

Date: 29th June, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
PhirozJeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Subject: Submission of "Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities alongwith the Independent Auditor's Report for the Quarter & Financial Year ended 31st March, 2020 as per Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) and Regulation 33 of SEBI (LODR) Regulations 2015 and a Unmodified Opinion thereon.

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 33** of the SEBI (LODR) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019; it is hereby informed that the **Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities** of the Company **for the Quarter & Financial Year ended 31st March, 2020**, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) **alongwith the Independent Auditor's Report** thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] has been duly considered, approved and taken on record by the Board of Directors at their meeting held on **Monday, 29th day of June, 2020**.

Kindly find enclosed herewith the following for your references and records for the Quarter & Financial Year ended 31st March, 2020:

- a.) A copy of said Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities of the Company,
- b.) Independent Auditor's Report on Audited Standalone and Consolidated Financial Results as per SEBI(LODR) Regulations, 2015 as received by the Statutory Auditors of the Company -M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad; and
- c.) Declaration in respect of Auditors' Report with Unmodified Opinion for the Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015.



Further, pursuant to Regulation 47 of SEBI (LODR) Regulations 2015, the said results will be duly published in the required newspaper within the prescribed time period and will be uploaded on the website of the Company (www.jindaltextiles.com).

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited



(CS Kiran Geryani)
Company Secretary & Compliance Officer

Encl.- "As above"

Date: 29th June, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
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The Bombay Stock Exchange Limited
Listing Department
PhirozJeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Reference:

- Regulation 33(3)(d) of SEBI (LODR) REGULATIONS, 2015 ,
- Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, and
- Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

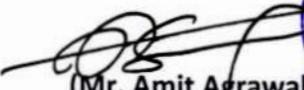
Sub: Submission of DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION for the Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31st March, 2020

Dear Sir/Ma'am,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad have expressed an Unmodified Opinion on their Auditor's Report on Audited Standalone and Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31st March, 2020; which are duly considered and approved by the Board of Directors on 29th June, 2020 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking You,
For and On Behalf of the Board
Jindal Worldwide Limited


(Mr. Amit Agrawal)
Managing Director
DIN: 00169061





SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S REPORT

ON

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring road,
Satellite, Ahmedabad – 380015

Report on Audit of the Standalone Financials Results

Opinion

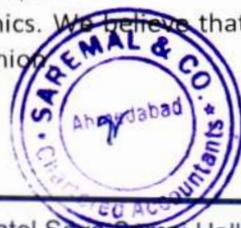
We have audited the accompanying statement of **Audited Standalone Financial Results of M/s. Jindal Worldwide Limited (the Company) for the quarter and year ended 31st March, 2020**, enclosed herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time (herein after known as the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- is presented in accordance with the requirements of Regulation 33 of the of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Standalone Financial Results

The statement of Audited Standalone Financial Results has been prepared on the basis of the Annual Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

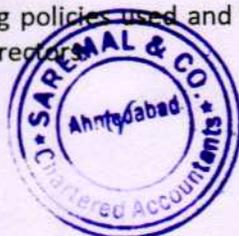
The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The financial results for the quarter ended 31st March, 2020 forming part of the statement of Audited Standalone Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2020 and the published year to date figures up to the third quarter of the current financial year i.e. 31st December, 2019, which were subject to limited review by us. Our audit report is not modified in respect of this matter.

Date: 29th June, 2020
Place: Ahmedabad



For SAREMAL & CO.
Chartered Accountants

Pravin Lavana
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN No. 20037180AAAABE8594

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS
(As per Schedule III of the Companies Act, 2013 and IND-AS)

* For the Quarter And Financial Year Ended 31st March, 2020 *

(Rs. In Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		3 months ended of C.Y.	Preeceding 3 months ended	Corr. 3 months ended in P.Y.	Year to date figures for C.Y. ended	Year to date figures for P.Y. ended
		31st March, 2020 (Audited)	31st Dec., 2019 (Un-Audited)	31st March, 2019 (Audited)	31st March, 2020 (Audited)	31st March, 2019 (Audited)
I	Revenue from operations	52854.71	40333.14	71124.52	201655.22	211362.20
II	Other Income	215.76	274.30	157.05	749.01	589.88
III	Total Revenue (I + II)	53070.47	40607.44	71281.57	202404.23	211952.08
	Expenses					
	(a) Cost of materials consumed	33324.91	22783.12	53367.06	133082.98	146168.14
	(b) Purchases of stock-in-trade	7111.04	3789.31	4775.23	20747.59	8162.94
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	780.63	3550.15	280.59	2459.75	1631.23
	(d) Employee benefits expense	282.46	312.05	253.80	1097.59	865.84
	(e) Finance Cost	2051.17	1330.40	1346.45	5999.00	5607.28
	(f) Depreciation and amortisation expense	1102.38	1125.65	824.54	4369.39	4062.02
	(g) Other expenses	7726.58	6447.31	9494.46	30375.71	41494.80
	Total expenses	52379.17	39337.99	70342.13	198132.01	207992.25
V	Profit before exceptional and extraordinary items and tax (III-IV)	691.30	1269.46	939.44	4272.22	3959.83
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	691.30	1269.46	939.44	4272.22	3959.83
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII- VIII)	691.30	1269.46	939.44	4272.22	3959.83
X	Tax expense :-					
	(a) Current tax	203.02	474.70	460.17	1234.41	1048.98
	(b) Deferred tax	(40.50)	(132.97)	6.45	(164.90)	271.63
	Total Tax Expense	162.52	341.73	466.63	1069.51	1320.61
XI	Profit / (Loss) for the period from continuing operations (IX - X)	528.78	927.73	472.82	3202.71	2639.21
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	528.78	927.73	472.82	3202.71	2639.21
XVI	Share of profit / (loss) of associates	N.A	N.A	N.A	N.A	N.A
XVII	Minority interest	N.A	N.A	N.A	N.A	N.A
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	528.78	927.73	472.82	3202.71	2639.21
XIX	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	528.78	927.73	472.82	3202.71	2639.21
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:					
	(a) Basic	0.26	0.46	0.24	1.60	1.32
	(b) Diluted	0.26	0.46	0.24	1.60	1.32

** Notes Enclosed

Date : 29th June 2020
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)
Managing Director
DIN : 00169061

(STANDALONE)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad - 380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

**Standalone Statement of Assets and Liabilities [As At 31st March, 2020]
(As per Schedule III of the Companies Act, 2013 and IND-AS)**

(Rs. in Lakhs)

Particulars		As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	28537.16	32435.19
	(b) Capital work-in-progress	0.00	0.00
	(c) Financial Assets		
	(i) Investments	2239.34	3347.31
	(ii) Other Financial Assets	94.66	94.66
	(d) Other Non-Current Assets	23.22	23.22
	Sub-total - Non-current assets	30894.39	35900.38
2	Current assets		
	(a) Inventories	24233.01	26676.10
	(b) Financial assets		
	(i) Investments	15.75	15.75
	(ii) Trade Receivables	42566.32	35773.68
	(iii) Cash and Cash Equivalents	582.08	642.57
	(iv) Other Bank Balances	1454.36	1265.25
	(v) Loans & Advances	210.16	2797.38
	(vi) Other Financial Assets	3744.97	2157.73
	(c) Other Current Assets	5888.88	5209.78
	Sub-total - Current assets	78695.53	74538.25
	TOTAL - ASSETS	109589.92	110438.63
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	35567.37	32555.92
	Sub-total - Shareholders' funds	37572.57	34561.12
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13807.86	17111.72
	(ii) Other Financial Liabilities	644.47	824.42
	(b) Deferred tax liabilities (net)	1090.25	1255.18
	Sub-total - Non-current liabilities	15542.58	19191.32
3	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	23861.84	21385.48
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	25707.76	28324.31
	(iii) Other Financial Liabilities	2801.65	4769.20
	(b) Other Current Liabilities	2909.03	2207.20
	(c) Provisions	0.00	0.00
	(d) Current-Tax Liabilities	1194.49	0.00
	Sub-total - Current liabilities	56474.77	56686.19
	TOTAL - EQUITY AND LIABILITIES	109589.92	110438.63

* Notes Attached



Date: 29th June 2020

Place: Ahmedabad

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED

(MR. AMIT AGRAWAL)

Managing Director

DIN : 00169061



INDEPENDENT AUDITOR'S REPORT

ON

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
ShivranjaniShyamal 132 Ft ring road,
Satellite, Ahmedabad – 380015

Report on Audit of the Consolidated Financials Results

Opinion

We have audited the accompanying **Consolidated Annual Financial Results** of **M/s. Jindal Worldwide Limited** (hereinafter referred to as the 'Holding Company') and its wholly owned subsidiaries (Holding Company and its Wholly Owned subsidiaries together referred to as "the Group"), its associates **for the quarter and year ended 31st March, 2020**, enclosed herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (herein after known as the 'Listing Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of reports of other auditors on separate Audited Financial Statements /Financial Results/ Financial Information of the Wholly Owned Subsidiaries and Associates, the aforesaid Consolidated Financial Results:

(i) include the Annual Financial Results of the following entities:

Sr.No.	Names of Companies	Category: Wholly Owned Subsidiary/ Associate
1.	Jindal Denim (India) Private Limited	Wholly Owned Subsidiary
2.	Jindals Retail House Private Limited	
3.	Shikha Weavers Private Limited	
4.	Planet Spinning Mills Private Limited	
5.	Jindal Shirtings Private Limited	Associate
6.	Saroj Weavers Private Limited	
7.	Balaji Weft Private Limited	
8.	Niharika Threads Private Limited	
9.	Kashyap Tele-Medicines Limited	



(ii) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and

(iii) give a true and fair view of net profit/loss and other comprehensive income and other financial information of the Group for the quarter and year ended 31st March, 2020 in conformity with the applicable Accounting Standards, and other accounting principles generally accepted in India,

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Consolidated Financial Results* section of this report. We are independent of the Group, and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

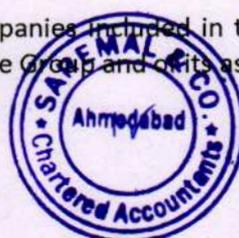
Our opinion is not modified in respect of this matter.

Board of Directors' Responsibilities for the Consolidated Financial Results

These Consolidated Financial Results have been prepared on the basis of the Consolidated Annual Financial Statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding of the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Board of Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the Group and its associates to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

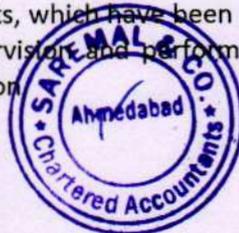


Auditor's Responsibilities for the Audit of the Consolidated Financial Results :

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.



We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters:

The Consolidated Financial Results includes the Audited Financial Results of Wholly Owned Subsidiaries and Associates, whose Financial Statements/Financial Results/ Financial Information reflect the Group's share of Total Assets of Rs.1850.74 Lakhs as at 31st March, 2020 , Group's share of Total Revenue from Operations of Rs. 3127.05 Lakhs and Rs. 21574.62 Lakhs and Group's share of Total Net Loss After Tax of Rs.(52.42) Lakhs and Total Net Profit After Tax of Rs. 4.04 Lakhs for the quarter and year ended 31st March, 2020, respectively, as considered in the Consolidated Financial Results, which have been audited by their respective Independent Auditors. The independent auditors' reports on Financial Statements/ Financial Results/Financial Information of these entities have been furnished to us and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these entities, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the Financial Results/Financial Information certified by the Board of Directors.

The Financial Results for the quarter ended 31st March, 2020 forming part of the statement of Audited Consolidated Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31st March, 2020 and the published year to date figures up to the third quarter of the current financial year i.e. 31st December, 2019, which were subject to Limited Review by us.

Date: 29th June, 2020

Place: Ahmedabad



For SAREMAL & CO.
Chartered Accountants

Pravin Lavana
(Partner)

Membership No.: 037180

Firm Registration No.: 109281W

UDIN NO : 20037180AAAABF4176

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad -380015

*CIN: L17110GJ1986PLC008942 *Ph:079-71001500*

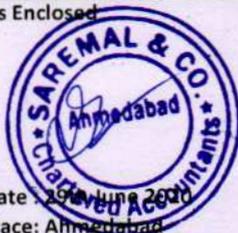
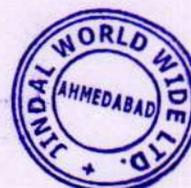
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STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS
(As per Schedule III of the Companies Act, 2013 and IND-AS)
* For the Quarter And Financial Year Ended 31st March,2020 *

(Rs. in Lakhs Except EPS)

S.No.	Particulars	Quarter Ended			Year Ended	
		3 months ended of C.Y.	Preeceding 3 months ended	Corr. 3 months ended in P.Y.	Year to date figures for C.Y. ended	Year to date figures for P.Y. ended
		31st March, 2020 (Audited)	31st Dec., 2019 (Un-Audited)	31st March, 2019 (Audited)	31st March, 2020 (Audited)	31st March, 2019 (Audited)
I	Revenue from operations	63966.23	48471.53	71313.40	219894.94	221198.31
II	Other Income	216.22	187.79	183.75	662.80	662.98
III	Total Revenue (I + II)	64182.45	48659.32	71497.15	220557.74	221861.28
	Expenses					
	(a) Cost of materials consumed	44446.93	30226.53	45591.93	147463.67	141266.12
	(b) Purchases of stock-in-trade	6414.06	4162.44	8772.02	22959.42	12553.78
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	1224.39	3517.93	580.10	2978.44	1321.54
	(d) Employee benefits expense	330.64	343.35	1228.39	1245.97	2944.80
	(e) Finance Cost	2072.03	1352.03	1626.89	6096.49	7373.95
	(f) Depreciation and amortisation expense	1147.38	1170.65	2072.66	4549.37	8816.55
	(g) Other expenses	8356.36	6434.62	10638.52	31343.66	43183.32
	Total expenses	63991.79	47207.56	70510.51	216637.02	217460.07
V	Profit before exceptional and extraordinary items and tax (III-IV)	190.66	1451.76	986.64	3920.72	4401.21
VI	Exceptional items	0.00	0.00	0.00	0.00	0.00
VII	Profit before extraordinary items and tax (V - VI)	190.66	1451.76	986.64	3920.72	4401.21
VIII	Extraordinary items	0.00	0.00	0.00	0.00	0.00
IX	Profit Before Tax (VII- VIII)	190.66	1451.76	986.64	3920.72	4401.21
X	Tax expense :-					
	(a) Current tax	200.81	462.03	509.60	1254.21	1128.79
	(b) Deferred tax	(42.94)	(134.89)	(40.39)	(174.62)	204.83
	Total Tax Expense	157.88	327.14	469.21	1079.59	1333.62
XI	Profit / (Loss) for the period from continuing operations (IX - X)	32.78	1124.62	517.43	2841.13	3067.59
XII	Profit/(loss) from Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIII	Tax expense of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	0.00	0.00	0.00	0.00	0.00
XV	Profit / (Loss) for the period (XI + XIV)	32.78	1124.62	517.43	2841.13	3067.59
XVI	Share of profit / (loss) of associates	(5.71)	12.90	0.01	7.18	0.72
XVII	Minority interest	0.00	0.00	(4.58)	0.00	65.36
XVIII	Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	27.07	1137.52	522.02	2848.31	3002.95
XIX	Other Comprehensive Income					
	A. Items that will be/will not be reclassified through profit and loss	0.00	0.00	0.00	0.00	0.00
	B. Income Tax Relating to Items that will be/will not be reclassified through profit and	0.00	0.00	0.00	0.00	0.00
XX	Total comprehensive income for the period (XVIII+XIX)	27.07	1137.52	522.02	2848.31	3002.95
XXI	Paid-up equity share capital (Face Value of Rs. 1/- each)	2005.20	2005.20	2005.20	2005.20	2005.20
XXII	Earnings per equity share:					
	(a) Basic	0.01	0.57	0.26	1.42	1.50
	(b) Diluted	0.01	0.57	0.26	1.42	1.50

** Notes Enclosed

Date: 29th Jun 2020
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)
Managing Director
DIN : 00169061

(CONSOLIDATED)

JINDAL WORLDWIDE LIMITED

Regd. Off: "Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane, Shivranjani Shyamal 132 Ft Ring Road, Satellite, Ahmedabad

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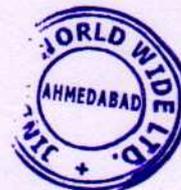
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**Consolidated Statement of Assets and Liabilities [As At 31st March, 2020]
(As per Schedule III of the Companies Act, 2013 and IND-AS)**

(Rs. in Lakhs)

Particulars		As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A	ASSETS		
1	Non-current assets		
	(a) Property, Plant and Equipment	29507.28	56598.61
	(b) Goodwill on Consolidation	57.87	152.75
	(c) Capital work-in-progress	0.00	0.00
	(d) Investment Properties	0.00	4.22
	(e) Financial Assets		
	(i) Investments	1973.36	378.61
	(ii) Other Financial Assets	95.06	99.06
	(f) Other Non-Current Assets	23.22	233.37
	Sub-total - Non-current assets	31656.79	57466.62
2	Current assets		
	(a) Inventories	24495.32	27504.03
	(b) Financial assets		
	(i) Investments	15.75	15.75
	(ii) Trade Receivables	42797.80	36482.61
	(iii) Cash and Cash Equivalents	660.97	977.52
	(iv) Other Bank Balances	1454.36	2454.48
	(v) Loans & Advances	1312.65	1651.57
	(vi) Other Financial Assets	3911.97	6059.02
	(c) Other Current Assets	4926.93	7896.84
	Sub-total - Current assets	79575.75	83041.83
	TOTAL - ASSETS	111232.54	140508.45
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Share capital -Equity	2005.20	2005.20
	(b) Other Equity	35618.12	32960.74
	(c) Minority Interest	0.00	77.44
	Sub-total - Shareholders' funds	37623.32	35043.38
2	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15083.91	35090.37
	(ii) Other Financial Liabilities	644.47	837.85
	(b) Deferred tax liabilities (net)	1056.87	1217.50
	Sub-total - Non-current liabilities	16785.25	37145.72
3	Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	23861.84	22321.63
	(ii) Trade Payables		
	• Total Outstanding dues of micro enterprises and small enterprises	0.00	0.00
	• Total Outstanding dues of creditors other than micro enterprises and small enterprises	26021.61	36299.71
	(iii) Other Financial Liabilities	2801.64	7167.09
	(b) Other Current Liabilities	2935.09	2420.77
	(c) Provisions	0.00	0.00
	(d) Current-Tax Liabilities	1203.79	110.15
	Sub-total - Current liabilities	56823.97	68319.35
	TOTAL - EQUITY AND LIABILITIES	111232.54	140508.45

* Notes Attached

Date : 29/03/2020
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)
Managing Director
DIN : 00169061

NOTES To Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities

{For The Quarter And Financial Year Ended 31st March, 2020}

1.	The above Audited Standalone & Consolidated Financial Results of the Company for the quarter and year ended 31 st March, 2020 have been reviewed by the Audit Committee and are approved by the Board of Directors in the Meeting held on 29 th June, 2020.
2.	The Company has adopted, Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 ('Ind-AS') from 1 st April, 2017 and accordingly these financial results and all the periods presented have been prepared in accordance with the recognition and measurement principles laid down in IND-AS 34 "Interim Financial Reporting" read with relevant rules issued thereunder and the other accounting principles generally accepted in India and discloses the information required to be disclosed in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 (as amended).
3.	The Statutory Auditors of the Company have carried out an Audit of the above Standalone & Consolidated Financial Results & Statement of Assets & Liabilities of the Company for the quarter and financial year ended 31 st March, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 and have issued an unmodified Independent Auditor's Report thereon.
4.	The company is engaged in business of 'Textile' and therefore has only one reportable segment in accordance with Ind AS 108 'Operating Segments'.
5.	In the last week of March, 2020, an outbreak situation arose around the world on account of COVID-19 pandemic. The Company has considered such outbreak situation as subsequent event to the Balance Sheet period as at 31 st March, 2020 in terms of IND-AS 10 "Reporting on Event After Balance Sheet Date" and has assessed the operational and financial risk on going forward basis though Company's operations continued in the given situation.
6.	The figures for the corresponding previous periods have been restated/regrouped wherever necessary, to make them comparable. Expenses which are directly related to Sales like Discount, Sales Commission, Rate Difference and Quantity /Quality Claim have been reduced from the Revenue. During the year Yarn Sales (Raw Material) has been shown by reducing the same from Yarn Purchase.
7.	The Company had an unfortunate incident of fire in one of its unit at its factory premises on 29 th October, 2019. The Loss of Stock amounting to Rs.36,82,91,219/- has been accounted and disclosed in the books of accounts. The Stock and assets was completely insured by the Company.
8.	The Company elected to exercise the non- revisable option permitted under Section 115 BAA of the Income Tax Act, 1961 as Introduced by the Taxation Law (Amendment) Ordinance, 2019. Accordingly, the Company has recognized provision for Current Income Tax for the Financial Year ended 31 st March, 2020, based on the estimated annual effective tax rate. The full impact of this change has been recognized in the Statement of Profit & Loss.

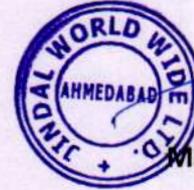


9.	Pursuant to SEBI Circular No. SEBI/HO/DDHS/CIR/P/2018/144 dated 26 th November, 2018-"Fund Raising by Issuance of Debt Securities by Large Entities"; the Company do not fall under the category of Large Corporates as per the given applicability framework of the said circular as on 31 st March, 2020.
10.	Pursuant to compliance of SEBI notification No. SEBI/LAD-NRO/GN/2018/1 dated 9 th May, 2018 , a Statement Of Cash Flows (both Standalone & Consolidated) for the Financial Year ended 31 st March, 2020 has also been submitted by way of a note as enclosed herewith as Annexure-A to the said notes to Audited Standalone And Consolidated Financial Results & Statement of Assets & Liabilities.
11.	The financial results for the quarter ended 31 st March, 2020 forming part of the statement of Audited Standalone Financial Results are the balancing figure between the audited figures in respect of the full Financial Year ended on 31 st March, 2020 and the published year to date figures up to the third quarter of the current financial year i.e. 31 st December, 2019, which were subject to limited review by the Statutory Auditor's thereon.
12.	A statement of Audited Standalone & Consolidated Financial Results are also available on the website of BSE Limited (www.bseindia.com), National Stock Exchange of India Limited (www.nseindia.com) and on the website of the Company (www.jindaltextiles.com).



Date: 29th June, 2020
Place: Ahmedabad

For and On Behalf of the Board,
JINDAL WORLDWIDE LIMITED



(MR. AMIT AGRAWAL)
Managing Director
DIN: 00169061

JINDAL WORLDWIDE LIMITED

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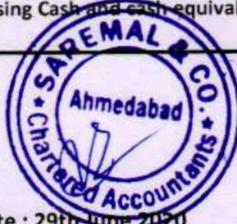
*E-mail Id: csjindal@jindaltextiles.com * Website: www.jindaltextiles.com*

Standalone Cash Flow Statement [As At 31st March, 2020]
(As per Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

Particulars	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	4272.22	3959.83
<i>Adjustments for:</i>		
Net Depreciation	4369.39	4062.02
Interest income	(180.83)	(75.91)
Profit on Sale of Fixed Assets & Investment Property	(86.21)	0.00
Profit on Sale of Building	0.00	(42.61)
Loss on Sale of Vehicle	0.00	0.07
Loss on Sale of Machinery	0.00	15.71
Dividend Income	(0.08)	0.00
Interest on Sovereign Bonds	(0.43)	(0.43)
Finance Cost	5999.00	5607.28
Operating Profit before working capital changes	14373.07	13525.96
<i>Adjusted for:</i>		
Inventories	2443.08	(2229.83)
Trade receivables	(6792.65)	3203.06
Other receivables	320.89	82.16
Trade and Other Payables	(3882.27)	6496.86
Cash Generated From Operations	6462.12	21078.21
Taxes Paid	(10.06)	(4137.56)
Net Cash Flow from Operating Activities: (A)	6452.06	16940.65
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(491.36)	(6420.89)
Sale of Fixed Assets	20.00	51.48
Purchase of Investments	1107.97	(901.64)
Interest Income sovereign bond	0.43	0.43
Profit on Sale of Fixed Assets & Investment Property	86.21	0.00
Dividend Income	0.08	0.00
Interest Income	180.83	75.91
Net Cash Flow from Investing Activities: (B)	904.16	(7194.71)
C. Cash Flow from Financing Activities:		
Other Long-Term Liabilities	(179.95)	(267.67)
Net long term borrowings	(3303.86)	(2191.68)
Short Term Borrowings (net)	2476.35	(1617.81)
Dividend (Including dividend distribution tax)	(221.13)	(120.87)
Finance Cost	(5999.00)	(5607.28)
Net Cash Flow from Financing Activities: (C)	(7227.60)	(9805.30)
Net Increase in Cash and Cash Equivalents (A+B+C)	128.62	(59.36)
Opening Cash and cash equivalents	1907.82	1967.18
Closing Cash and cash equivalents	2036.44	1907.82

For and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED



Date : 29th June 2020
Place: Ahmedabad



(MR. AMIT AGRAWAL)
Managing Director
DIN : 00169061

JINDAL WORLDWIDE LIMITED

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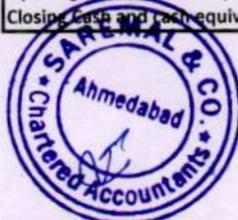
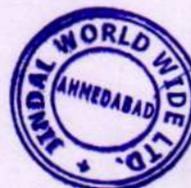
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Consolidated Cash Flow Statement [As At 31st March, 2020]
(As per Schedule III of the Companies Act, 2013 and IND-AS)

(Rs. in Lakhs)

Particulars	As at 31st March, 2020 (Audited)	As at 31st March, 2019 (Audited)
A. Cash Flow from Operating Activities:		
Profit before tax as per Profit and Loss Account	3920.72	4401.21
<u>Adjustments for:</u>		
Net Depreciation	4549.37	8816.55
MAT Credit Entitlement	0.00	(9.52)
Profit /Loss from Partnership Firm	0.00	0.06
Capital Subsidy Reserve	(169.95)	0.00
Interest Income	(137.23)	(102.99)
Profit on Sale of Building	0.00	(42.61)
Profit/Loss on Sale of Vehicle	0.00	9.18
Loss on Sale of Machinery	0.00	6.60
Dividend Income	(0.08)	0.00
Interest on Sovereign Bonds	(0.43)	(0.43)
Finance Cost	6096.48	7373.81
Operating Profit before working capital changes	14258.88	20451.87
<u>Adjusted for:</u>		
Inventories	3008.71	(2946.37)
Trade receivables	(6315.19)	3193.82
Other receivables	5455.87	(29.35)
Trade and Other Payables	(14129.21)	10599.95
Cash Generated From Operations	2279.06	31269.92
Taxes Paid	(116.38)	(4175.02)
Net Cash Flow from Operating Activities: (A)	2162.68	27094.91
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(491.35)	(7239.37)
Sale of Fixed Assets	0.00	51.48
Deconsolidation of Fixed Assets	23033.31	0.00
Purchase of Investments	(1660.79)	(4753.53)
Profit / Loss from Partnership Firm	0.00	(0.06)
Goodwill	94.88	0.00
Other Loans	214.14	0.00
Interest Income sovereign bond	0.43	0.43
Dividend Income	0.08	0.00
Capital Subsidy Reserve	169.95	0.00
Interest Income	137.23	102.99
Net Cash Flow from Investing Activities: (B)	21497.88	(11838.06)
C. Cash Flow from Financing Activities:		
Other Long-Term Liabilities	(193.38)	(267.67)
Increase in Capital of Subsidiaries	0.00	602.00
Net long term borrowings	(20006.44)	(5324.97)
Short Term Borrowings (net)	1540.20	(1847.56)
Dividend (Including dividend distribution tax)	(221.12)	(120.87)
Finance Cost	(6096.49)	(7373.81)
Net Cash Flow from Financing Activities: (C)	(24977.23)	(14332.87)
Net Increase in Cash and Cash Equivalents (A+B+C)	(1316.68)	923.97
Opening Cash and cash equivalents	3432.01	2508.04
Closing Cash and cash equivalents	2115.33	3432.01

Date : 29th June 2020
Place: AhmedabadFor and On Behalf of the Board
For JINDAL WORLDWIDE LIMITED(MR. AMIT AGRAWAL)
Managing Director
DIN : 00169061