

Date: 29th June, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block
Bandra- Kurla Complex, Bandra (E)
Mumbai - 400 051
NSE Company Code: JINDWORLD

The Bombay Stock Exchange Limited
Listing Department
PhirozJeejeebhoy Tower,
25th Floor, Dalal Street
Mumbai – 400 001
BSE Company Code: 531543

Subject: Submission of "Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities alongwith the Independent Auditor's Report for the Quarter & Financial Year ended 31st March, 2020 as per Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) and Regulation 33 of SEBI (LODR) Regulations 2015 and a Unmodified Opinion thereon.

Dear Sir/Ma'am,

With reference to above and pursuant to **REGULATION 33** of the SEBI (LODR) Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019; it is hereby informed that the **Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities** of the Company **for the Quarter & Financial Year ended 31st March, 2020**, prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 (IND-AS) **alongwith the Independent Auditor's Report** thereon as received from the Statutory Auditors of the Company [M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad] has been duly considered, approved and taken on record by the Board of Directors at their meeting held on **Monday, 29th day of June, 2020**.

Kindly find enclosed herewith the following for your references and records for the Quarter & Financial Year ended 31st March, 2020:

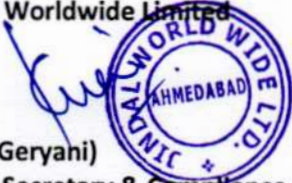
- a.) A copy of said Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities of the Company,
- b.) Independent Auditor's Report on Audited Standalone and Consolidated Financial Results as per SEBI(LODR) Regulations, 2015 as received by the Statutory Auditors of the Company -M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad; and
- c.) Declaration in respect of Auditors' Report with Unmodified Opinion for the Audited Standalone and Consolidated Financial Results and Statement of Assets and Liabilities pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulations, 2015.



Further, pursuant to Regulation 47 of SEBI (LODR) Regulations 2015, the said results will be duly published in the required newspaper within the prescribed time period and will be uploaded on the website of the Company (www.jindaltextiles.com).

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards
For Jindal Worldwide Limited



(CS Kiran Geryani)
Company Secretary & Compliance Officer

Encl.- "As above"

Date: 29th June, 2020

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Reference:

- Regulation 33(3)(d) of SEBI (LODR) REGULATIONS, 2015 ,
- Notification No. SEBI/LAD-NRO/GN/2016-17/001 dated 25th May, 2016, and
- Circular No. CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sub: Submission of DECLARATION IN RESPECT OF AUDIT REPORT WITH UNMODIFIED OPINION for the Audited Standalone & Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31st March, 2020

Dear Sir/Ma'am,

With references to the above, the Company do hereby declares that the Statutory Auditors of the Company M/s. Saremal & Company, (FRN: 109281W), Practicing Chartered Accountants, Ahmedabad have expressed an Unmodified Opinion on their Auditor's Report on Audited Standalone and Consolidated Financial Results & Statement of Assets & Liabilities for the Financial Year ended on 31st March, 2020; which are duly considered and approved by the Board of Directors on 29th June, 2020 itself.

You are kindly requested to acknowledge and take the above into your records.

Thanking You,
For and On Behalf of the Board
Jindal Worldwide Limited


(Mr. Amit Agrawal)
Managing Director
DIN: 00169061





SAREMAL & CO

Chartered Accountants

CA Saremal Shah (Bcom, FCA); CA Pravin Lavana (Bcom, LLB, FCA)

INDEPENDENT AUDITOR'S REPORT

ON

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2020

OF

"JINDAL WORLDWIDE LIMITED"

{Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015}

To,
The Board of Directors,
Jindal Worldwide Limited
"Jindal House", Opp. Dmart, I.O.C. Petrol Pump Lane,
Shivranjani Shyamal 132 Ft Ring road,
Satellite, Ahmedabad – 380015

Report on Audit of the Standalone Financials Results

Opinion

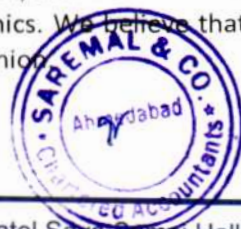
We have audited the accompanying statement of **Audited Standalone Financial Results** of **M/s. Jindal Worldwide Limited** (the Company) for the quarter and year ended **31st March, 2020**, enclosed herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended from time to time (herein after known as the 'Listing Regulations'), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 and SEBI Circular No. CIR/CFD/CMD1/80/2019 dated 19th July, 2019.

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

- is presented in accordance with the requirements of Regulation 33 of the of the Listing Regulations in this regard; and
- gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2020.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibility for the Standalone Financial Results

The statement of Audited Standalone Financial Results has been prepared on the basis of the Annual Standalone Financial Statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Companies Act, 2013 we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



