

Date: 28<sup>th</sup> May, 2022

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited  
Listing Department  
Phirozjeebhoy Tower,  
25th Floor, Dalal Street  
Mumbai – 400 001  
BSE Company Code: 531543

**Subject: Submission of “Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities alongwith the Independent Auditor’s Report for the Quarter & Financial Year ended 31<sup>st</sup> March, 2022 under Regulation 33 of SEBI (LODR) Regulations 2015 and a Declaration in respect to an Unmodified Opinion on Auditor’s Report thereon.**

Dear Sir/Ma’am,

With reference to above and pursuant to **REGULATION 33** of the SEBI (LODR) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019; it is hereby informed that the **Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities for the Quarter & Financial Year ended 31<sup>st</sup> March, 2022**, prepared in accordance with Regulation 33 of the SEBI (LODR) Regulations, 2015 and Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) **along with the Independent Auditor’s Report** thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] has been duly considered, approved and taken on record by the Board of Directors at their meeting held on **Saturday, 28<sup>th</sup> May, 2022**.

Kindly find enclosed herewith the following for your references and records for the Quarter & Financial Year ended 31<sup>st</sup> March, 2022:

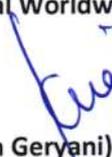
- a.) A copy of said Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities of the Company,
- b.) Independent Auditor’s Report on Audited Standalone and Consolidated Financial Results as per SEBI(LODR) Regulations, 2015 as received by the Statutory Auditors of the Company -M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad; and
- c.) Declaration in respect of ‘Auditor’s Report with Unmodified Opinion’ for the Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities pursuant to **Regulation 33(3)(d)** of SEBI(LODR) Regulations, 2015.



Further, pursuant to Regulation 47 of SEBI (LODR) Regulations 2015, the said results will be duly published in the required newspaper within the prescribed time period and will be uploaded on the website of the Company ([www.jindaltextiles.com](http://www.jindaltextiles.com)).

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards  
For Jindal Worldwide Limited

  
(CS Kiran Geryani)  
Company Secretary & Compliance Officer  
Encl.- "As above"





# SAREMAL & CO

## Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### INDEPENDENT AUDITOR'S REPORT

ON

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON  
31<sup>ST</sup> MARCH, 2022

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
ShivranjaniShyamal 132 Ft Ring road,  
Satellite, Ahmedabad – 380015

**Report on Audit of the Standalone Financials Results ( Financial Results & Statement of Assets & Liabilities)**

#### Opinion

We have audited the accompanying statement of **Audited Standalone Financial Results** of **M/s. Jindal Worldwide Limited** (the Company) for the quarter and financial year ended **31<sup>st</sup> March, 2022**, enclosed herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time (herein after known as the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- are presented in accordance with the requirements of Regulation 33 of the of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and financial year ended 31<sup>st</sup> March, 2022.

#### Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Our audit report is not modified in respect of this matter.

### **Management's Responsibility for the Standalone Financial Results**

The statement of Audited Standalone Financial Results has been prepared on the basis of the Annual Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Standalone Financial Results:**

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

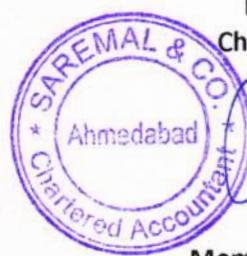
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The financial results for the quarter ended 31<sup>st</sup> March, 2022 forming part of the statement of Audited Standalone Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31<sup>st</sup> March, 2022 and the published year to date un-audited figures up to the third quarter of the financial year i.e. 31<sup>st</sup> December, 2021, which were subject to limited review by us.

Our audit report is not modified in respect of this matter.

For SAREMAL & CO.  
Chartered Accountants



Pravin Lavana  
(Partner)  
Membership No.: 037180  
Firm Registration No.: 109281W  
UDIN No. 22037180AJUHJI6770

Ahemdabad, 28<sup>th</sup> May, 2022

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

## STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

\* For the Quarter and Financial Year Ended 31st March, 2022\*

(Rs. In Lakhs Except EPS)

| S.No. | Particulars                                                                                   | Quarter Ended          |                                    |                              | Year Ended                   |                               |
|-------|-----------------------------------------------------------------------------------------------|------------------------|------------------------------------|------------------------------|------------------------------|-------------------------------|
|       |                                                                                               | 3 months ended of C.Y. | Preeceeding 3 months ended of C.Y. | Corr. 3 months ended in P.Y. | Current Financial Year ended | Previous Financial Year ended |
|       |                                                                                               | 31st March, 2022       | 31st Dec, 2021                     | 31st March, 2021             | 31st March, 2022             | 31st March, 2021              |
|       |                                                                                               | Refer Note No.10       | (Un-Audited)                       | Refer Note No.10             | (Audited)                    | (Audited)                     |
| I     | Revenue from operations                                                                       | 75785.88               | 69192.90                           | 64713.65                     | 258404.78                    | 170969.63                     |
| II    | Other Income                                                                                  | 123.74                 | 128.39                             | 1934.58                      | 628.36                       | 2467.25                       |
| III   | <b>Total Revenue ( I + II )</b>                                                               | <b>75909.62</b>        | <b>69321.29</b>                    | <b>66648.23</b>              | <b>259033.14</b>             | <b>173436.88</b>              |
| IV    | <b>Expenses</b>                                                                               |                        |                                    |                              |                              |                               |
|       | (a) Cost of materials consumed                                                                | 47665.28               | 42498.82                           | 43958.19                     | 177929.10                    | 118671.67                     |
|       | (b) Purchases of stock-in-trade                                                               | 2704.09                | 2785.40                            | 4493.40                      | 10159.51                     | 10420.20                      |
|       | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade             | 3583.10                | 6042.20                            | (2515.18)                    | 2969.56                      | (2199.91)                     |
|       | (d) Employee benefits expense                                                                 | 377.59                 | 344.26                             | 351.49                       | 1296.25                      | 1076.66                       |
|       | (e) Finance Cost                                                                              | 1260.89                | 1080.67                            | 1036.93                      | 4561.79                      | 4842.16                       |
|       | (f) Depreciation and amortisation expense                                                     | 712.65                 | 712.98                             | 666.01                       | 2848.41                      | 2824.51                       |
|       | (g) Other expenses                                                                            | 14942.47               | 11709.09                           | 15984.22                     | 44815.10                     | 31601.31                      |
|       | <b>Total expenses</b>                                                                         | <b>71246.07</b>        | <b>65173.42</b>                    | <b>63975.06</b>              | <b>244579.72</b>             | <b>167236.60</b>              |
| V     | Profit before exceptional and extraordinary items and tax (III-IV)                            | 4663.55                | 4147.87                            | 2673.17                      | 14453.42                     | 6200.28                       |
| VI    | Exceptional items                                                                             | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| VII   | Profit before extraordinary items and tax (V - VI)                                            | 4663.55                | 4147.87                            | 2673.17                      | 14453.42                     | 6200.28                       |
| VIII  | Extraordinary items                                                                           |                        |                                    | 0.00                         | 0.00                         | 0.00                          |
| IX    | Profit before tax ( VII- VIII)                                                                | 4663.55                | 4147.87                            | 2673.17                      | 14453.42                     | 6200.28                       |
| X     | Tax expense :-                                                                                |                        |                                    |                              |                              |                               |
|       | (a) Current tax                                                                               | 1209.74                | 962.09                             | 434.64                       | 3797.50                      | 1270.12                       |
|       | (b) Tax of Earlier Period                                                                     | 0.00                   | (2.78)                             | 205.66                       | 7.10                         | 205.66                        |
|       | (c) Deferred tax                                                                              | (48.31)                | 71.23                              | 265.34                       | (204.04)                     | 314.67                        |
|       | <b>Total Tax Expense</b>                                                                      | <b>1161.43</b>         | <b>1030.54</b>                     | <b>905.64</b>                | <b>3600.56</b>               | <b>1790.45</b>                |
| XI    | Profit / (Loss) for the period from continuing operations (IX - X)                            | 3502.12                | 3117.33                            | 1767.53                      | 10852.86                     | 4409.83                       |
| XII   | Profit/(loss) from Discontinuing Operations                                                   | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| XIII  | Tax expense of Discontinuing Operations                                                       | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| XIV   | Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)                            | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| XV    | Profit / (Loss) for the period (XI + XIV)                                                     | 3502.12                | 3117.33                            | 1767.53                      | 10852.86                     | 4409.83                       |
| XVI   | Share of profit / (loss) of associates                                                        | N.A.                   | N.A.                               | N.A.                         | N.A.                         | N.A.                          |
| XVII  | Minority interest                                                                             | N.A.                   | N.A.                               | N.A.                         | N.A.                         | N.A.                          |
| XVIII | Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates     | 3502.12                | 3117.33                            | 1767.53                      | 10852.86                     | 4409.83                       |
| XIX   | Other Comprehensive Income                                                                    |                        |                                    |                              |                              |                               |
|       | A. Items that will be/will not be reclassified through profit and loss                        | 905.12                 | 0.00                               | 0.00                         | 905.12                       | 0.00                          |
|       | B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| XX    | Total comprehensive income for the period (XVIII+XIX)                                         | 4407.24                | 3117.33                            | 1767.53                      | 11757.98                     | 4409.83                       |
| XXI   | Paid-up equity share capital (Face Value of Rs. 1/- each)                                     | 2005.20                | 2005.20                            | 2005.20                      | 2005.20                      | 2005.20                       |
| XXII  | Earnings per equity share:                                                                    | 2.20                   | 1.55                               | 0.88                         | 5.86                         | 2.20                          |
|       | (a) Basic                                                                                     |                        |                                    |                              |                              |                               |
|       | (b) Diluted                                                                                   | 2.20                   | 1.55                               | 0.88                         | 5.86                         | 2.20                          |

\* Notes Attached

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITEDDate :28th May ,2022  
Place: Ahmedabad(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

Standalone Statement of Assets and Liabilities [ As At 31st March,2022]  
(As per Regulation 33 of SEBI(LODR) Regulations, 2015 , Schedule III of the Companies Act, 2013 and IND-AS )

(Rs. in Lakhs)

| Particulars |                                                                                          | As at 31st March, 2022<br>(Audited) | As at 31st March, 2021<br>(Audited) |
|-------------|------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>A</b>    | <b>ASSETS</b>                                                                            |                                     |                                     |
| <b>1</b>    | <b>Non-current assets</b>                                                                |                                     |                                     |
|             | (a) Property, Plant and Equipment                                                        | 19164.60                            | 21523.62                            |
|             | (b) Capital work-in-progress                                                             | 0.00                                | 96.82                               |
|             | (c) Financial Assets                                                                     |                                     |                                     |
|             | (i) Investments                                                                          | 2276.23                             | 1371.11                             |
|             | (ii) Other Financial Assets                                                              | 94.96                               | 94.66                               |
|             | (d) Other Non-Current Assets                                                             | 23.22                               | 23.22                               |
|             | (e) Current Tax Assets                                                                   | 0.00                                | 247.07                              |
|             | <b>Sub-total - Non-current assets</b>                                                    | <b>21559.01</b>                     | <b>23356.50</b>                     |
| <b>2</b>    | <b>Current assets</b>                                                                    |                                     |                                     |
|             | (a) Inventories                                                                          | 25310.44                            | 27904.64                            |
|             | (b) Financial assets                                                                     |                                     |                                     |
|             | (i) Investments                                                                          | 22.46                               | 15.75                               |
|             | (ii) Trade Receivables                                                                   | 49302.47                            | 37360.67                            |
|             | (iii) Cash and Cash Equivalents                                                          | 904.42                              | 1378.02                             |
|             | (iv) Other Bank Balances                                                                 | 2434.78                             | 2008.66                             |
|             | (v) Loans                                                                                | 5906.14                             | 2807.78                             |
|             | (vi) Other Financial Assets                                                              | 46.53                               | 43.52                               |
|             | (c) Other Current Assets                                                                 | 20939.27                            | 5486.12                             |
|             | <b>Sub-total - Current assets</b>                                                        | <b>104866.51</b>                    | <b>77005.16</b>                     |
|             | <b>TOTAL - ASSETS</b>                                                                    | <b>126425.52</b>                    | <b>100361.66</b>                    |
| <b>B</b>    | <b>EQUITY AND LIABILITIES</b>                                                            |                                     |                                     |
| <b>1</b>    | <b>Equity</b>                                                                            |                                     |                                     |
|             | (a) Share capital -Equity                                                                | 2005.20                             | 2005.20                             |
|             | (b) Other Equity                                                                         | 51434.40                            | 39977.20                            |
|             | <b>Sub-total - Shareholders' funds</b>                                                   | <b>53439.60</b>                     | <b>41982.40</b>                     |
| <b>2</b>    | <b>Non-current liabilities</b>                                                           |                                     |                                     |
|             | (a) Financial Liabilities                                                                |                                     |                                     |
|             | Borrowings                                                                               | 10729.09                            | 11184.12                            |
|             | (b) Deferred tax liabilities (net)                                                       | 1200.88                             | 1404.92                             |
|             | <b>Sub-total - Non-current liabilities</b>                                               | <b>11929.97</b>                     | <b>12589.04</b>                     |
| <b>3</b>    | <b>Current liabilities</b>                                                               |                                     |                                     |
|             | (a) Financial Liabilities                                                                |                                     |                                     |
|             | (i) Borrowings                                                                           | 49131.36                            | 32594.65                            |
|             | (ii) Trade Payables                                                                      |                                     |                                     |
|             | • Total Outstanding dues of micro enterprises and small enterprises                      | 0.00                                | 0.00                                |
|             | • Total Outstanding dues of creditors other than micro enterprises and small enterprises | 10796.52                            | 11748.43                            |
|             | (iii) Other Financial Liabilities                                                        | 0.00                                | 14.52                               |
|             | (b) Other Current Liabilities                                                            | 687.20                              | 1432.62                             |
|             | (c) Current-Tax Liabilities                                                              | 440.87                              | 0.00                                |
|             | <b>Sub-total - Current liabilities</b>                                                   | <b>61055.95</b>                     | <b>45790.22</b>                     |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>                                                    | <b>126425.52</b>                    | <b>100361.66</b>                    |

\* Notes Attached

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITEDDate : 28th May,2022  
Place: Ahmedabad(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061



# SAREMAL & CO

## Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

### INDEPENDENT AUDITOR'S REPORT

ON

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND FINANCIAL YEAR ENDED ON 31<sup>ST</sup>

MARCH, 2022

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,  
The Board of Directors,  
Jindal Worldwide Limited  
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,  
Shivranjani Shyamal 132 Ft ring road,  
Satellite, Ahmedabad – 380015

Report on Audit of the Consolidated Financial Results (Financial Results & Statement of Assets & Liabilities)

#### Opinion

We have audited the accompanying **Consolidated Annual Financial Results** of M/s. Jindal Worldwide Limited (hereinafter referred to as the 'Holding Company') and its wholly owned subsidiary (Holding Company and its Wholly Owned subsidiary together referred to as "the Group"), its associate **for the quarter and financial year ended 31<sup>st</sup> March, 2022**, enclosed herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (herein after known as the 'Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19<sup>th</sup> July, 2019.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate Audited Financial Statements /Financial Results/ Financial Information of the Wholly Owned Subsidiary and Associate, the aforesaid Consolidated Financial Results:

(i) include the Annual Financial Results of the following entities:

| Sr.No. | Names of Companies                    | Category: Wholly Owned Subsidiary/ Associate |
|--------|---------------------------------------|----------------------------------------------|
| 1.     | Planet Spinning Mills Private Limited | Wholly Owned Subsidiary                      |
| 2.     | Kashyap Tele-Medicines Limited        | Associate                                    |



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(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view of net profit/loss and other comprehensive income and other financial information of the Group for the quarter and financial year ended 31<sup>st</sup> March, 2022 in conformity with the applicable Accounting Standards, and other accounting principles generally accepted in India,

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of this report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Our opinion is not modified in respect of this matter.

#### **Board of Directors' Responsibilities for the Consolidated Financial Results**

These Consolidated Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

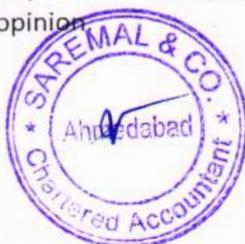


### **Auditor's Responsibilities for the Audit of the Consolidated Financial Results :**

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

**Other Matters:**

The Consolidated Financial Results includes the Audited Financial Results of Wholly Owned Subsidiary and Associate, whose Financial Statements/Financial Results/ Financial Information reflect the Group's share of Total Assets of Rs. 4090.22 Lakhs as at 31<sup>st</sup> March, 2022 , Group's share of Total Revenue from Operations of Rs. 3688.92 Lakhs and Rs. 14048.56 Lakhs and Group's share of Total Net Loss After Tax of Rs.(2.07) Lakhs and Total Net Profit After Tax of Rs. 114.53 Lakhs for the quarter and financial year ended 31<sup>st</sup> March, 2022, respectively, as considered in the Consolidated Financial Results, which have been audited by their respective Independent Auditors. The independent auditors' reports on Financial Statements/ Financial Results/Financial Information of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

In our opinion and according to the information and explanations given to us by the management, the said financial statements and other financial information of the wholly owned subsidiary/Associate are not material to the group.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/Financial Information certified by the Board of Directors.

The Financial Results for the quarter ended 31<sup>st</sup> March, 2022 forming part of the statement of Audited Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31<sup>st</sup> March, 2022 and the published year to date figures up to the third quarter of the financial year i.e. 31<sup>st</sup> December, 2021, which were subject to Limited Review by us.



For SAREMAL & CO.  
Chartered Accountants

Pravin Lavana  
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN NO : 22037180AJUHCQ7686

Ahmedabad, 28<sup>th</sup> May 2022

(CONSOLIDATED)

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

## STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS

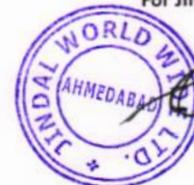
(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

\* For the Quarter and Financial Year Ended 31st March, 2022\*

(Rs. In Lakhs Except EPS)

| S.No. | Particulars                                                                                      | Quarter Ended          |                                    |                              | Year Ended                   |                               |
|-------|--------------------------------------------------------------------------------------------------|------------------------|------------------------------------|------------------------------|------------------------------|-------------------------------|
|       |                                                                                                  | 3 months ended of C.Y. | Preeceeding 3 months ended of C.Y. | Corr. 3 months ended in P.Y. | Current Financial Year ended | Previous Financial Year ended |
|       |                                                                                                  | 31st March, 2022       | 31st Dec, 2021                     | 31st March, 2021             | 31st March, 2022             | 31st March, 2021              |
|       |                                                                                                  | Refer Note No.10       | (Un-audited)                       | Refer Note No.10             | (Audited)                    | (Audited)                     |
| I     | Revenue from operations                                                                          | 72850.98               | 67571.51                           | 64185.07                     | 255915.72                    | 169961.52                     |
| II    | Other Income                                                                                     | 99.77                  | 85.97                              | 1934.62                      | 640.81                       | 2467.29                       |
| III   | <b>Total Revenue ( I + II )</b>                                                                  | <b>72950.75</b>        | <b>67657.48</b>                    | <b>66119.69</b>              | <b>256556.53</b>             | <b>172428.81</b>              |
| IV    | <b>Expenses</b>                                                                                  |                        |                                    |                              |                              |                               |
|       | (a) Cost of materials consumed                                                                   | 44085.78               | 40267.89                           | 42770.15                     | 171937.08                    | 114650.40                     |
|       | (b) Purchases of stock-in-trade                                                                  | 2928.02                | 2990.46                            | 4802.17                      | 12122.01                     | 12279.33                      |
|       | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                | 3545.89                | 6036.48                            | (2479.10)                    | 2910.39                      | (2158.07)                     |
|       | (d) Employee benefits expense                                                                    | 436.16                 | 406.36                             | 401.55                       | 1522.94                      | 1233.62                       |
|       | (e) Finance Cost                                                                                 | 1261.48                | 1088.76                            | 1067.84                      | 4596.14                      | 4933.20                       |
|       | (f) Depreciation and amortisation expense                                                        | 760.14                 | 760.76                             | 691.55                       | 3038.38                      | 2926.95                       |
|       | (g) Other expenses                                                                               | 15244.81               | 11990.45                           | 16325.97                     | 45792.05                     | 32322.29                      |
|       | <b>Total expenses</b>                                                                            | <b>68262.28</b>        | <b>63541.16</b>                    | <b>63580.13</b>              | <b>241918.99</b>             | <b>166187.72</b>              |
| V     | <b>Profit before exceptional and extraordinary items and tax (III-IV)</b>                        | <b>4688.47</b>         | <b>4116.32</b>                     | <b>2539.56</b>               | <b>14637.54</b>              | <b>6241.09</b>                |
| VI    | Exceptional items                                                                                | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| VII   | <b>Profit before extraordinary items and tax (V - VI)</b>                                        | <b>4688.47</b>         | <b>4116.32</b>                     | <b>2539.56</b>               | <b>14637.54</b>              | <b>6241.09</b>                |
| VIII  | Extraordinary items                                                                              |                        | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| IX    | <b>Profit before tax ( VII- VIII)</b>                                                            | <b>4688.47</b>         | <b>4116.32</b>                     | <b>2539.56</b>               | <b>14637.54</b>              | <b>6241.09</b>                |
| X     | <b>Tax expense :-</b>                                                                            |                        |                                    |                              |                              |                               |
|       | (a) Current tax                                                                                  | 1226.02                | 970.91                             | 430.96                       | 3855.96                      | 1298.70                       |
|       | (b) Tax of Earlier Period                                                                        | 2.00                   | (2.78)                             | 205.65                       | 9.10                         | 203.58                        |
|       | (c) Deferred tax                                                                                 | (48.82)                | 73.47                              | 275.98                       | (203.46)                     | 320.52                        |
|       | (d) MAT Credit Entitlement                                                                       | 2.19                   | (2.19)                             | (2.19)                       | 2.19                         | (2.19)                        |
|       | <b>Total Tax Expense</b>                                                                         | <b>1181.39</b>         | <b>1039.41</b>                     | <b>910.40</b>                | <b>3663.79</b>               | <b>1820.61</b>                |
| XI    | <b>Profit / (Loss) for the period from continuing operations (IX - X)</b>                        | <b>3507.08</b>         | <b>3076.91</b>                     | <b>1629.16</b>               | <b>10973.75</b>              | <b>4420.48</b>                |
| XII   | Profit/(loss) from Discontinuing Operations                                                      | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| XIII  | Tax expense of Discontinuing Operations                                                          | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| XIV   | <b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>                        | <b>0.00</b>            | <b>0.00</b>                        | <b>0.00</b>                  | <b>0.00</b>                  | <b>0.00</b>                   |
| XV    | <b>Profit / (Loss) for the period (XI + XIV)</b>                                                 | <b>3507.08</b>         | <b>3076.91</b>                     | <b>1629.16</b>               | <b>10973.75</b>              | <b>4420.48</b>                |
| XVI   | Share of profit / (loss) of associates                                                           | (54.65)                | 0.31                               | (0.13)                       | (53.99)                      | 0.34                          |
| XVII  | Minority interest                                                                                | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| XVIII | <b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b> | <b>3452.43</b>         | <b>3077.22</b>                     | <b>1629.03</b>               | <b>10919.76</b>              | <b>4420.82</b>                |
| XIX   | <b>Other Comprehensive Income</b>                                                                |                        |                                    |                              |                              |                               |
|       | A. Items that will be/will not be reclassified through profit and loss                           | 905.12                 | 0.00                               | 0.00                         | 905.12                       | 0.00                          |
|       | B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss    | 0.00                   | 0.00                               | 0.00                         | 0.00                         | 0.00                          |
| XX    | <b>Total comprehensive income for the period (XVIII+XIX)</b>                                     | <b>4357.55</b>         | <b>3077.22</b>                     | <b>1629.03</b>               | <b>11824.88</b>              | <b>4420.82</b>                |
| XXI   | Paid-up equity share capital (Face Value of Rs. 1/- each)                                        | 2005.20                | 2005.20                            | 2005.20                      | 2005.20                      | 2005.20                       |
| XXII  | Earnings per equity share:                                                                       | 2.17                   | 1.53                               | 0.81                         | 5.90                         | 2.20                          |
|       | (a) Basic                                                                                        |                        |                                    |                              |                              |                               |
|       | (b) Diluted                                                                                      | 2.17                   | 1.53                               | 0.81                         | 5.90                         | 2.20                          |

\* Notes Attached

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061Date :28th May, 2022  
Place: Ahmedabad

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

Consolidated Statement of Assets and Liabilities [ As At 31st March,2022 ]  
(As per Regulation 33 of SEBI(LODR) Regulations, 2015 , Schedule III of the Companies Act, 2013 and IND-AS )

(Rs. in Lakhs)

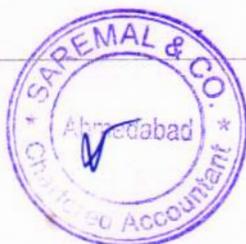
| Particulars |                                                                                          | As at 31st March, 2022<br>(Audited) | As at 31st March, 2021<br>(Audited) |
|-------------|------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>A</b>    | <b>ASSETS</b>                                                                            |                                     |                                     |
| <b>1</b>    | <b>Non-current assets</b>                                                                |                                     |                                     |
|             | (a) Property, Plant and Equipment                                                        | 20413.97                            | 22391.31                            |
|             | (b) Capital work-in-progress                                                             | 0.00                                | 643.08                              |
|             | (c) Goodwill On Consolidation                                                            | 57.87                               | 57.87                               |
|             | (d) Financial Assets                                                                     |                                     |                                     |
|             | (i) Investments                                                                          | 1854.69                             | 1051.18                             |
|             | (ii) Other Financial Assets                                                              | 94.96                               | 94.66                               |
|             | (e) Other Non-Current Assets                                                             | 23.22                               | 23.22                               |
|             | (f) Current Tax Assets                                                                   | 0.00                                | 254.93                              |
|             | <b>Sub-total - Non-current assets</b>                                                    | <b>22444.71</b>                     | <b>24516.25</b>                     |
| <b>2</b>    | <b>Current assets</b>                                                                    |                                     |                                     |
|             | (a) Inventories                                                                          | 25650.58                            | 28040.41                            |
|             | (b) Financial assets                                                                     |                                     |                                     |
|             | (i) Investments                                                                          | 22.46                               | 15.75                               |
|             | (ii) Trade Receivables                                                                   | 47792.77                            | 38144.55                            |
|             | (iii) Cash and Cash Equivalents                                                          | 940.90                              | 1402.56                             |
|             | (iv) Other Bank Balances                                                                 | 2454.57                             | 2018.40                             |
|             | (v) Loans                                                                                | 3930.64                             | 639.63                              |
|             | (vi) Other Financial Assets                                                              | 105.27                              | 43.52                               |
|             | (c) Other Current Assets                                                                 | 21013.45                            | 6475.76                             |
|             | <b>Sub-total - Current assets</b>                                                        | <b>101910.64</b>                    | <b>76780.58</b>                     |
|             | <b>TOTAL - ASSETS</b>                                                                    | <b>124355.35</b>                    | <b>101296.83</b>                    |
| <b>B</b>    | <b>EQUITY AND LIABILITIES</b>                                                            |                                     |                                     |
| <b>1</b>    | <b>Equity</b>                                                                            |                                     |                                     |
|             | (a) Share capital -Equity                                                                | 2005.20                             | 2005.20                             |
|             | (b) Other Equity                                                                         | 51563.05                            | 40038.94                            |
|             | <b>Sub-total - Shareholders' funds</b>                                                   | <b>53568.25</b>                     | <b>42044.14</b>                     |
| <b>2</b>    | <b>Non-current liabilities</b>                                                           |                                     |                                     |
|             | (a) Financial Liabilities                                                                |                                     |                                     |
|             | Borrowings                                                                               | 10729.09                            | 11184.11                            |
|             | (b) Deferred tax liabilities (net)                                                       | 1173.93                             | 1377.39                             |
|             | <b>Sub-total - Non-current liabilities</b>                                               | <b>11903.02</b>                     | <b>12561.50</b>                     |
| <b>3</b>    | <b>Current liabilities</b>                                                               |                                     |                                     |
|             | (a) Financial Liabilities                                                                |                                     |                                     |
|             | (i) Borrowings                                                                           | 49131.36                            | 33180.60                            |
|             | (ii) Trade Payables                                                                      |                                     |                                     |
|             | • Total Outstanding dues of micro enterprises and small enterprises                      |                                     |                                     |
|             | • Total Outstanding dues of creditors other than micro enterprises and small enterprises | 8564.37                             | 11757.85                            |
|             | (iii) Other Financial Liabilities                                                        | 0.00                                | 14.52                               |
|             | (b) Other Current Liabilities                                                            | 739.02                              | 1738.22                             |
|             | (c) Current-Tax Liabilities                                                              | 449.33                              | 0.00                                |
|             | <b>Sub-total - Current liabilities</b>                                                   | <b>58884.08</b>                     | <b>46691.19</b>                     |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>                                                    | <b>124355.35</b>                    | <b>101296.83</b>                    |

\* Notes Attached

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061Date : 28th May,2022  
Place: Ahmedabad

**NOTES To Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities & Cash Flow Statement**  
**{For The Quarter And Financial Year Ended 31<sup>st</sup> March, 2022}**

|    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
|----|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. | The above Audited Standalone & Consolidated Financial Results of the Company for the quarter and financial year ended 31 <sup>st</sup> March, 2022 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 28 <sup>th</sup> May, 2022.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| 2. | The Board of Directors in its meeting held on 28 <sup>th</sup> May, 2022 have recommended a Final Dividend of 10% of the paid up equity share capital (i.e. Rs. 0.10 paisa per equity share of Rs. 1/- each) for the Financial Year 2021-2022.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 3. | The Statutory Auditors of the Company have carried out an Audit of the above Standalone & Consolidated Financial Results & Statement of Assets & Liabilities of the Company for the quarter and financial year ended 31 <sup>st</sup> March, 2022 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| 4. | The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1 <sup>st</sup> April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 ( as amended). Further, all the applicable amendments stated in the Schedule III of the Companies Act , 2013 has also been adopted and presented in the Financial Statements for the period ended 31 <sup>st</sup> March, 2022. |
| 5. | The company is engaged in business of 'Textile' and has only one reportable segment in accordance with Ind AS 108 'Operating Segments' therefore segment reporting as defined in IND AS 108 is not applicable to the Company.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 6. | The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| 7. | <p>The Outbreak of COVID-19 pandemic as arose in March, 2020 globally and in India is causing significant disturbance and slowdown of economic activity. The company's operations and revenue were also impacted due to COVID-19 in earlier periods.</p> <p>The company has considered internal and external sources of information for evaluating the financial results and has concluded that there is no significant impact of the same on the financial results of the quarter and financial year ended 31<sup>st</sup> March, 2022. As the nature, condition and duration of Covid-19 is uncertain, the company will closely monitor any material changes arising out of the future economic conditions and its impact on the business of the Company.</p>                                                                       |



|     |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
|-----|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 8.  | Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 <sup>th</sup> November, 2018-"Fund Raising by Issuance of Debt Securities by Large Entities"; the Company do not fall under the category of Large Corporates as per the given applicability framework of the said circular as on 31 <sup>st</sup> March , 2022 for the Financial Year 2021-2022.                                                                                                                                                        |
| 9.  | Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 dated 9 <sup>th</sup> May, 2018 , a Statement Of Cash Flows (both Standalone & Consolidated) for the Financial Year ended 31 <sup>st</sup> March, 2022 is enclosed herewith as Annexure-A to the said notes to Audited Standalone And Consolidated Financial Results & Statement of Assets & Liabilities.                                                                                                                                           |
| 10. | The financial results for the quarter ended 31 <sup>st</sup> March, 2022 forming part of the statement of Audited Standalone & Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31 <sup>st</sup> March, 2022 and the published year to date un-audited figures up to the third quarter of the financial year under review i.e. 31 <sup>st</sup> December, 2021, which were subject to limited review by the Statutory Auditor's thereon. |
| 11. | A statement of Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities are also available on the website of BSE Limited ( <a href="http://www.bseindia.com">www.bseindia.com</a> ), National Stock Exchange of India Limited ( <a href="http://www.nseindia.com">www.nseindia.com</a> ) and on the website of the Company ( <a href="http://www.jindaltextiles.com">www.jindaltextiles.com</a> ).                                                                                          |

For and On Behalf of the Board,  
JINDAL WORLDWIDE LIMITED



Date:28<sup>th</sup> May, 2022  
Place: Ahmedabad

(MR. AMIT AGRAWAL)  
Managing Director  
DIN: 00169061

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

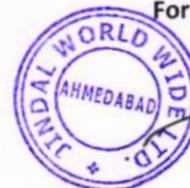
\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

## Standalone Cash Flow Statement [ As At 31st March, 2022 ]

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

| Particulars                                                 | As at 31st March, 2022<br>(Audited) | As at 31st March, 2021<br>(Audited) |
|-------------------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>A. Cash Flow from Operating Activities:</b>              |                                     |                                     |
| Profit before tax as per Profit and Loss Account            | 14453.42                            | 6200.28                             |
| <i>Adjustments for:</i>                                     |                                     |                                     |
| Net Depreciation                                            | 2848.42                             | 2824.51                             |
| Amortization of Capital Subsidy Reserve                     | (169.95)                            | (169.95)                            |
| Fair Value gain on investment measured at FVTPL - Gold Bond | (6.71)                              | 0.00                                |
| Fair Value gain on investment measured at FVTPL - Shares    | 905.12                              | 0.00                                |
| Interest income                                             | (107.62)                            | (107.47)                            |
| Profit on Sale of Fixed asset & Investment Property         | 0.00                                | (289.41)                            |
| Unrealized foreign exchange (Gain)/Loss                     | 47.79                               | 125.23                              |
| Profit on distruction of fixed assets                       | 0.00                                | (1660.42)                           |
| Finance Cost                                                | 4561.79                             | 4842.16                             |
| <b>Operating Profit before working capital changes</b>      | <b>22532.26</b>                     | <b>11764.93</b>                     |
| <i>Adjusted for:</i>                                        |                                     |                                     |
| Inventories                                                 | 2594.20                             | (3671.63)                           |
| Trade receivables                                           | (11941.80)                          | 5205.65                             |
| Other receivables                                           | (18566.82)                          | (10.60)                             |
| Trade and Other Payables                                    | (1527.38)                           | (4788.38)                           |
| <b>Cash Generated From Operations</b>                       | <b>(6909.54)</b>                    | <b>8499.97</b>                      |
| Taxes Paid                                                  | (3116.66)                           | (1400.13)                           |
| <b>Net Cash Flow from Operating Activities: (A)</b>         | <b>(10026.20)</b>                   | <b>7099.84</b>                      |
| <b>B. Cash Flow from Investing Activities:</b>              |                                     |                                     |
| Purchase of Fixed Assets                                    | (393.11)                            | (1078.92)                           |
| Capital Work in Progress                                    | 0.00                                | (96.82)                             |
| Sale of Fixed Assets                                        | 0.53                                | 6928.36                             |
| Change in Investment                                        | (905.12)                            | 1157.65                             |
| Interest Income                                             | 119.63                              | 107.47                              |
| <b>Net Cash Flow from Investing Activities: (B)</b>         | <b>(1178.07)</b>                    | <b>7017.74</b>                      |
| <b>C. Cash Flow from Financing Activities:</b>              |                                     |                                     |
| Proceeds/(Repayment) of Long term Borrowings (Net)          | (502.82)                            | (2748.97)                           |
| Proceeds/(Repayment) of Short term Borrowings (Net)         | 16536.70                            | (5176.21)                           |
| Dividend paid                                               | (300.78)                            | 0.00                                |
| Finance Cost                                                | (4576.31)                           | (4842.16)                           |
| <b>Net Cash Flow from Financing Activities: (C)</b>         | <b>11156.79</b>                     | <b>(12767.34)</b>                   |
| <b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>    | <b>(47.48)</b>                      | <b>1350.24</b>                      |
| Opening Cash and cash equivalents                           | 3386.68                             | 2036.44                             |
| Closing Cash and cash equivalents                           | 3339.20                             | 3386.68                             |

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061Date : 28th May, 2022  
Place: Ahmedabad

## JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

\*CIN: L17110GJ1986PLC008942 \*Ph:079-71001500\*

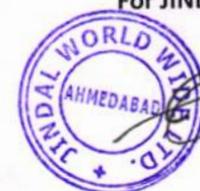
\*E-mail Id: csjindal@jindaltextiles.com \* Website: www.jindaltextiles.com\*

## Consolidated Cash Flow Statement [ As At 31st March, 2022 ]

(As per Regulation 33 of SEBI(LODR) Regulations, 2015, Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

| Particulars                                                 | As at 31st March, 2022<br>(Audited) | As at 31st March, 2021<br>(Audited) |
|-------------------------------------------------------------|-------------------------------------|-------------------------------------|
| <b>A. Cash Flow from Operating Activities:</b>              |                                     |                                     |
| Profit before tax as per Profit and Loss Account            | 14637.54                            | 6241.09                             |
| <i>Adjustments for:</i>                                     |                                     |                                     |
| Net Depreciation                                            | 3038.38                             | 2926.95                             |
| Amortization of Capital Subsidy Reserve                     | (169.95)                            | (169.95)                            |
| Fair Value gain on investment measured at FVTPL - Gold Bond | (6.71)                              | 0.00                                |
| Fair Value gain on investment measured at FVTPL - Shares    | 905.12                              |                                     |
| Interest income                                             | (108.10)                            | (107.47)                            |
| Profit on Sale of Fixed asset & Investment Property         | 0.00                                | (289.41)                            |
| Unrealized foreign exchange (Gain)/Loss                     | 47.79                               | 125.23                              |
| Profit on Machinery                                         | 0.00                                | (1660.42)                           |
| Mat Credit Entitlement                                      | (2.18)                              | 2.19                                |
| Profit from associates                                      | (53.99)                             | 0.34                                |
| Finance Cost                                                | 4596.14                             | 4933.20                             |
| <b>Operating Profit before working capital changes</b>      | <b>22884.04</b>                     | <b>12001.75</b>                     |
| <i>Adjusted for:</i>                                        |                                     |                                     |
| Inventories                                                 | 2389.83                             | (3545.09)                           |
| Trade receivables                                           | (9648.22)                           | 4653.25                             |
| Other receivables                                           | (17902.75)                          | 1439.42                             |
| Trade and Other Payables                                    | (4022.72)                           | (4813.26)                           |
| <b>Cash Generated From Operations</b>                       | <b>(6299.82)</b>                    | <b>9736.07</b>                      |
| Taxes Paid                                                  | (3160.81)                           | (1407.37)                           |
| <b>Net Cash Flow from Operating Activities: (A)</b>         | <b>(9460.63)</b>                    | <b>8328.70</b>                      |
| <b>B. Cash Flow from Investing Activities:</b>              |                                     |                                     |
| Purchase of Fixed Assets                                    | (418.50)                            | (1078.92)                           |
| Capital Work in Progress                                    | 0.00                                | (643.08)                            |
| Sale of Fixed Assets                                        | 0.53                                | 6928.36                             |
| Sale of Investments                                         | (803.51)                            | 1211.59                             |
| Interest Income                                             | 120.11                              | 107.47                              |
| <b>Net Cash Flow from Investing Activities: (B)</b>         | <b>(1101.37)</b>                    | <b>6525.42</b>                      |
| <b>C. Cash Flow from Financing Activities:</b>              |                                     |                                     |
| Proceeds/(Repayment) of Long term Borrowings (Net)          | (502.81)                            | (4025.03)                           |
| Proceeds/(Repayment) of Short term Borrowings (Net)         | 15950.76                            | (4590.26)                           |
| Dividend paid                                               | (300.78)                            | 0.00                                |
| Finance Cost                                                | (4610.66)                           | (4933.20)                           |
| <b>Net Cash Flow from Financing Activities: (C)</b>         | <b>10536.51</b>                     | <b>(13548.49)</b>                   |
| <b>Net Increase in Cash and Cash Equivalents (A+B+C)</b>    | <b>(25.49)</b>                      | <b>1305.63</b>                      |
| Opening Cash and cash equivalents                           | 3420.96                             | 2115.33                             |
| Closing Cash and cash equivalents                           | 3395.47                             | 3420.96                             |

For and On Behalf of the Board  
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)  
Managing Director  
DIN : 00169061Date : 28th May, 2022  
Place: Ahmedabad

Date: 28<sup>th</sup> May, 2022

To,  
National Stock Exchange of India Limited  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited  
Listing Department  
PhirozJeejeebhoy Tower,  
25<sup>th</sup> Floor, Dalal Street  
Mumbai – 400 001  
BSE Company Code: 531543

Reference:

- Regulation 33(3)(d) of SEBI (LODR) REGULATIONS, 2015 ,
- Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25<sup>th</sup> May, 2016, and
- Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

**Sub: Submission of DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION for the Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31<sup>st</sup> March, 2022**

Dear Sir/Ma'am,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad have expressed an Unmodified Opinion on their Auditor's Report on Audited Standalone and Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31<sup>st</sup> March, 2022; which are duly considered and approved by the Board of Directors on 28<sup>th</sup> May, 2022 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking You,  
For and On Behalf of the Board  
Jindal Worldwide Limited

  
(Mr. Amit Agrawal)  
Managing Director  
DIN: 00169061

