

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

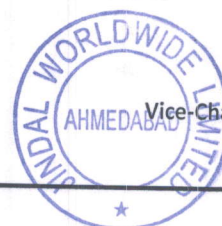

STATEMENT OF STANDALONE FINANCIAL RESULTS

* For the Quarter Ended 30th June , 2024*

(INR in Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended
		30th June, 2024	31st March , 2024	30th June, 2023	31st March, 2024
		(Un-audited)	Refer Note : 6	(Un-audited)	(Audited)
I	Revenue from operations	52,042.96	59,455.06	41,836.30	1,85,935.50
II	Other Income	141.24	69.50	46.08	206.89
III	Total Revenue (I+II)	52,184.20	59,524.56	41,882.38	1,86,142.39
IV	Expenses				
	(a) Cost of materials consumed	42,688.44	48,360.77	32,062.23	1,40,930.71
	(b) Purchases of stock-in-trade	3,141.44	2,311.93	1,784.57	6,562.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(4,812.04)	(3,367.93)	(2,016.41)	(1,861.39)
	(d) Employee benefits expense	1,287.98	1,268.70	1,031.87	4,500.96
	(e) Finance Cost	1,076.01	549.65	1,018.21	3,257.93
	(f) Depreciation and amortisation expense	535.81	519.88	525.77	2,084.26
	(g) Other expenses	5,939.34	6,580.15	5,565.68	21,138.18
	Total expenses	49,856.98	56,223.15	39,971.92	1,76,613.40
V	Profit before tax (III-IV)	2,327.22	3,301.41	1,910.46	9,528.99
VI	Tax expense :-				
	(a) Current tax	614.16	910.71	588.13	2,605.46
	(b) Tax of Earlier Period	-	68.12	-	58.75
	(c) Deferred tax	(29.59)	(12.36)	(31.07)	(138.16)
	Total Tax Expense	584.57	966.47	557.06	2,526.05
VII	Profit / (Loss) for the period (V-VI)	1,742.65	2,334.94	1,353.40	7,002.94
VIII	Other Comprehensive Income				
	A. Items that will be/will not be reclassified through profit and loss	-	(254.33)	-	(254.33)
	B. Income Tax Relating to above	-	-	-	-
IX	Total comprehensive income for the period (VII+VIII)	1,742.65	2,080.61	1,353.40	6,748.61
X	Paid-up equity share capital (Face Value of Rs. 1/- each)	2,005.20	2,005.20	2,005.20	2,005.20
XI	Other Equity				69,042.96
XII	Earnings per equity share:				
	(a) Basic	0.87	1.16	0.67	3.49
	(b) Diluted	0.87	1.16	0.67	3.49

* Notes Attached

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITEDDate : 13th August, 2024
Place: Ahmedabad

AMIT AGRAWAL
 Vice Chairman & Managing Director
 DIN : 00169061

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF JINDAL WORLDWIDE LIMITED**

1. We have reviewed the accompanying Statement of **Un-audited Standalone Financial Results** of **JINDAL WORLDWIDE LIMITED** (the "Company") for the quarter ended **June 30, 2024** (the "Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. The Statement includes the results of the divisions as given in the **Annexure A** to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of division auditors as referred in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 4 divisions included in the Statement whose interim financial information reflects total revenues of INR 52,071.55 Lakhs, total profit after tax (net) of INR 1,737.06 Lakhs and total comprehensive income (net) of INR 1,737.06 Lakhs for the quarter ended June 30, 2024, as considered in this Statement. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Company, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The figures for the quarter ended June 30, 2023 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated August 07, 2023. Our report on the Statement is not modified in respect of the above matter.



For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants


Ravi Karia
Partner
Membership No. 161201
UDIN: 24161201BKHBCQ8972

Place: Ahmedabad
Date: August 13, 2024

Annexure A to the Independent Auditor's Review Report

List of Divisions

1. Jindal Denims Inc.
2. Jindal Fabric Inc.
3. Jindal Spinning Inc.
4. Jindal Creations Inc.
5. Made-Ups
6. Jindal Retail Inc.



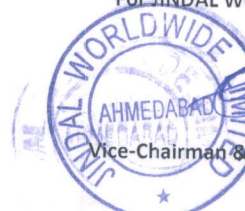
STATEMENT OF CONSOLIDATED FINANCIAL RESULTS

* For the Quarter Ended 30th June, 2024 *

(INR in Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended
		30th June, 2024	31st March, 2024	30th June, 2023	31st March, 2024
		(Un-audited)	Refer Note : 6	(Un-audited)	(Audited)
I	Revenue from operations	49,249.47	57,379.15	41,070.43	1,81,408.90
II	Other Income	144.09	72.12	46.08	216.46
III	Total Revenue (I+II)	49,393.56	57,451.27	41,116.51	1,81,625.36
IV	Expenses				
	(a) Cost of materials consumed	37,143.97	41,978.48	27,943.81	1,23,613.90
	(b) Purchases of stock-in-trade	3,907.55	3,163.67	3,054.21	9,439.75
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(5,209.24)	(3,268.80)	(1,669.63)	(1,254.13)
	(d) Employee benefits expense	1,580.03	1,530.16	1,251.45	5,431.69
	(e) Finance Cost	1,454.97	890.45	1,500.39	4,939.34
	(f) Depreciation and amortisation expense	912.87	841.24	836.75	3,351.85
	(g) Other expenses	7,157.61	8,421.60	6,269.01	25,852.44
	Total expenses	46,947.76	53,556.80	39,185.99	1,71,374.84
V	Profit / (Loss) before tax and before share of profit from associate for the period (III-IV)	2,445.80	3,894.47	1,930.52	10,250.52
VI	Add: Share of profit/ (loss) of associates	0.11	(1.01)	0.04	(0.94)
VII	Profit / (Loss) before tax (V+VI)	2,445.91	3,893.46	1,930.56	10,249.58
VIII	Tax expense :-				
	(a) Current tax	631.93	913.24	589.75	2,619.67
	(b) Tax of Earlier Period	-	68.12	-	83.38
	(c) Deferred tax	7.68	94.80	(28.48)	(18.25)
	Total Tax Expense	639.61	1,076.16	561.27	2,684.80
IX	Profit / (Loss) for the period (VII-VIII)	1,806.30	2,817.30	1,369.29	7,564.78
	Profit for the period attributed to				
	(i) Equity holders of the parent	1,806.42	2,817.31	1,369.29	7,564.79
	(ii) Non-controlling interest	(0.12)	(0.01)	-	(0.01)
X	Other Comprehensive Income				
	A. Items that will be/will not be reclassified through profit and loss	-	(254.33)	-	(254.33)
	B. Income Tax Relating to above	-	-	-	-
	Other Comprehensive Income	-	(254.33)	-	(254.33)
	Other Comprehensive Income for the period attributed to				
	(i) Equity holders of the parent	-	(254.33)	-	(254.33)
	(ii) Non-controlling interest	-	-	-	-
XI	Total comprehensive income for the period (IX+X)	1,806.30	2,562.97	1,369.29	7,310.45
	Total Comprehensive Income for the period attributed to				
	(i) Equity holders of the parent	1,806.42	2,562.98	1,369.29	7,310.46
	(ii) Non-controlling interest	(0.12)	(0.01)	-	(0.01)
XII	Paid-up equity share capital (Face Value of Rs. 1/- each)	2,005.20	2,005.20	2,005.20	2,005.20
XIII	Other Equity				69,902.05
XIV	Earnings per equity share:	0.90	1.41	0.68	3.77
	(a) Basic				
	(b) Diluted	0.90	1.41	0.68	3.77

* Notes Attached

Date : 13th August, 2024
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITEDAMIT AGRAWAL
Vice-Chairman & Managing Director
DIN : 00169061

JINDAL WORLDWIDE LIMITED

(CONSOLIDATED)

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF CONSOLIDATED SEGMENT REVENUE, RESULTS, SEGMENT ASSETS AND LIABILITIES
* For the Quarter Ended 30th June, 2024*

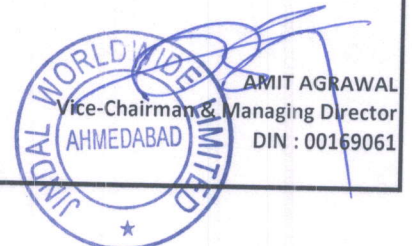
S.No.	Particulars	Quarter Ended			(INR in Lakhs)
		30th June, 2024	31st March, 2024	30th June, 2023	Year Ended
		(Un-audited)	Refer Note : 6	(Un-audited)	31st March, 2024 (Audited)
I	Segment Revenue (Net Sales / Income from operations)				
	(a) Textiles				
	(b) Electric Vehicles	49,240.43	57,374.11	41,070.43	1,81,403.86
	Total	9.04	5.04	-	5.04
	Less: Inter-Segment Sales	49,249.47	57,379.15	41,070.43	1,81,408.90
	Net Sales / Income from Operations	-	-	-	-
		49,249.47	57,379.15	41,070.43	1,81,408.90
II	Segment Results (Profit / (Loss) before Interest & Tax)				
	(a) Textiles	4,059.86	4,799.84	3,430.95	15,205.67
	(b) Electric Vehicles	(158.98)	(15.93)	-	(16.75)
	Total	3,900.88	4,783.91	3,430.95	15,188.92
	Less: Finance Cost	(1,454.97)	(890.45)	(1,500.39)	(4,939.34)
	Profit / (Loss) before tax	2,445.91	3,893.46	1,930.56	10,249.58
III	Segment Assets				
	(a) Textiles	1,72,746.71	1,69,857.09	1,56,368.79	1,69,857.09
	(b) Electric Vehicles	4,391.72	4,208.50	1,954.47	4,208.50
	Total Segment Assets	1,77,138.43	1,74,065.59	1,58,323.26	1,74,065.59
IV	Segment Liabilities				
	(a) Textiles	1,03,049.91	1,01,787.97	91,582.49	1,01,787.97
	(b) Electric Vehicles	374.90	370.31	358.17	370.31
	Total Segment Liabilities	1,03,424.81	1,02,158.28	91,940.66	1,02,158.28

As per the reportable segment criteria given under Ind AS 108 on 'Operating Segment', the Group has only one reportable segment i.e. Textiles. However, management has decided to show 'Electric Vehicles' business as a separate segment as management believes that it would give useful information to the users of the Statement.

Date : 13th August, 2024
Place: Ahmedabad



For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED



INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS**TO THE BOARD OF DIRECTORS OF
JINDAL WORLDWIDE LIMITED**

1. We have reviewed the accompanying Statement of **Un-audited Consolidated Financial Results** of **JINDAL WORLDWIDE LIMITED** (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as the "Group"), and its share of the net Profit after tax and total comprehensive income of its associate for the quarter ended **June 30, 2024** (the "Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the parent, subsidiaries and associate as given in the **Annexure A** to this report.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the division auditors and other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Obligations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. We did not review the interim financial information of 4 divisions included in the un-audited standalone interim financial information of the Parent included in the Group, whose interim financial information reflects total revenues of INR 52,071.55 Lakhs, total profit after tax (net) of INR 1,737.06 Lakhs and total comprehensive income (net) of INR 1,737.06 Lakhs for the quarter ended June 30, 2024, as considered in the un-audited standalone interim financial information of the Parent included in the Group. The interim financial information of these divisions has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent, and our conclusion in so far as it relates to the amounts and disclosures included in respect of these divisions, is based solely on the reports of such other auditors and the procedures performed by us as stated in paragraph 3 above.

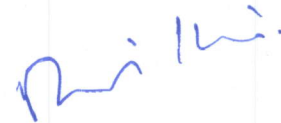
We did not review the interim financial information of 4 subsidiaries included in the un-audited consolidated financial results, whose interim financial information reflect total revenues of INR 8,922.40 Lakhs, total profit after tax (net) of INR 63.54 Lakhs and total comprehensive income of INR 63.54 Lakhs for the quarter ended June 30, 2024, as considered in the Statement. This interim financial information has been reviewed by other auditors whose reports have been furnished to us by the Management of the Parent and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our report on the Statement is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

7. The figures for the quarter ended June 30, 2023 as reported in this Statement were reviewed by predecessor auditor who expressed an unmodified conclusion on those financial results dated August 07, 2023. Our report on the Statement is not modified in respect of the above matter.



For, **Ravi Karia & Associates**
Firm Registration No. 157029W
Chartered Accountants



Ravi Karia
Partner
Membership No. 161201
UDIN: 24161201BKHBCR1606

Place: Ahmedabad
Date: August 13, 2024

Annexure A to the Independent Auditor's Review Report

The Parent

1. Jindal Worldwide Limited

List of Subsidiaries

1. Planet Spinning Mills Private Limited
2. Goodcore Spintex Private Limited
3. Jindal Mobilitric Private Limited
4. JM Volt Private Limited

List of Associate

1. Kashyap Tele-Medicines Limited



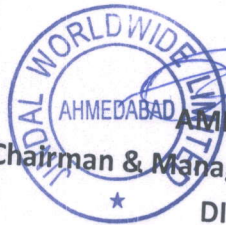
Notes to Un-Audited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2024

1. The above Un-Audited Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 have been reviewed & recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2024.
2. The Statutory Auditors of the Company have carried out Limited Review of the above Standalone & Consolidated Financial Results of the Company for the quarter ended 30th June, 2024 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued a Limited Review Report thereon.
3. The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices & policies to the extent applicable and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
4. At standalone level, the Company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in Ind AS 108 is not applicable at Standalone Financial Results for the Company. For Consolidated Financial Results, refer the Statement of Consolidated Segment Revenue, Results, Segment Assets And Liabilities.
5. The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable.
6. The financial results for the last quarter ended 31st March, 2024 are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2024 and the published year to date figures up to the third quarter of the previous financial year (FY 2023-24) i.e. 31st December, 2023, which were subject to limited review by the Statutory Auditors.
7. A statement of Un-audited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).



Date: 13th August, 2024
Place: Ahmedabad

For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED


 Vice Chairman & Managing Director
 DIN: 00169061