sales / Income from operations)					
	(a) Textiles	57,374.11	43,776.80	54,945.84	1,81,403.86	2,07,001.40
	(b) Electric Vehicles	5.04	-	-	5.04	-
	Total	57,379.15	43,776.80	54,945.84	1,81,408.90	2,07,001.40
	Less: Inter-Segment Sales	-	-	-	-	-
	Net Sales / Income from Operations	57,379.15	43,776.80	54,945.84	1,81,408.90	2,07,001.40
II	Segment Results (Profit / (Loss) before Interest & Tax)					
	(a) Textiles	4,799.84	4,278.47	4,870.17	15,205.67	20,585.53
	(b) Electric Vehicles	(15.93)	1.03	(0.26)	(16.75)	(0.26)
	Total	4,783.91	4,279.50	4,869.91	15,188.92	20,585.27
	Less: Finance Cost	(890.45)	(1,480.18)	(1,310.68)	(4,939.34)	(5,180.22)
	Profit / (Loss) before tax	3,893.46	2,799.32	3,559.23	10,249.58	15,405.05
III	Segment Assets					
	(a) Textiles	1,69,857.09	1,55,927.87	1,66,085.93	1,69,857.09	1,66,085.93
	(b) Electric Vehicles	4,208.50	3,097.19	1,651.43	4,208.50	1,651.43
	Total Segment Assets	1,74,065.59	1,59,025.06	1,67,737.36	1,74,065.59	1,67,737.36
IV	Segment Liabilities					
	(a) Textiles	1,01,787.97	89,339.87	1,02,403.36	1,01,787.97	1,02,403.36
	(b) Electric Vehicles	370.31	340.84	336.13	370.31	336.13
	Total Segment Liabilities	1,02,158.28	89,680.71	1,02,739.49	1,02,158.28	1,02,739.49

As per the reportable segment criteria given under Ind AS 108 on 'Operating Segment', the Group has only one reportable segment i.e. Textiles. However, management has decided to show 'Electric Vehicles' business as a separate segment as management believes that it would give useful information to the users of the Statement.



Date : 27th May, 2024
Place: Ahmedabad

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED


AMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

To,
The Board of Directors
Jindal Worldwide Limited

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2024 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2024 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of Consolidated Financial Results for the Quarter and Year Ended March 31, 2024" of **Jindal Worldwide Limited** ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as "the Group"), and its share of the net loss after tax and total comprehensive income of its associate for the quarter and year ended March 31, 2024, ("the Statement") being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of other auditors on separate financial statements of divisions and subsidiaries referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2024:

- i. includes the results of the entities as given in Annexure 1 to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- iii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated total comprehensive income and other financial information of the Group for the year ended March 31, 2024.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2024

With respect to the Consolidated Financial Results for the quarter ended March 31, 2024, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports



of other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2024, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2024

We conducted our audit in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associate in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2024 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Parent's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2024, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2024 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associate in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors of the companies included in the Group and of its associate are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associate and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records,



relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Parent, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associate are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associate entities are responsible for overseeing the financial reporting process of the Group and of its associate.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2024

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2024 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associate to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associate to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation. 33(8) of the Listing Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group and its associate to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Parent and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them



all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

(b) Review of the Consolidated Financial Results for the quarter ended March 31, 2024

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2024 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

1. The Statement includes the results for the Quarter ended March 31, 2024 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
2. We did not audit the financial statements of 4 divisions included in the standalone financial statements of the Parent included in the Group whose financial statements reflect total assets of INR 1,50,072.78 lakhs as at March 31, 2024 and total revenue of INR 59,365.42 lakhs and INR 1,84,306.75 lakhs for the quarter and year ended March 31, 2024 respectively, total net profit / (loss) after tax of INR 2,439.99 lakhs and INR 7,320.87 lakhs for the quarter and year ended March 31, 2024 respectively and total comprehensive income of INR 2,185.66 lakhs and INR 7,066.54 lakhs for the quarter and year ended March 31, 2024 respectively and net cash inflows / (outflows) of INR (862.34) lakhs for the year ended March 31, 2024, as considered in the standalone audited financial statements of the Parent included in the Group. The financial statements of these divisions have been audited by the division auditors whose reports have been furnished to us by the Management of the Parent and our opinion and conclusion on the Statement in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the report of such division auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.



3. We did not audit the financial statements of 4 subsidiaries included in the consolidated financial results, whose financial statements reflect total assets of INR 33,351.65 lakhs as at March 31, 2024 and total revenue of INR 12,107.38 lakhs and INR 38,565.55 lakhs for the quarter and year ended March 31, 2024 respectively, total net profit / (loss) after tax of INR 483.37 lakhs and INR 562.78 lakhs for the quarter and year ended March 31, 2024 respectively and total comprehensive income of INR 483.37 lakhs and INR 562.78 lakhs for the quarter and year ended March 31, 2024 respectively and net cash inflows / (outflows) of INR 21.73 lakhs for the year ended March 31, 2024, as considered in the Statement. These financial statements have been audited by other auditor whose reports have been furnished to us by the Management of the Parent and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiaries, is based solely on the reports of the other auditor and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of other auditors.

4. The comparative financial information of the Group and of its associate for the corresponding quarter and year ended March 31, 2023, included in the Statement, were audited by the predecessor auditor who expressed an unmodified opinion on those financial information on May 30, 2023.

For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants



Ravi Karia
Ravi Karia
Partner
Membership No. 161201
UDIN: 24161201BKHBCB9958

Place: Ahmedabad
Date: May 27, 2024

Annexure 1 to Independent Auditor's Report

The Parent

1. Jindal Worldwide Limited

List of Subsidiaries

1. Planet Spinning Mills Private Limited
2. Goodcore Spintex Private Limited
3. Jindal Mobilitric Private Limited
4. JM Volt Private Limited

Associate

1. Kashyap Tele-Medicine Limited

